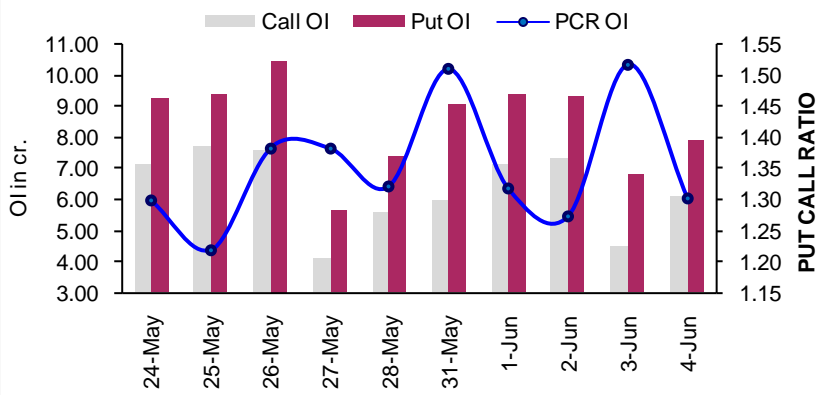
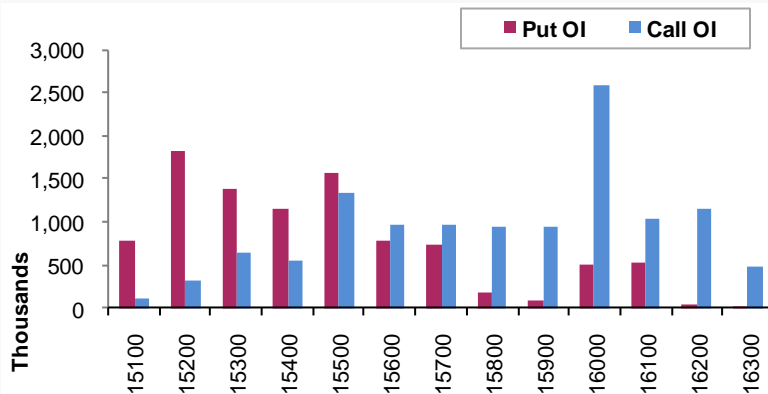


NIFTY HIGHLIGHTS

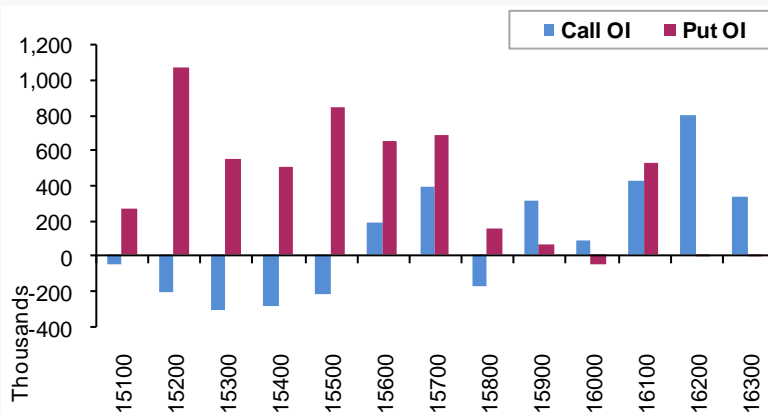
- Nifty futures closed at 15700.85 on a positive note with **1.25%** increase in open interest and with price gains of **1.53%** indicating **Long Build Up**.
- Nifty annualized volatility index India Vix has decreased to **15.94%** from **17.40** down by **-8.40%**.
- Bank Nifty futures closed at 35508.5 on a positive note with **3.74%** increase in open interest and with price gains of **0.53%** indicating **Long Build Up**.
- The open interest position of FII's in Index Futures is at Rs 13,360 increased by **91 Cr** and in Stock Futures it is at Rs 1, 09,635 increased by **475Cr**.

