



### News Box

- USDINR closed 9 paise lower at 72.97 yesterday
- China and US commerce heads agree to manage differences and push ahead with trade
- US inflation expectation fall to 7 week low ahead of CPI release
- Japan PM Suga to come out with big economic stimulus package in summer before elections
- US president Joe Biden accused UK PM Boris Johnson of 'inflaming' Ireland peace over brexit
- ECB press conference puts Euro in spotlight, CPI puts focus on USD



### OUTLOOK - USDINR

Rupee opened 2 paise lower at 72.90 from its previous close against the US dollar and it finally closed a net 9 paise lower at 72.97 yesterday. USDINR had gained as far as the intraday high of 72.88 and fell to an intraday low of 73.02. The dollar index which compares the strength of the dollar against 6 major currencies traded flat and closed at 90.14. Brent crude futures fell 0.18% to trade at \$72.20/barrel. USDINR near futures are at 73.0975 with the next support seen at 73.0200 and next resistance seen at 73.1750 ahead of market opening today.

### TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.0975	0.09	72.7875	72.9425	73.0200	73.0975	73.1750	73.2525	73.4075
EURINR	89.1150	0.17	88.6050	88.8350	88.9750	89.0650	89.2050	89.2950	89.5250
GBPINR	103.5725	0.27	102.8642	103.2042	103.3883	103.5442	103.7283	103.8842	104.2242
JPYINR	66.8000	0.09	66.4442	66.6217	66.7108	66.7992	66.8883	66.9767	67.1542
EURUSD	1.2190	-0.08	1.2145	1.2165	1.2178	1.2185	1.2198	1.2205	1.2225
GBPUSD	1.4169	0.49	1.4097	1.4132	1.4150	1.4167	1.4185	1.4202	1.4237

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