# MARKET AT A GLANCE Thursday, 25 March 2021



## Indices Update

Indices	Rate	% Chg		
Dow Jones	32420	-0.01		
Shanghai	3352.9928	-0.42		
Sensex	49180.31	-1.73		
MSCI Asia Pacific	202.211	-1.98		

## Currencies

Currencies	Rate	% Chg
USDINR	72.626	0.05
EURUSD	1.1812	0.00
USDJPY	108.94	0.20
Dollar Index	92.636	0.12

## **International Market Rates**

Commodities	Rate	% Chg
Gold (\$/oz)	1731.2	-0.12
Silver (\$/oz)	25.217	0.00
Nymex Crude Oil (\$/bbl)	60.17	-1.65
Nymex NGS (\$/mmbtu)	2.5	-0.71
Comex Copper (\$/LBS)	4.0715	-0.23
LME Nickel (\$/T)	16100	-0.50
LME Lead (\$/T)	1926	-0.36
LME Zinc (\$/T)	2791.5	0.22
LME Aluminium (\$/T)	2247.5	-0.02

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44862	0.05
Silver mini	65052	-0.63
Crude oil	4404	-0.97
Natural Gas	182	-0.70
Copper	667	0.64
Nickel	1156.43	-0.44
Lead	157.69	-1.29
Zinc	216.11	0.10
Aluminium	175.38	0.05

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Weakness likely to extend as long as prices stay below the support of \$1760. Meanwhile, major liquidation pressure is seen only if it breaks below \$1660. A direct rise above \$1760 is required to trigger recovery upticks towards \$1820 or more. MCX GoldM Apr Res: 45250 Support: 44220.
Silver Mini Apr/ LBMA Spot Silver	If \$26.50 remain caps the upside, expect cor- rective selloffs to continue the day as well. However, a direct drop below \$24.80 is a sign of extension of the momentum. MCX Silver Apr: Res at Rs 67180. Sup: 64020.
Copper Apr	As long as 680 remain capped, liquidation pressure may continue with stiff support is seen at 665 followed by 640 later.
Nickel Apr	Support of 1140 needs to be cleared for con- tinuation of selling pressure. Else, there are chances of recovery upticks for the day.
Lead Apr	Breaking the immediate resistance of 162 is required for continuation of rallies. Else, ex- pect weak trading session for the day.
Zinc Apr	Weak bias may continue if 220 continue to restrict further upsides. A direct break below 215 would trigger liquidation pressure.
Aluminium Apr	Prices continue to stay firm which it hold the support of 173. Weakness is seen only a break of 171.50.
MCX Crude Oil Mar/NYMEX Crude Apr	If the \$62 mark resistance remain undis- turbed, expect selloffs to continue towards the support of \$56. A direct drop below the same would extend further liquidation pres- sure. An unexpected rise above \$64 is a bull- ish signal. MCX Apr: Res at Rs 4518 / Support: Rs 4210.
Natural Gas Mar	Intraday trend remains choppy inside 188-178 levels and breaking any of the sides would suggest fresh direction to the commodity.

## GEOJIT

								Thursday, 25 March 2021				
٨	ΛΟΧ ΤΕ	CHNIC	AL LE	VELS :	March	25, 202	21					
COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3	
BULLION												
GOLD APR1	44800	44895	44673	44860	44724	44587	44502	44809	44946	45031	45168	
GOLD JUN1	45100	45327	45100	45276	45142	45007	44915	45234	45369	45461	45596	
GOLDM APR1	44786	44880	44679	44841	44720	44599	44519	44800	44921	45001	45122	
GOLDM MAY1	44950	45180	44950	45131	44994	44857	44764	45087	45224	45317	45454	
GOLD GUINEA MAR1	35941	36080	35855	35917	35821	35726	35596	35951	36046	36176	36271	
GOLD GUINEA APR1	36175	36225	36087	36119	36062	36006	35924	36144	36200	36282	36338	
SILVER MAY1	65139	65631	65058	65245	64992	64738	64419	65311	65565	65884	66138	
SILVER JUL1	66257	66613	66212	66368	66182	65997	65781	66398	66583	66799	66984	
SILVERM APR1	65472	65785	65280	65463	65234	65004	64729	65509	65739	66014	66244	
SILVERM JUN1	66600	66851	66362	66588	66350	66111	65861	66600	66839	67089	67328	
SILVER MIC APR1	65400	65777	65262	65464	65225	64986	64710	65501	65740	66016	66255	
				BAS	SE METAL	S						
COPPER MAR1	665.75	671.8	661.35	663.1	659.0	655.0	648.6	665.4	669.5	675.9	679.9	
COPPER APR1	669	678	667.6	668.75	664.9	661.1	654.5	671.5	675.3	681.9	685.7	
NICKEL MAR1	1151	1167.6	1150.3	1161.5	1152.0	1142.5	1134.7	1159.8	1169.3	1177.1	1186.6	
NICKEL APR1	1165.3	1177.9	1163.6	1172.9	1165.0	1157.2	1150.7	1171.5	1179.3	1185.8	1193.6	
LEAD MAR1	160.35	161.6	159.6	159.95	159.2	158.4	157.2	160.4	161.2	162.4	163.2	
ZINC MAR1	218.3	219.85	216.7	216.95	215.8	214.7	212.7	217.8	219.0	221.0	222.1	
ALUMINIUM MAR1	174.65	177.85	174.1	177.7	175.3	172.8	171.5	176.6	179.0	180.3	182.8	
				E	ENERGY							
CRUDE OIL APR1	4230	4480	4213	4447	4280	4113	4013	4380	4547	4647	4814	
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700	
NATURALGAS MAR1	182.9	184.9	181.9	183.1	181.7	180.3	178.7	183.3	184.7	186.3	187.7	
NATURALGAS APR1	186.9	189.3	185.8	187.7	185.9	184.1	182.4	187.6	189.4	191.1	192.9	
INDICES												
MCX METELDEX	13740	13853	13704	13757	13689.7	13622.3	13540.7	13771.3	13838.7	13920.3	13987.7	
MCX BULLDEX	14150	14174	14100	14134	14098.0	14062.0	14024.0	14136.0	14172.0	14210.0	14246.0	

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/ considerable variations may be seen in the expected opening price depending on market volatility.





#### GENERAL DISCLOSURES & DISCLAIMERS:

#### CERTIFICATION

I, Hareesh V, employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

#### DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

#### **RISK DISCLOSURE**

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.





#### **REGULATORY DISCLOSURES:**

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

#### Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

#### 4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

Geojit Financial Services Ltd.,34/659-P, Civil Line Road, Padivattom, Kochi - 682024 Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000 Research Entity SEBI Registration Number: INH200000345 Email id: <u>customercare@geojit.com</u>, Web: <u>www.geojit.com</u>

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser
SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.