Nifty PCR OI


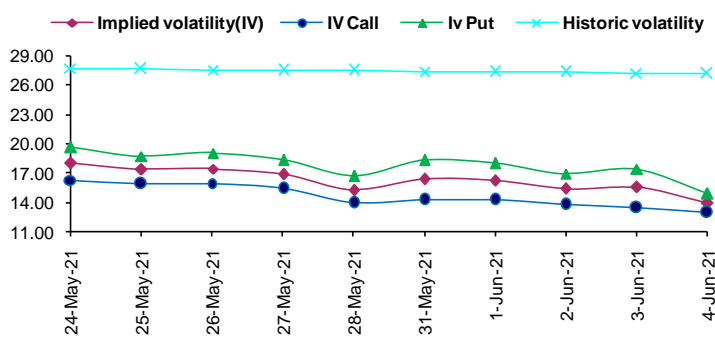
- **PCR OI during the week has made a high of 1.52 & low of 1.27 and closed on weekly basis at 1.30 levels.**
- PCR OI currently is at 1.30 levels which is above the median line but in comfortable zone indicating positive trend.

Open Interest Analysis


- Options Built up Shows that for now Nifty has strong support at 15,400 followed by 15,300 & 15,000 and resistance at 16,000 levels followed by 16,200 & 16,500.
- 16,000 & 16,200 strike CALL and 15,500 put followed by 15,300 PUT has high open interest concentration which suggests that Nifty is likely to trade between these levels of 16,000 on upside & 15,500 on downside with 15,500 acting as pivotal level.

Change in Open Interest


- This week major addition was seen on the **PUT** front with 15,500, 15,200 and 15,000 strike added 8.45Lakh, 10.68Lakh and 11.21 lakh shares in OI respectively.
- This week major addition was seen on the **CALL** front with 16,100, 16,200 and 16,300 strike adding 4.20 lakh, 7.92Lakh and 3.31 Lakh shares in OI respectively; while unwinding was seen in 15,300 & 15,400 strike to the tune of 3.09Lakh & 2.88Lakh shares respectively.

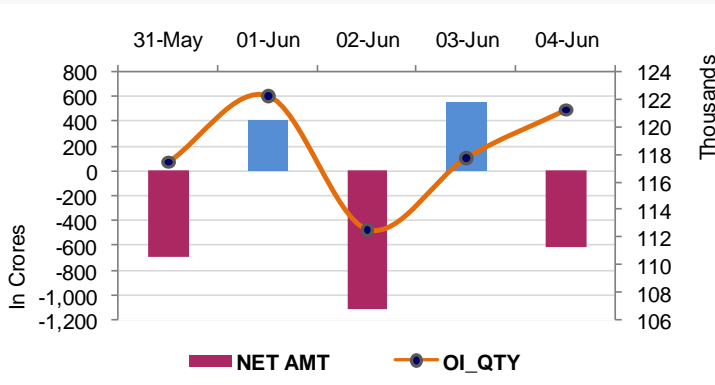
Volatility Analysis


- **IV differential between CALL and PUT has DECREASED from last week level indicating that Nifty will be volatile in both the directions but the mood is likely to be SANGUINE at lower levels.**
- Call IV's is currently at 12.95% versus 13.98% compared to last week, while Put IV's is at 14.92% versus 16.71% compared to last week.
- Implied Volatility of option for the current series is at 13.92% in contrast to 15.30% of last week, while in the coming week trajectory is likely to be **flat-to-decreasing**.

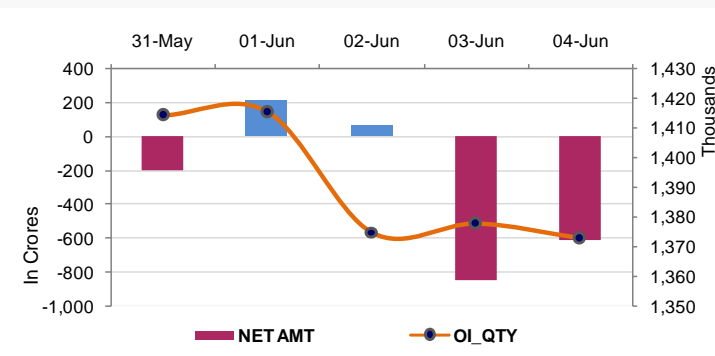
Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	1,15,751	9,610	1,50,820	8,411
DII	2,176	341	41,572	-3,068
FII	99,389	-7,942	21,814	6,645
Pro	19,346	8,856	22,456	-1,123

