

## Indices Update

Indices	Rate	% Chg
Dow Jones	34630	-0.36
Shanghai	3419.82	0.04
Sensex	52328	0.44
MSCI Asia Pacific	210.227	0.03

## Currencies

Currencies	Rate	% Chg
USDINR	72.809	0.03
EURUSD	1.219	0.01
USDJPY	109.37	0.12
Dollar Index	90.033	0.09

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1901.4	0.20
Silver (\$/oz)	28.02	0.01
Nymex Crude Oil (\$/bbl)	68.73	-0.72
Nymex NGS (\$/mmbtu)	3.106	1.17
Comex Copper (\$/LBS)	4.535	-0.15
LME Nickel (\$/T)	17885	-0.30
LME Lead (\$/T)	2162	-0.09
LME Zinc (\$/T)	3017	-0.12
LME Aluminium (\$/T)	2426.5	0.25

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	49084	0.35
Silver mini	71902	0.09
Crude oil	5004	-0.86
Natural Gas	226	1.71
Copper	740	-0.05
Nickel	1303.89	-0.37
Lead	171.39	0.40
Zinc	236.96	-0.14
Aluminium	190.73	0.36

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jul/ LBMA Spot Gold	Breaking the immediate resistance of \$1915 is required to continue the buying momentum. Else, there are chances of corrective selling pressure, but major liquidation is seen only a close below \$1845. MCX GoldM Jul Res: 49350 Support: 48210.
Silver Mini Jun/ LBMA Spot Silver	As long as prices stay below \$30 immediate trend likely to be negative but breaking the stiff downside obstacle of \$26.80 is needed to extend the momentum later. Silver Mini Jun: Res at Rs 72880. Sup: 69200.
Copper Jun	Weakness may continue while prices stay below 745. Further rallies are seen only a break of 776.
Nickel Jun	Breaking the resistance of 1350 is needed to extend buying momentum. Otherwise, expect choppy with corrective selling pressure for the day.
Lead Jun	Selling pressure may extend as long as 173.50 remain caps the upside.
Zinc Jun	Further rallies can be seen only a break above 243. Else, expect a choppy trading but major downside turnaround point is seen at 229.
Aluminium Jun	A direct break of 188 would trigger major liquidation pressure in prices. Meanwhile, recovery rallies can be seen if it breaks above 193.
MCX Crude Oil May/NYMEX Crude Jun	Inability to move past \$70 there are chances of corrective selling pressure for the day. Anyhow, it needed to break \$66 to continue the momentum. A direct break above \$72 is a short term bullish signal. MCX Jun: Res at Rs 5080 / Support: Rs 4840.
Natural Gas Jun	Intraday trend remains choppy inside 229-219 levels and breaking any of the sides would suggest fresh direction to the commodity.



## MCX TECHNICAL LEVELS : June 8, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD AUG1	48947	49175	48782	49143	48892	48640	48499	49033	49285	49426	49678
GOLD OCT1	49306	49430	49071	49421	49185	48948	48826	49307	49544	49666	49903
GOLDM JUL1	48767	48936	48590	48911	48689	48466	48343	48812	49035	49158	49381
GOLDM AUG1	49005	49190	48831	49159	48930	48701	48571	49060	49289	49419	49648
GOLDGUINEA JUN1	39055	39248	39010	39219	39070	38921	38832	39159	39308	39397	39546
GOLD GUINEA JUL1	39240	39393	39214	39378	39264	39149	39085	39328	39443	39507	39622
SILVER JUL1	71320	71864	70836	71817	71147	70478	70119	71506	72175	72534	73203
SILVER SEP1	72450	72982	72052	72957	72345	71734	71415	72664	73275	73594	74205
SILVERM JUN1	71380	71875	70890	71839	71194	70550	70209	71535	72179	72520	73164
SILVERM AUG1	72484	72985	72095	72956	72372	71789	71482	72679	73262	73569	74152
SILVER MIC JUN1	71405	71885	70922	71839	71212	70586	70249	71549	72175	72512	73138
<b>BASE METALS</b>											
COPPER JUN1	740.2	743.05	733.25	740.6	734.9	729.2	725.1	739.0	744.7	748.8	754.5
COPPER JUL1	745.5	747.45	738	744.7	739.3	733.9	729.9	743.4	748.8	752.8	758.2
NICKEL JUN1	1305.3	1314	1287.2	1308.7	1292.6	1276.5	1265.8	1303.3	1319.4	1330.1	1346.2
NICKEL JUL1	1310.6	1320	1294	1314.3	1298.9	1283.4	1272.9	1309.4	1324.9	1335.4	1350.9
LEAD JUN1	171.55	172.45	170.8	171.45	170.7	169.9	169.0	171.6	172.3	173.2	174.0
ZINC JUN1	235	237.3	233.1	236.85	234.2	231.6	230.0	235.8	238.4	240.0	242.6
ALUMINIUM JUN1	194.15	194.15	191.25	191.8	190.7	189.5	187.8	192.4	193.6	195.3	196.5
<b>ENERGY</b>											
CRUDE OIL JUN1	5050	5084	5016	5048	5015	4981	4947	5049	5083	5117	5151
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	226.1	226.6	221.1	222.6	220.3	217.9	214.8	223.4	225.8	228.9	231.3
NATURALGAS JUL1	227.8	228.3	223.3	224.7	222.6	220.4	217.6	225.4	227.6	230.4	232.6
<b>INDICES</b>											
MCX METELDEX	14988	15008	14810	14970	14850.7	14731.3	14652.7	14929.3	15048.7	15127.3	15246.7
MCX BULLDEX	15174	15237	15107	15230	15145.7	15061.3	15015.7	15191.3	15275.7	15321.3	15405.7

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