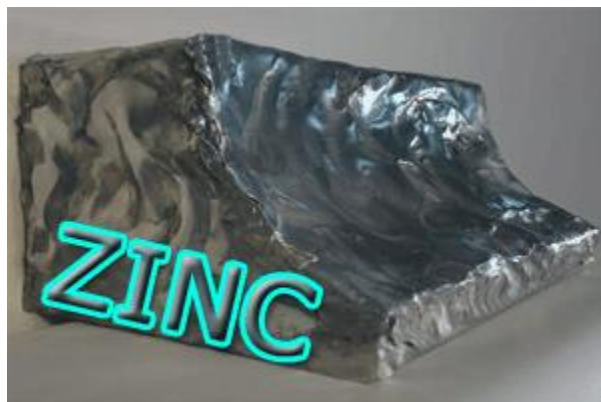


ZINC

15/06/2021



Technical outlook

Zinc June future 2hr Chart has formed "Ascending broadening wedge" pattern. The last session ended up sideways testing near historical high inside the channel. The market is expected to continue on the bullish term based on the current price action, once the same breaks above the current key resistance holding near 243.50.

The upside rally could be testing all the way up to whole new levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and revise the trend to bearish/sideways. Key support holds at 242. A slide to 240.50-239 is also a possibility if the price makes or break below the current support level.

Technical Chart