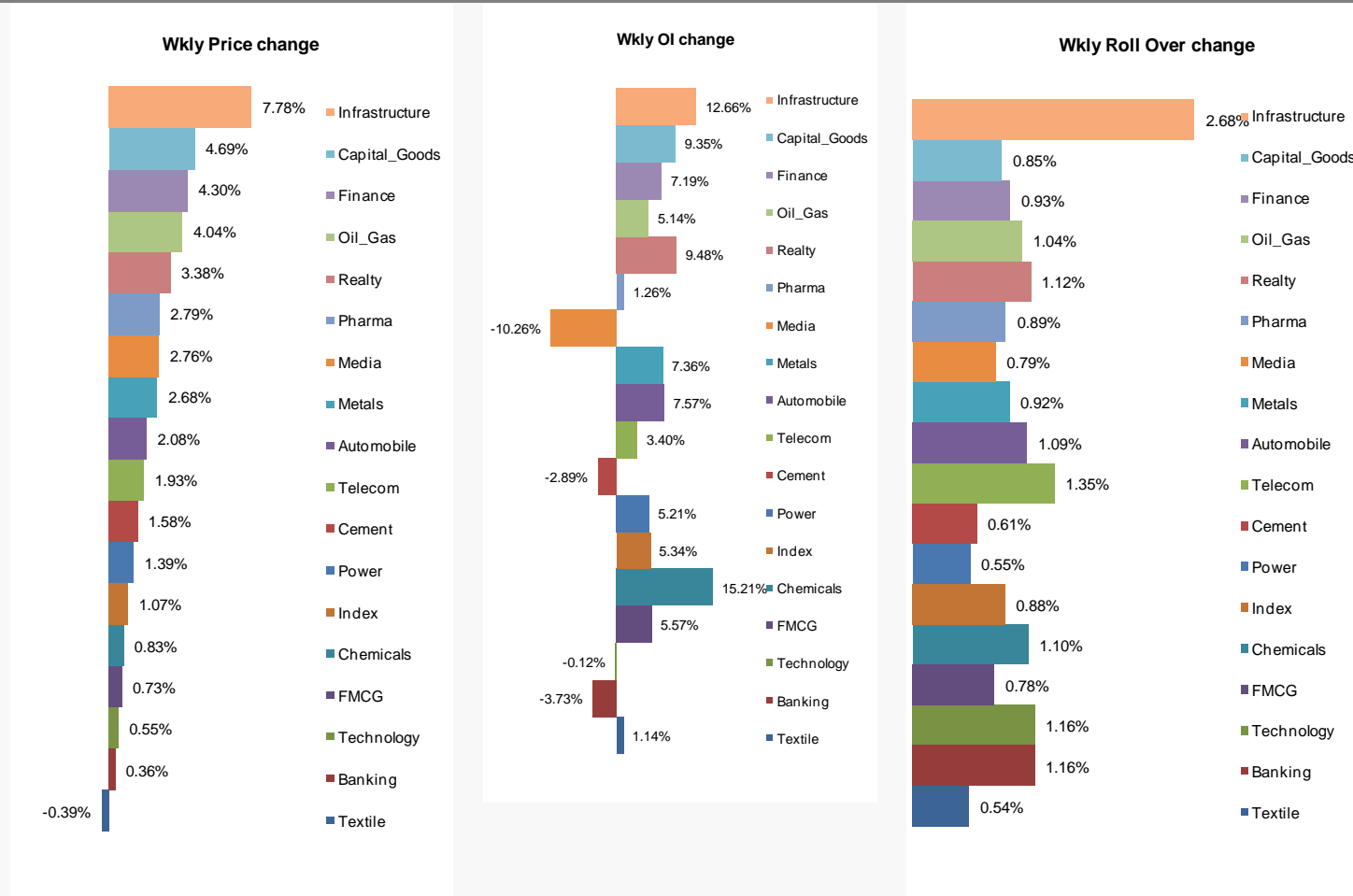
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	10,67,753	18,473	1,65,524	14,863
DII	33,248	2,633	10,82,528	-22
FII	6,86,884	-26,710	6,86,197	-2,349
Pro	2,32,887	24,039	86,523	5,943

FII Index Futures


- FII activity in the index futures had been on the **SELL** side during the last week.
- FII have been **Net SELLERS** in Index Future to the tune of **1,437 crs** during the last week.
- There was marginal increase in Open Interest during the last week by 90 contracts.

