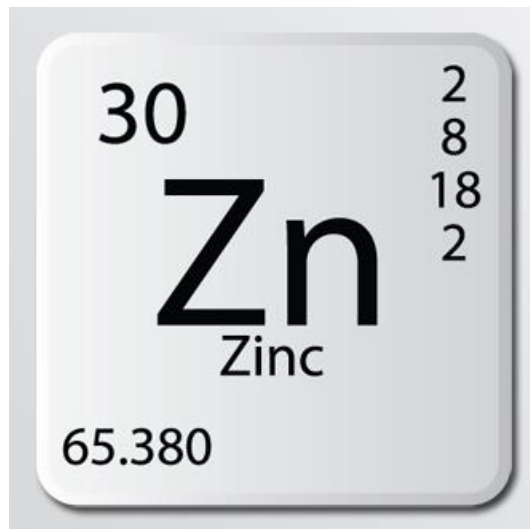


## ZINC

14/06/2021



### Technical outlook

Zinc June future daily Chart has formed "Rising wedge" pattern. The last session ended up strong bullish testing near historical high inside the channel. The market is expected to continue on the bullish term based on the current price action, once the same breaks above the current key resistance holding near 242.50. The upside rally could be testing all the way up to whole new levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and revise

the trend to bearish/sideways. Key support holds at 239.50. A slide to 238 is also a possibility if the price makes or break below the current support level.

### Technical Chart

