

Indices Update

Indices	Rate	% Chg
Dow Jones	34600	-0.09
Shanghai	3419.82	0.04
Sensex	52275	-0.10
MSCI Asia Pacific	209.914	-0.15

Currencies

Currencies	Rate	% Chg
USDINR	72.95	0.23
EURUSD	1.2179	0.07
USDJPY	109.43	-0.05
Dollar Index	90.085	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1893.7	0.03
Silver (\$/oz)	27.73	0.00
Nymex Crude Oil (\$/bbl)	70.31	0.37
Nymex NGS (\$/mmbtu)	3.123	-0.16
Comex Copper (\$/LBS)	4.563	-0.30
LME Nickel (\$/T)	18035	0.30
LME Lead (\$/T)	2187	0.30
LME Zinc (\$/T)	3013	-0.15
LME Aluminium (\$/T)	2441.5	-0.33

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48995	0.18
Silver mini	71368	0.09
Crude oil	5130	0.81
Natural Gas	228	-0.54
Copper	746	0.00
Nickel	1317.52	0.25
Lead	173.50	0.76
Zinc	237.06	-0.29
Aluminium	192.13	0.17

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jul/ LBMA Spot Gold	Prices continue to be volatile with mild negative bias as long as it stays below the support of \$1880. Anyhow, major weakness is seen only a close below \$1845. Further recovery rallies are triggered only a direct break of \$1915. MCX GoldM Jul Res: 49080 Support: 48020.
Silver Mini Jun/ LBMA Spot Silver	Consistent trades below the \$30 upside obstacle, intraday trend likely to be mild negative but breaking the downside obstacle of \$26.80 is needed to extend the momentum. Anyhow a break above \$28.30 there are chances of intraday recovery pullbacks. Silver Mini Jun: Res at Rs 72800. Sup: 68200.
Copper Jun	There are chances of recovery upticks as long as 730 hold the downside. A direct drop below the same would trigger another round of liquidation.
Nickel Jun	Breaking the resistance of 1350 is needed to extend buying momentum. Otherwise prices may continue with volatile bias.
Lead Jun	Range bound with mild selling bias is likely, possibly inside 174-168 levels for the day.
Zinc Jun	While prices stay below 243 expect a choppy trading session for the day. Major downside reversal point is seen at 229.
Aluminium Jun	Weak bias likely to extend as long as 194 caps the upside. A direct rise above 198 would trigger further bull waves in the counter.
MCX Crude Oil May/NYMEX Crude Jun	Positive bias may extend as long as prices stays above \$67. Next resistances are seen at \$72 then \$78 levels. A direct break of \$65 could negate the outlook and correct prices lower. Anyhow, major downside turnaround point is at \$61. MCX Jun: Res at Rs 5142 / Support: Rs 4880.
Natural Gas Jun	Inability to move past 222 there are chances of recovery upticks for the day. A direct drop below 219 is sign of reversal.



MCX TECHNICAL LEVELS : June 9, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD AUG1	49146	49350	48932	49127	48923	48718	48505	49136	49341	49554	49759
GOLD OCT1	49387	49589	49261	49415	49254	49094	48926	49422	49582	49750	49910
GOLDM JUL1	48882	49120	48732	48908	48720	48532	48332	48920	49108	49308	49496
GOLDM AUG1	49155	49400	48982	49160	48961	48763	48543	49181	49379	49599	49797
GOLDGUINEA JUN1	39215	39306	39126	39224	39131	39039	38951	39219	39311	39399	39491
GOLD GUINEA JUL1	39309	39486	39150	39386	39195	39005	38859	39341	39531	39677	39867
SILVER JUL1	71606	71799	70980	71231	70874	70518	70055	71337	71693	72156	72512
SILVER SEP1	72724	72900	72200	72431	72121	71810	71421	72510	72821	73210	73521
SILVERM JUN1	71670	71845	71060	71303	70960	70618	70175	71403	71745	72188	72530
SILVERM AUG1	72747	72962	72263	72492	72183	71873	71484	72572	72882	73271	73581
SILVER MIC JUN1	71800	71830	71080	71309	70983	70656	70233	71406	71733	72156	72483
BASE METALS											
COPPER JUN1	738.9	748.4	733.05	746.1	736.6	727.2	721.3	742.5	752.0	757.9	767.3
COPPER JUL1	742.65	752	737.8	750	741.2	732.4	727.0	746.6	755.4	760.8	769.6
NICKEL JUN1	1300.1	1318.8	1295.5	1314.3	1300.3	1286.2	1277.0	1309.5	1323.6	1332.8	1346.9
NICKEL JUL1	1308.1	1325	1302.5	1321.3	1307.5	1293.8	1285.0	1316.3	1330.0	1338.8	1352.5
LEAD JUN1	171.9	172.6	171	172.45	171.4	170.4	169.8	172.0	173.0	173.6	174.6
ZINC JUN1	235.25	237.4	234.5	237.1	235.3	233.4	232.4	236.3	238.2	239.2	241.1
ALUMINIUM JUN1	191.75	193.65	191.45	193.1	191.8	190.5	189.6	192.7	194.0	194.9	196.2
ENERGY											
CRUDE OIL JUN1	5006	5099	4992	5089	5021	4953	4914	5060	5128	5167	5235
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	224.6	233.2	224.6	229.3	224.9	220.4	216.3	229.0	233.5	237.6	242.1
NATURALGAS JUL1	225.5	234.5	225.5	230.8	226.0	221.3	217.0	230.3	235.0	239.3	244.0
INDICES											
MCX METELDEX	14930	15081	14855	15045	14906.3	14767.7	14680.3	14993.7	15132.3	15219.7	15358.3
MCX BULLDEX	15220	15275	15148	15199	15139.7	15080.3	15012.7	15207.3	15266.7	15334.3	15393.7

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Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

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