

Indices Update

Indices	Rate	% Chg
Dow Jones	32862	-0.46
Shanghai	3463.0681	0.00
Sensex	49801.62	-1.17
MSCI Asia Pacific	209.863	0.74

Currencies

Currencies	Rate	% Chg
USDINR	72.649	-0.06
EURUSD	1.1904	-0.09
USDJPY	109.08	0.18
Dollar Index	91.923	0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1727.3	-0.30
Silver (\$/oz)	25.925	-1.56
Nymex Crude Oil (\$/bbl)	60.27	0.45
Nymex NGS (\$/mmbtu)	2.486	0.20
Comex Copper (\$/LBS)	4.117	-0.27
LME Nickel (\$/T)	15810	-1.30
LME Lead (\$/T)	1915	-0.62
LME Zinc (\$/T)	2772.5	-0.13
LME Aluminium (\$/T)	2196.5	-0.84

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44906	-0.08
Silver mini	67123	-1.38
Crude oil	4387	-1.23
Natural Gas	181	0.73
Copper	685.00	1.48
Nickel	1139.82	-2.29
Lead	156.99	-0.24
Zinc	219.30	-0.10
Aluminium	174.20	-0.37

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Expect choppy with negative bias trading initially as prices stay below \$1745. Meanwhile major downside momentum is seen only if it breaks below \$1660. Further upticks are seen only a break of \$1760. MCX GoldM Apr Res: 45780 Support: 44120.
Silver Mini Apr/ LBMA Spot Silver	Inability to move past \$26.50 expect corrective selloffs for the day. However, a direct drop below \$25 is a sign of major liquidation pressure. MCX Silver Apr: Res at Rs 68840. Sup: 65300.
Copper Mar	If 665 remain hold the downside, expect recovery rallies today. Meanwhile, a direct break of 658 is a sign of weakness.
Nickel Mar	Support of 1140 needs to be cleared for continuation of selling pressure. Else, there are chances of recovery upticks for the day.
Lead Mar	Further selloffs are seen only a break of 157. Else, there are chances of recovery upticks for the day.
Zinc Mar	Expect a choppy with negative bias as long as prices stay below 220. Recovery rallies may be seen only a break of 224.
Aluminium Mar	Prices required to break 176 to continue rallies. Else, there are chance of corrective selling pressure.
MCX Crude Oil Mar/NYMEX Crude Mar	While prices stay below \$62 expect corrective selloffs to continue the day with stiff support is placed at \$58. A direct drop below the same would extend further liquidation pressure. An unexpected rise above \$64 is a bullish signal. MCX Mar: Res at Rs 4670 / Support: Rs 4320.
Natural Gas Mar	Expect weak trading to continue as long as prices stay below 188. A close above 195 is a signal of reversal.



MCX TECHNICAL LEVELS : March 19, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	44892	45299	44626	44951	44618	44286	43945	44959	45291	45632	45964
GOLD JUN1	45561	45671	45000	45309	44982	44656	44311	45327	45653	45998	46324
GOLDM APR1	45000	45300	44625	44942	44611	44281	43936	44956	45286	45631	45961
GOLDM MAY1	45150	45494	44903	45166	44881	44597	44290	45188	45472	45779	46063
GOLD GUINEA MAR1	36144	36318	35969	36120	35953	35787	35604	36136	36302	36485	36651
GOLD GUINEA APR1	62900	67260	68470	66887	67818	68749	69028	67539	66608	66329	65398
SILVER MAY1	67747	69060	69461	68000	68621	69241	69022	68840	68220	68439	67819
SILVER JUL1	68743	67400	68490	67001	67861	68720	68951	67630	66771	66540	65681
SILVERM APR1	67818	68700	69495	68061	68804	69547	69599	68752	68009	67957	67214
SILVERM JUN1	68857	67439	68475	67009	67843	68677	68879	67641	66807	66605	65771
SILVER MIC APR1	67807	68700	69483	68073	68804	69535	69587	68752	68021	67969	67238
BASE METALS											
COPPER MAR1	675.05	676.4	681.5	675	678.9	682.7	684.0	677.6	673.8	672.5	668.7
COPPER APR1	678.65	1162	1166	1157.1	1161.4	1165.7	1165.4	1161.7	1157.4	1157.7	1153.4
NICKEL MAR1	1159.6	1172	1174.9	1166.5	1170.3	1174.0	1173.2	1171.1	1167.4	1168.2	1164.5
NICKEL APR1	1168.5	160.45	161.25	159.1	160.1	161.1	160.9	160.3	159.3	159.5	158.5
LEAD MAR1	159.15	175.6	176.5	174.55	175.5	176.5	176.4	175.6	174.6	174.7	173.7
ZINC MAR1	217.7	4644	4700	4410	4525.3	4640.7	4581.3	4584.7	4469.3	4528.7	4413.3
ALUMINIUM MAR1	175.7	219	219.45	215.8	217.2	218.5	217.6	218.1	216.7	217.6	216.3
ENERGY											
CRUDE OIL MAR1	4434	4675	4729	4442	4556	4669	4610	4615	4502	4561	4448
CRUDE OIL APR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAR1	181.4	185.2	186.4	179.8	182.4	185.0	183.6	183.8	181.2	182.6	180.0
NATURALGAS APR1	184.4	185.4	184.2	184.6	184.1	183.5	182.9	184.7	185.3	185.9	186.5
INDICES											
MCX METELDEX	13830	13866	13751	13790	13738.7	13687.3	13623.7	13802.3	13853.7	13917.3	13968.7
MCX BULLDEX	14350	14447	14211	14327	14209.7	14092.3	13973.7	14328.3	14445.7	14564.3	14681.7

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