

Indices Update

Indices	Rate	% Chg
Dow Jones	32862	-0.31
Shanghai	3419.82	0.04
Sensex	50136.58	2.30
MSCI Asia Pacific	205.02	-0.06

Currencies

Currencies	Rate	% Chg
USDINR	73.406	-0.05
EURUSD	1.171	-0.03
USDJPY	110.64	0.27
Dollar Index	93.364	0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1679.2	-0.35
Silver (\$/oz)	23.88	-1.06
Nymex Crude Oil (\$/bbl)	60.49	-0.10
Nymex NGS (\$/mmbtu)	2.624	0.04
Comex Copper (\$/LBS)	3.983	-0.24
LME Nickel (\$/T)	15955	0.30
LME Lead (\$/T)	1960	-0.05
LME Zinc (\$/T)	2791	0.00
LME Aluminium (\$/T)	2229.5	0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44003	0.14
Silver mini	62782	-0.90
Crude oil	4476	0.48
Natural Gas	193	0.16
Copper	665	-0.60
Nickel	1172.00	0.22
Lead	162.85	-0.18
Zinc	219.20	0.67
Aluminium	176.55	0.09

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Bearish outlook would continue long as it stays below the support of \$1760. However deep liquidation pressure may be seen if it breaks below \$1660. A direct rise above \$1760 is a reversal of the current weak momentum. MCX GoldM Apr Res: 45140 Support: 42820.
Silver Mini Apr/ LBMA Spot Silver	As prices cleared the major support of \$24.20, bearish outlook would continue the day as well. Recovery upticks anticipated only a breach of \$25.20. MCX Silver Apr: Res at Rs 66250. Sup: 62220.
Copper Apr	If 657 remain hold the downside, expect recovery momentum for the day. A direct drop below 655 is a weak signal.
Nickel Apr	Breaking the support of 1158 is required to extend liquidation pressure. Else, mild recovery upticks in the cards for the day.
Lead Apr	Upside momentum likely to continue as long as 159 hold the downside. A direct drop below 157 is a signal of further liquidation.
Zinc Apr	If 217 remains hold, expect rallies to continue the day. Weakness is seen only a close below 215.
Aluminium Apr	Prices continue to stay firm as long as it hold the support of 176. Further weakness is seen only a break of 173.
MCX Crude Oil Apr/NYMEX Crude Apr	Intraday bias likely to be on the positive side while prices stay above \$58. However, next major upside obstacle is seen at \$62 followed by \$66. A direct drop below \$57 is an immediate sign of weakness. MCX Apr: Res at Rs 4560 / Support: Rs 4340.
Natural Gas Apr	Price continue to gain upside momentum as long as it hold the support of 185. weakness is seen only a break of 177.



MCX TECHNICAL LEVELS : March 31, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	43669	44300	43669	43873	43595	43316	42964	43947	44226	44578	44857
GOLD JUN1	44590	44740	44108	44423	44107	43792	43475	44424	44739	45056	45371
GOLDM APR1	43950	44200	43819	43941	43773	43606	43392	43987	44154	44368	44535
GOLDM MAY1	44475	44558	44163	44282	44111	43939	43716	44334	44506	44729	44901
GOLD GUINEA MAR1	35846	36000	35750	35814	35709	35605	35459	35855	35959	36105	36209
GOLD GUINEA APR1	35767	35825	35512	35581	35454	35326	35141	35639	35767	35952	36080
SILVER MAY1	63976	64185	63040	63124	62714	62305	61569	63450	63859	64595	65004
SILVER JUL1	64881	65139	63964	64012	63604	63197	62429	64372	64779	65547	65954
SILVERM APR1	64341	64380	63270	63353	62955	62558	61845	63668	64065	64778	65175
SILVERM JUN1	65204	65381	64222	64371	63935	63499	62776	64658	65094	65817	66253
SILVER MIC APR1	64350	64380	63265	63348	62949	62549	61834	63664	64064	64779	65179
BASE METALS											
COPPER MAR1	668.5	670	664.25	669.2	665.6	662.1	659.9	667.8	671.4	673.6	677.1
COPPER APR1	669.25	672.45	664.65	665.5	662.6	659.7	654.8	667.5	670.4	675.3	678.2
NICKEL MAR1	1210	1229.5	1195.1	1217.9	1198.8	1179.8	1164.4	1214.2	1233.2	1248.6	1267.6
NICKEL APR1	1190.7	1208.8	1167.6	1171.8	1156.7	1141.5	1115.5	1182.7	1197.9	1223.9	1239.1
LEAD MAR1	162.05	163.75	161.55	162.95	161.8	160.6	159.6	162.8	164.0	165.0	166.2
ZINC MAR1	219.9	222.7	218.7	219	217.6	216.1	213.6	220.1	221.6	224.1	225.6
ALUMINIUM MAR1	177.6	178.4	176.05	176.25	175.4	174.6	173.1	176.9	177.8	179.3	180.1
ENERGY											
CRUDE OIL APR1	4516	4534	4421	4455	4406	4357	4293	4470	4519	4583	4632
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	193.1	197.5	191.3	192.6	190.1	187.6	183.9	193.8	196.3	200.0	202.5
NATURALGAS MAY1	198	201.2	196.2	197.2	195.2	193.2	190.2	198.2	200.2	203.2	205.2
INDICES											
MCX METELDEX	13890	13950	13741	13753	13679.3	13605.7	13470.3	13814.7	13888.3	14023.7	14097.3
MCX BULLDEX	13940	13977	13821	13840	13781.7	13723.3	13625.7	13879.3	13937.7	14035.3	14093.7

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.



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