FII Stock Futures


- FII activity in Stock futures had been on **SELL** side during the last week.
- Last week FII have been **Net Sellers** in Stock future segment to the tune **1,391 crs**.
- There was a decrease in Open Interest during the week by 29,059 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
NAM-INDIA	366.9	6.09%	2440000	86.43%
IBULHSGFIN	262.9	17.10%	39339000	62.88%
ONGC	126	11.55%	70162400	48.04%
LICHSGFIN	533	16.21%	9064000	46.90%
DEEPAKNTR	1741	-3.46%	2694000	46.77%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
MARICO	489.35	3.33%	5692000	-28.31%
BANDHANBNK	316.1	3.86%	17836200	-18.94%
EICHERMOT	2750.45	3.75%	2105250	-18.67%
GODREJCP	855.55	0.91%	3899000	-16.40%
CHOLAFIN	573.6	4.99%	8737500	-15.74%

Weekly Price Gainer

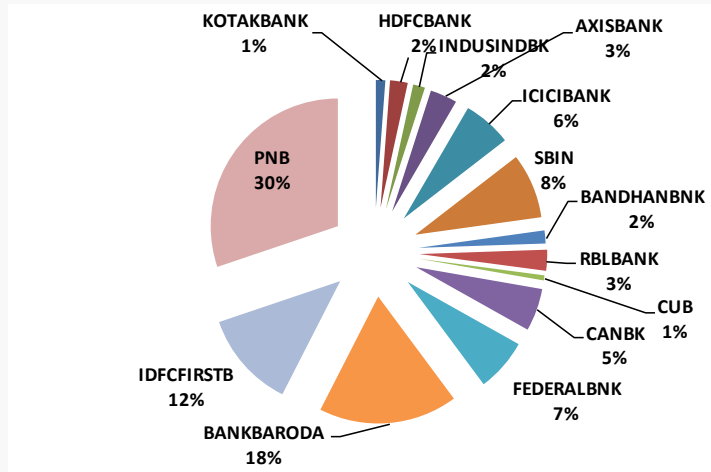
Script ID	Price	% Chg	OI Futures	% Chg
ADANIENT	1705.25	30.35%	17482000	-11.59%
MUTHOOTFIN	1517.5	19.10%	2783250	13.76%
IBULHSGFIN	262.9	17.10%	39339000	62.88%
LICHSGFIN	533	16.21%	9064000	46.90%
GUJGASLTD	590.3	14.77%	1851250	4.96%

Weekly Price Loser

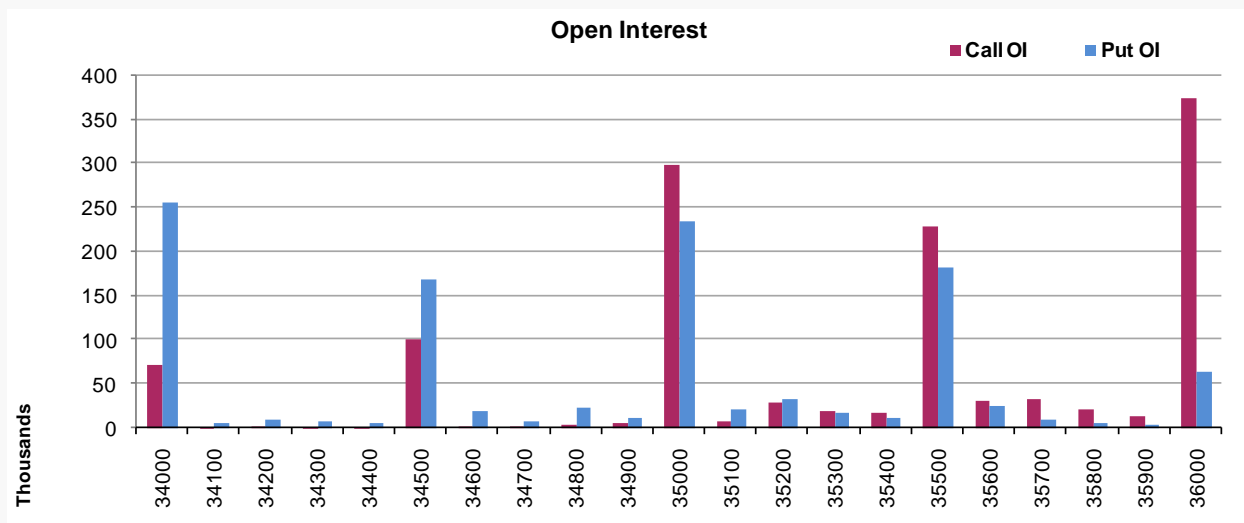
Script ID	Price	% Chg	OI Futures	% Chg
AUROPHARMA	963.05	-6.13%	10136750	15.33%
M&M	808.75	-5.03%	8810200	-0.62%
SUNTV	523.3	-4.79%	14232000	-7.54%
CUB	166.8	-4.49%	6916100	28.22%
ITC	204.4	-3.88%	190787200	28.61%

