

## News Box

- USDINR closed 20 paise lower at 73.27 yesterday
- RBA minutes: Highly accommodative policy should continue to reach full employment
- US 10yr treasury yields snap 2 day rise amid cautious mood
- India CPI retail inflation at 6 month high of 6.3% vs 4.2% previous
- Claimant count change data puts focus on GBP, balance of trade puts focus on JPY and Euro and May retail sales puts US dollar into focus today.



## OUTLOOK - USDINR

Rupee opened 14 paise lower at 73.21 from its previous close against the US dollar and it finally closed a net 20 paise lower at 73.27 yesterday. USDINR had gained as far as the intraday high of 73.10 and fell to an intraday low of 73.28. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.01% and closed at 90.50. Brent crude futures rose 0.70% to trade at \$73.29/barrel. USDINR near futures are at 73.3550 with the next support seen at 73.1867 and next resistance seen at 73.4867 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.3550	0.23	72.7183	73.0183	73.1867	73.3183	73.4867	73.6183	73.9183
EURINR	88.9100	0.00	88.2508	88.5433	88.7267	88.8358	89.0192	89.1283	89.4208
GBPINR	103.4375	-0.18	102.7767	103.0942	103.2658	103.4117	103.5833	103.7292	104.0467
JPYINR	66.9000	0.06	66.3742	66.6217	66.7608	66.8692	67.0083	67.1167	67.3642
EURUSD	1.2119	0.16	1.2067	1.2090	1.2104	1.2113	1.2127	1.2136	1.2159
GBPUSD	1.4106	-0.66	1.3990	1.4047	1.4077	1.4104	1.4134	1.4161	1.4218
USDJPY	109.6900	0.12	109.4200	109.5500	109.6200	109.6800	109.7500	109.8100	109.9400

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