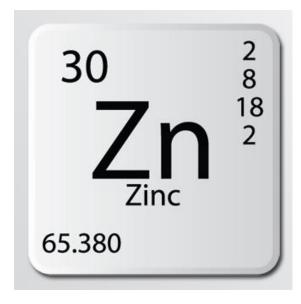
Daily Research Report



ZINC 04/06/2021



Technical outlook

Zinc June future daily Chart has formed "Rising wedge" pattern. The last few sessions ended up sideways along with some corrections inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below the current key support holding near 235. The downside rally could be testing all the way up to 233.50-232 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to

bullish/sideways. Key resistance holds at 237. A slide to 238.50-240 is also a possibility if the price makes or break above the current resistance level.

Technical Chart

