

MARKET SET-UP (02-June-2021)

Global Markets

- US markets ended on flat note (Dow Jones +46).
- Dow future is trading higher by 26 points.
- Asian markets are trading on mixed note.
- SGX Nifty: -20 points.

Data Analysis

Cash Market | **FII: -450cr** **DII: +231cr** **Net: -219cr**

F&O | Nifty PCR: 1.32 vs 1.51 Highest OI (03-Jun-21): 16000CE & 15300PE
 India VIX: 17.39 (+2.98%) Max Pain (03-Jun-21): 15500

FII's data in index derivatives (Change in number of contracts)

| FUT LONG | FUT SHORT | CALL LONG | CALL SHORT | PUT LONG | PUT SHORT |
|----------|-----------|-----------|------------|----------|-----------|
| +3605 | +1180 | +54599 | +64270 | -5707 | -2364 |

Interpretation: FIIs data is mixed in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty is breathing after a rally where 15525-15450 is an immediate demand zone; below this, there will be a risk of some selling pressure towards 15330/15150 levels. On the upside 15635-15675 is an immediate supply zone; above this, we can see further strength towards the 15880 level. Traders are advised to understand the intraday trend and then trade accordingly.

Banknifty (Spot): Banknifty is also losing some momentum near the 35500 level where 35000-34900 is an immediate demand zone; below this, we can expect some selling pressure towards the 34250-34000 zone. On the upside, 35500-35700 is an immediate supply zone; above this, we can expect a rally towards the 36500 level.