

# MARKET SET-UP (03-June-2021)

## Global Markets

- US markets ended on flat note (Dow Jones +25).
- Dow future is also trading on flat note.
- Asian markets are trading on positive note.
- SGX Nifty: +84 points.

## Data Analysis

**Cash Market** | **FII: -450cr**      **DII: +231cr**      **Net: -219cr**

**F&O** | Nifty PCR: 1.32 vs 1.51      Highest OI (03-Jun-21): 16000CE & 15300PE  
 India VIX: 17.21 (-1.02%)      Max Pain (03-Jun-21): 15500

### FII's' data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
<b>-9536</b>	<b>-132</b>	<b>+6301</b>	<b>+12396</b>	<b>+1472</b>	<b>+509</b>

Interpretation: FIIs' data is mixed in F&O market.

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## Technical Outlook:

**Nifty (Spot):** Nifty is continuing its bullish momentum after a small pullback where 15675 is an immediate hurdle; above this, Nifty is likely to head towards the 15880 level. 15600-15570 area will act as a strong support zone for the intraday after a gap-up opening while 15500-15450 is a key demand zone at any correction. Traders are advised to remain with momentum and use a buy-on dip or consolidation approach until the market witness any sign of reversal.

**Banknifty (Spot):** Banknifty may also catch momentum after some consolidation where it is likely to head towards 36500 level while 35700-36000 zone may act as a resistance zone ahead of weekly expiry. 35500-35300 will act as a strong support zone after a gap up opening while 34900 is the next important support in the downside.