

## Indices Update

Indices	Rate	% Chg
Dow Jones	34480	0.04
Shanghai	34466	0.06
Sensex	52475	0.33
MSCI Asia Pacific	209.819	0.10

## Currencies

Currencies	Rate	% Chg
USDINR	73.24	0.23
EURUSD	1.2099	-0.06
USDJPY	109.77	0.11
Dollar Index	90.555	0.00

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1865.5	-0.69
Silver (\$/oz)	27.89	-0.91
Nymex Crude Oil (\$/bbl)	71.2	0.41
Nymex NGS (\$/mmbtu)	3.293	-0.09
Comex Copper (\$/LBS)	4.5415	0.17
LME Nickel (\$/T)	18280	-0.40
LME Lead (\$/T)	2207.5	0.07
LME Zinc (\$/T)	3046	-0.16
LME Aluminium (\$/T)	2467.5	0.22

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48367	-0.72
Silver mini	71692	-0.79
Crude oil	5214	0.22
Natural Gas	241	-0.69
Copper	750	0.20
Nickel	1340.59	-0.31
Lead	172.85	0.09
Zinc	241.91	-0.06
Aluminium	195.49	0.25

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jul/ LBMA Spot Gold	If unable to break \$1900 intraday bias likely to be on the weaker side with stiff support is seen at \$ 1855. A direct drop below \$1855 is an early sign of major weakness. Further rallies are seen only a close above \$1915. MCX GoldM Jul Res: 49200 Support: 47350.
Silver Mini Jun/ LBMA Spot Silver	Inability to cross the immediate upside obstacle of \$28.50, there are chances of selling pressure to continue towards \$26.80 initially. A direct break of which the momentum may extend for near future. Rallies above \$30 would call for sharp recovery pullbacks later. Silver Mini Jun: Res at Rs 72800. Sup: 69200.
Copper Jun	Recovery upticks are likely as long as prices stay above 745. Trend reversal point is placed at 735.
Nickel Jun	A mild positive bias is likely but breaking the resistance of 1350 is needed to extend the momentum. A direct drop below 1289 is a short term bearish sign.
Lead Jun	Intraday momentum continue to be choppy inside 174-168 levels initially and breaking either the sides would suggest fresh direction to the commodity.
Zinc Jun	Braking the resistance of 243 is required to continue bullish momentum. Else, there are changes of choppy with mild negative momentum.
Aluminium Jun	Buying momentum may continue as long as 192 hold the downside. Further weakness is seen only a c close below 188.
MCX Crude Oil May/NYMEX Crude Jun	While prices stay above \$71, bullish outlook continue towards the next resistances of \$72 initially followed by \$78. Meanwhile, break of \$68 could weaken intraday bullish bias and take prices lower. MCX Jun: Res at Rs 5270 / Support: Rs 4940.
Natural Gas Jun	Break above 243 is needed to extend the buying momentum for the day. Else, there are chances of corrective selling.



## MCX TECHNICAL LEVELS : June 14, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD AUG1	49283	49399	48865	48903	48712	48522	48178	49056	49246	49590	49780
GOLD OCT1	49560	49709	49185	49225	49037	48849	48513	49373	49561	49897	50085
GOLDM JUL1	49016	49145	48681	48717	48550	48384	48086	48848	49014	49312	49478
GOLDM AUG1	49335	49405	48921	48946	48776	48607	48292	49091	49260	49575	49744
GOLDGUINEA JUN1	39285	39360	39120	39163	39069	38974	38829	39214	39309	39454	39549
GOLD GUINEA JUL1	39499	39580	39322	39349	39254	39159	38996	39417	39512	39675	39770
SILVER JUL1	72249	72798	72066	72227	71929	71632	71197	72364	72661	73096	73393
SILVER SEP1	73500	73942	73259	73371	73106	72841	72423	73524	73789	74207	74472
SILVERM JUN1	72150	72785	72101	72261	71980	71698	71296	72382	72664	73066	73348
SILVERM AUG1	73295	73899	73280	73413	73162	72912	72543	73531	73781	74150	74400
SILVER MIC JUN1	72050	72775	72050	72262	71950	71637	71225	72362	72675	73087	73400
<b>BASE METALS</b>											
COPPER JUN1	738.7	755.75	737.25	748.65	738.7	728.7	720.2	747.2	757.2	765.7	775.7
COPPER JUL1	742.4	759.35	741.9	753.2	743.6	734.0	726.2	751.5	761.1	768.9	778.5
NICKEL JUN1	1341.1	1349.3	1334.4	1344.7	1336.3	1327.9	1321.4	1342.8	1351.2	1357.7	1366.1
NICKEL JUL1	1346.4	1355	1341	1350.3	1342.5	1334.8	1328.5	1348.8	1356.5	1362.8	1370.5
LEAD JUN1	171.8	174.3	171.8	173.95	172.4	170.9	169.9	173.4	174.9	175.9	177.4
ZINC JUN1	237	242.05	237	241.9	238.6	235.3	233.5	240.3	243.6	245.4	248.7
ALUMINIUM JUN1	196.7	198.05	195.35	195.7	194.7	193.7	192.0	196.4	197.4	199.1	200.1
<b>ENERGY</b>											
CRUDE OIL JUN1	5104	5216	5098	5202	5128	5054	5010	5172	5246	5290	5364
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	231.4	243.8	231.4	242.8	234.9	226.9	222.5	239.3	247.3	251.7	259.7
NATURALGAS JUL1	233.5	244.8	233.5	244.4	237.0	229.6	225.7	240.9	248.3	252.2	259.6
<b>INDICES</b>											
MCX METELDEX	15127	15316	15108	15267	15144.7	15022.3	14936.7	15230.3	15352.7	15438.3	15560.7
MCX BULLDEX	15267	15344	15206	15218	15168.0	15118.0	15030.0	15256.0	15306.0	15394.0	15444.0

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V , employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



**REGULATORY DISCLOSURES:**

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

**1. Disclosures regarding Ownership:**

*GFSL confirms that:*

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

*Further, the Research Analyst confirms that:*

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

**2. Disclosures regarding Compensation:**

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

**3. Disclosure regarding the Research Analyst's connection with the Commodity futures:**

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

**4. Disclosure regarding Market Making activity:**

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

**Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024**

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: [customercare@geojit.com](mailto:customercare@geojit.com), Web: [www.geojit.com](http://www.geojit.com)

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.