- During the week Stocks which witnessed significant OI addition along with price gains are **NAM-INDIA, IBULHSGFIN, ONGC and LICHSGFIN.**
- During the week Stocks which witnessed significant OI addition along with decrease in price are **DEEPAKNTR, RBLBANK, ITC and CUB.**

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



Bank Nifty has a strong support at 34,000 as 34,000 **Put strike** is having high OI concentration followed by 33,000 while on the **Call front** 36,000CE strike has high OI concentration indicating strong resistance level followed by 37,000 & 38,000.

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	215.40	-0.85%	28417100	34.36%
CUB	166.80	-4.49%	6916100	28.22%
FEDERALBNK	88.20	-1.23%	71960000	9.63%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
BANDHANBNK	316.10	3.86%	17836200	-18.94%
SBIN	435.75	3.59%	88809000	-15.53%
BANKBARODA	82.10	-2.78%	189423000	-11.70%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
BANDHANBNK	316.10	3.86%	17836200	-18.94%
SBIN	435.75	3.59%	88809000	-15.53%
PNB	43.25	1.76%	324080000	9.29%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
CUB	166.80	-4.49%	6916100	28.22%
BANKBARODA	82.10	-2.78%	189423000	-11.70%
FEDERALBNK	88.20	-1.23%	71960000	9.63%

INDEX	FINNIFTY Index Since Inception			INDEX	FINNIFTY WEEKLY SNAPSHOT		
FINNIFTY	11-Jan-21	28-May-21	% Diff.	FINNIFTY	21-May-21	28-May-21	% Diff.
FUTURE PRICE	15,676.25	16,813.50	7.25%	FUTURE PRICE	16,518.60	16,813.50	1.79%
OPEN INTEREST	77,880	11,760	-84.90%	OPEN INTEREST	12,840	11,760	-8.41%



COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	WEEKLY PRICE DIFF	WEEKLY OI DIFF	OI INT
1	AXISBANK	745.85	36913200	0.14%	-5.15%	SC
2	BAJAJFINSV	12176.85	725600	3.42%	-1.18%	SC
3	BAJFINANCE	6005.3	3752000	6.47%	-2.66%	SC
4	CHOLAFIN	573.6	8737500	4.99%	-15.74%	SC
5	HDFC	2623.9	16040100	3.67%	-9.29%	SC
6	HDFCAMC	3079.6	566800	3.87%	2.94%	LB
7	HDFCBANK	1508.55	23978900	0.10%	-7.62%	SC
8	HDFCLIFE	683.65	15264700	1.87%	3.96%	LB
9	ICICIBANK	646.2	65936750	-0.15%	-1.74%	LU
10	ICICIGI	1455.15	1252050	-2.63%	17.09%	SB
11	ICICIPRULI	577.2	5632500	5.23%	-11.27%	SC
12	KOTAKBANK	1817.15	12757200	0.59%	-0.58%	SC
13	M&MFIN	168.7	44416000	4.88%	11.16%	LB
14	PEL	1934.6	3383875	7.90%	-1.68%	SC
15	PFC	122.75	39649000	1.20%	3.97%	LB
16	RECLTD	151.4	15402000	2.99%	-0.93%	SC
17	SBILIFE	993.65	6351000	1.01%	13.22%	LB
18	SBIN	435.75	88809000	3.59%	-15.53%	SC
19	SRTRANSFIN	1424.9	3496400	-2.14%	4.28%	SB

STRATEGY FOR THE COMING WEEK

- 1) Buy ICICIBANK 630 Put Option in range :-> 9.50 – 7.50 SL 4 Target 14.50 – 18.50.
- 2) Buy PEL Future in range :-> 1934 – 1915 SL 1890 Target 1989 – 2020.

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