

MARKET SET-UP (11-June-2021)

Global Markets

- US markets ended flat to positive (Dow Jones +20).
- Dow future is trading on flat note.
- Asian markets are trading on positive note.
- SGX Nifty: +19 points.

Data Analysis

Cash Market | **FII: +1330cr** **DII: -575cr** **Net: +755cr**

F&O | Nifty PCR: 1.52 vs 1.12 Highest OI (17-Jun-21): 16000CE & 15700PE
 India VIX: 15.00(+1.69%) Max Pain (17-Jun-21): 15700

FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
-4596	+3769	-90766	-125222	-60418	-58473

Interpretation: FIIs created short positions in index future while option data is not useful due to weekly expiry.

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Technical Outlook:

Nifty (Spot): Nifty witnessed bounce back from 15600 support level after a one-day sell-off but 15770-15800 will act as a critical supply zone and if Nifty manages to trade above 15800 level then we can expect a rally towards 15950-16000 zone otherwise we can expect selling pressure once again where 15600/15500 will be the support levels.

Banknifty (Spot): Banknifty is respecting its 20-DMA which is currently placed at 34650 level while 35250-35400 is a critical supply zone; above this, we can expect a short-covering rally towards the 35700-36000 zone otherwise we can expect some selling pressure once again.