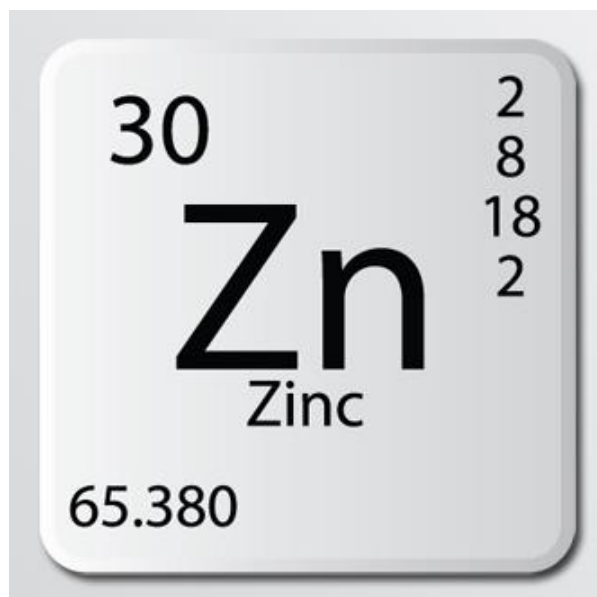


ZINC

18/06/2021



Technical outlook

Zinc June future daily Chart has formed "Rising wedge" pattern. The last session ended up strong bearish inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below the current key support holding near 233. The downside rally could be testing all the way up to 231.50-230 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend

to bullish/sideways. Key resistance holds at 236. A slide to 237.50 is also a possibility if the price makes or break above the current resistance level.

Technical Chart

