



MONARCH
NETWORK CAPITAL

Press Note

MNCL FY21 net profit rises by 13.5X to INR 25.72 crore

FY21 consolidated results at a glance

- ✓ Revenue from operations up by 42.6% YOY to INR 92.5 crore
- ✓ Total income up by 46.4% YOY to INR 103.08 crore
- ✓ Profit After Tax (PAT) up 13.5X YOY to INR 25.72 crore
- ✓ Earnings Per Share (EPS) at INR 8.29 in FY21 Vs. INR 0.61 in FY20
- ✓ Dividend Per Share at INR 1/- per share
- ✓ AIF returns at 42.7%*

Ahmedabad, June 18th, 2021: Monarch Network Capital Limited, a leading full-service financial services company with businesses spread across retail broking, wealth & third-party products distribution, global access, institutional equities, investment banking and fund management, today reported its all-round financial performance for the year ending 31st March, 2021 (FY21) as compared to its previous year's performance i.e. FY20 (ending 31st March, 2020).

Commenting on the stellar results delivered by the company, Mr. Vaibhav Shah, Managing Director, Monarch Network Capital Limited said, "We are happy to see the value we have been able to create for our clients, partners, stakeholders and employees. Increase in active retail clientele and noteworthy furtherance of institutional and corporate business during the year are a testament to our relationship-centered strategy. Our maiden Cat III AIF Fund launched in Oct'20 has generated an absolute return of 42.7%* as of June 18, 2021, which is among the top quartile of all Cat III long-only AIF funds in India. The Covid-19 situation has forced businesses to adopt efficient ways of doing business with technology and remote working at the helm of it. We at MNCL, are committed to deliver best-in-class investing experience and achieve customer excellence by continuously investing in newer technologies, innovative products, experienced human capital and robust processes.

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

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About Monarch Network Capital Limited (MNCL)

Monarch Network Capital Limited is a leading full-service financial services company with businesses spread across retail broking, wealth and third-party products distribution, global access, institutional equities, investment banking and fund management. Headquartered in Ahmedabad, Gujarat, we have a presence in 145+ cities catering to 2.6+ lakh retail clients through 70 branches and 450+ sub-brokers. Institutional Equities has strong connections with 150+ corporates and 35+ asset managers/investment houses. MNCL strives to create consistent value for investors and work with single-minded objective of “Client first” across each segment of its operations. In-depth research of relatively less-explored stocks and corporate governance assessment are the pillars of our idea generation process.

In the past year, MNCL has witnessed a 50%+ increase in active retail clients, multiple success stories on the Institutional Equities side and top-quartile performance of our maiden AIF.

MNCL has won accolades at many elite platforms; some of the notable awards are:

- ❑ Top performer in OFS segment by BSE in 2019-20
- ❑ Best Regional Retail Broker award by NSE in 2018
- ❑ Times Retail Icon 2016-17 in Investor – Advisory in Equity, Currency & Commodity category

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Disclaimer

*AIF related disclaimer: *i) MNCL Capital Compounder Fund (SEBI Registration No. IN/AIF3/20-21/0787) is the maiden long only Cat 3 AIF Equity Fund of Monarch AIF which in turn is sponsored by Monarch Network Capital, ii) Fund inception date is 23 Oct 2020 and AIF returns are from 23 Oct 2020 to 18 June 2021, iii) Returns are net of fees and transaction costs and includes dividend income but are on pre-tax basis, iv) Nifty TRI returns on pre-tax basis during the same period stood at 32.96%

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward- looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in broking business and other financial services that we operate.

Monarch Network Capital Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further details, contact:

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