

Market Outlook

Indian markets are likely to open gap up and remain at record highs tracking mixed global cues on continued optimism around reducing Covid related restrictions in a phased manner in a few Indian states.

Markets Yesterday

- Domestic markets ended mixed tracking gains mainly in metal and index heavyweights and losses in FMCG and IT stocks
- US markets ended slightly higher amid optimism about economic reopening offset by inflation concerns ahead of release of macroeconomic data

Key Developments

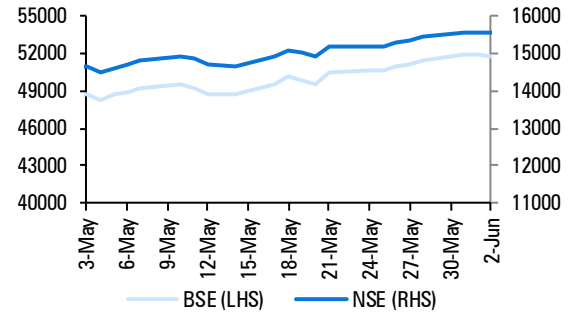
- Motherson Sumi Systems (MSSL) reported a healthy operational performance in Q4FY21. Key highlight for the quarter was sustained profitability at its overseas operations SMR & SMP. Consolidated revenues (including DWH) for the quarter were at ₹ 18,482 crore, up 22% YoY. Consolidated EBITDA for Q4FY21 was at ₹ 1959 crore with associated EBITDA margins at 10.6%, down 20 bps QoQ. Consolidated PAT for the quarter was at ₹ 714 crore vs. ₹ 183 crore in Q4FY20 and ₹ 799 crore in Q3FY21
- PVR reported a weak performance (albeit marked improvement QoQ) led by the resilient performance of regional content. Reported revenue declined 71.9% YoY due to 73.9% YoY, 67.7% YoY decline in box office revenues and F&B revenues, respectively. EBITDA loss (ex-Ind-AS) was at ₹ 127.5 crore. During FY21, PVR raised ₹ 1600 crore through equity and debt, which will support near term opex

Today's Highlights

Results: GSPL, Quess Corp, Arvind Fashions, Nucleus

Events: EU services PMI, US service PMI, US initial jobless claims, US crude oil inventories

Index Movement



	Close	Previous	Chg (%)	MTD(%)	YTD(%)
Sensex	51,849	51,935	-0.2	-0.2	8.6
Nifty	15,576	15,575	0.0	0.0	11.4

Institutional Activity

	CY19	CY20	YTD CY21	Yesterday	Last 5 Days
FII (₹ cr)	40,893	64,379	34,033	921	2,457
DII (₹ cr)	44,478	-28,544	-9,496	242	1,359

World Indices – Monthly performance

	NSE	BSE	Shanghai	France	Kospi
	15,576	51,849	3,597	6,522	3,224
	6.4%	6.4%	4.4%	4.0%	3.1%
	Germany	U.K.	Dow Jones	Nikkei	Nasdaq
	15,603	7,108	34,600	28,946	13,756
	3.1%	2.0%	1.4%	0.5%	-1.0%

Nifty Heat Map

UPL	838 2.7%	Tata Steel	1,124 2.1%	SBI Life	984 1.9%	Indusind Bank	1,028 1.8%	Adani Ports	812 1.7%
JSW Steel	706 1.7%	HDFC Life	676 1.6%	Tata Motors	323 1.5%	Reliance Ind.	2,201 1.5%	Power Grid	227 1.4%
Bajaj Auto	4,295 1.3%	Maruti	7,185 1.3%	Tata Consum	674 1.2%	SBI	437 1.1%	Hindalco	399 1.0%
Coal India	149 1.0%	Shree Cement	27,894 1.0%	Sun Pharma	677 1.0%	Cipla	955 0.9%	IOC	111 0.9%
NTPC	111 0.9%	Britannia	3,475 0.8%	BPCL	475 0.8%	Eicher	2,678 0.4%	Bajaj Finance	5,809 0.4%
ONGC	118 0.1%	Wipro	543 0.0%	HUL	2,359 0.0%	M&M	806 0.0%	Bajaj Finserv	11,824 0.0%
Dr Reddy	5,312 -0.1%	Ultratech	6,594 -0.1%	Hero Moto	2,973 -0.1%	Divis Lab	4,214 -0.1%	Grasim Ind	1,442 -0.2%
L&T	1,471 -0.2%	ICICI Bank	648 -0.3%	Titan	1,586 -0.4%	HDFC Bank	1,504 -0.5%	Nestle	17,654 -0.6%
Infosys	1,379 -0.6%	Bharti Airtel	530 -0.6%	HDFC Ltd	2,562 -0.7%	HCL Tech	944 -0.7%	TCS	3,129 -0.7%
Kotak Bank	1,783 -0.8%	Asian Paints	2,904 -0.9%	Axis Bank	737 -1.1%	TechM	1,017 -1.3%	ITC	209 -2.9%

Markets Today (Not Updated – Technical Error)

