

# MARKET SET-UP (07-June-2021)

## Global Markets

- US markets ended higher (Dow Jones +180).
- Dow future is trading on flat note.
- Asian markets are trading on mixed note.
- SGX Nifty: +34 points.

## Data Analysis

**Cash Market** | **FII: +1499cr**    **DII: -1175cr**    **Net: +324cr**

**F&O** | Nifty PCR: 1.30 vs 1.52    Highest OI (10-Jun-21): 16000CE & 15000PE  
 India VIX: 15.94 (+1.24%)    Max Pain (10-Jun-21): 15600

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
-1218	+4680	+70689	+75121	+57611	+26718

Interpretation: FIIs created some short positions in index future while option data is mixed.

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## Technical Outlook:

**Nifty (Spot):** Nifty is continuing its bullish momentum where 15800 is an immediate target. On the downside, 15600 is an immediate support level while 15450 will be the next support level. 15675 will act as an immediate intraday support after a positive opening. Traders are advised to remain with the trend until the market shows any signs of reversal.

**Banknifty (Spot):** Banknifty is facing some resistance in the 35700-36000 zone but 36500 is the next target for it which will be a crucial hurdle. On the downside, 35300-35150 will act as an immediate support zone while 34900 will be the next important support level.