Techno Buy | 17th June 2021

Choice

Buy USDINR (July) @ 74.14 SL 73 TGT 76.50

- On the daily chart, USDINR has given **Double Bottom** pattern breakout, which indicates reversal in the counter.
- Moreover, the price sustained above **Upper Bollinger Band** formation that suggest bullish strength for the long term.
- Furthermore, the price has also settled above 21-Days **Moving Averages**, which point-out positive trend for the near term.
- In addition, Volume spurt has been noticed in the recent trading sessions, which shows buying interest among the traders.
- Also, a momentum indicator **RSI** (14) & **MACD** showed positive crossover on the daily chart.
- Based on the above technical structure, we suggest a bullish movement in USDINR (July) towards the level of 76.50 in the near term.

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Quick Order Placement

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