Commodities	Close	Previous	Chng (%)	MTD(%)	YTD(%)
Gold (₹/10 gm)	48,711	48,542	0.3	4.2	-2.9
Silver (₹/kg)	71,831	71,611	0.3	6.4	5.5
Crude (\$/barrel)	71.3	70.6	0.9	2.8	37.5
Copper (\$/tonne)	10,248	10,205	0.4	4.3	32.3
Currency					
USD/INR	72.6	72.8	-0.3	2.0	0.6
EUR/USD	1.2	1.2	0.0	1.4	-0.2
USD/YEN	109.7	109.5	0.2	-0.3	-5.9
ADRs					
HDFC Bank	76.5	75.6	1.2	8.9	5.9
ICICI Bank	18.0	18.2	-0.9	10.5	21.2
Tata Motors	21.7	22.2	-2.0	12.3	72.5
Infosys	19.3	19.4	-0.2	7.0	14.1
Dr Reddys Labs	71.4	72.2	-1.2	3.4	0.1
Wipro	7.9	7.9	0.1	10.8	40.4

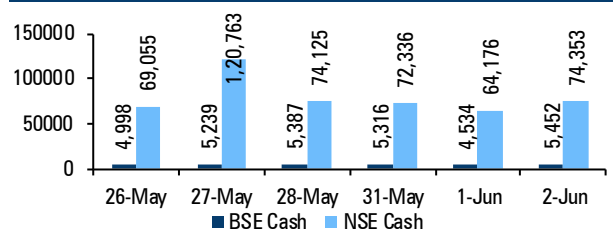
Key Data Points

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	3.50%	3.00%
RBI Repo Rate	N/A	4.00%	4.00%
RBI Reverse Repo Rate	N/A	3.35%	3.35%
CPI YY	Apr	4.29%	5.52%
Current Account Balance	Q3	-1.7bn \$	15.1bn \$
Exports - USD	Apr	30.6 bln\$	34.5 bln\$
FX Reserves, USD Final	Apr	588 bln\$	577 bln\$
GDP Quarterly yy	Q4	1.60%	0.40%
GDP Annual	FY21	-7.30%	4.20%
Imports - USD	Apr	45.7 bln \$	48.4 bln \$
Industrial Output yy	Mar	22.40%	-3.60%
Manufacturing Output	Mar	25.80%	-3.70%
Trade Deficit Govt - USD	Apr	-15.1bn \$	-13.9bn \$
WPI Food yy	Apr	7.58%	5.28%
WPI Fuel yy	Apr	20.94%	10.25%
WPI Inflation yy	Apr	10.49%	7.39%
WPI Manuf Inflation yy	Apr	9.01%	7.34%

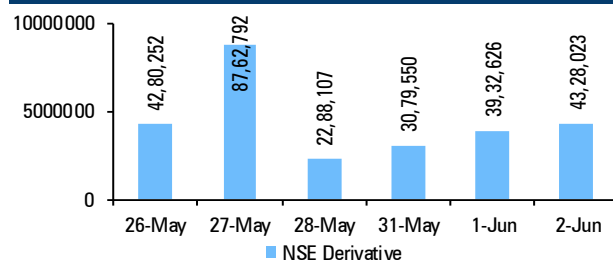
Corporate Action Tracker

Security name	Action	Ex Date	Record Date	Status	Price (₹)
Jagran Prakashan	Buyback			Ongoing	
Quick Heal Technologies	Buyback			Ongoing	
HDFC	Dividend	31-May-21	01-Jun-21		23.00
Infosys	Dividend	31-May-21	01-Jun-21		15.00
Kanpur Plastipack	Dividend	02-Jun-21	03-Jun-21		1.00
Cyient	Dividend	03-Jun-21			17.00
SBI	Dividend	03-Jun-21			4.00
City Union Bank	Dividend	04-Jun-21	07-Jun-21		0.30

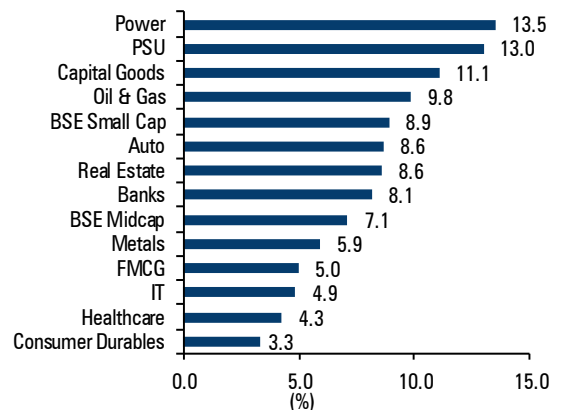
Exchange Cash Turnover (₹ crore)



NSE Derivative Turnover (₹ crore)









Sectoral Performance – Monthly Returns (%) (Not Updated)



Key News for Today

Company/Industry	News	View	Impact
Ratnamani Metal and Tubes (RMTL)	For Q4FY21, RMTL reported a net income from operations of ₹ 696.1 crore (up 57% QoQ), higher than our estimate of ₹ 664 crore. EBITDA came in at ₹158.8 crore (up 96% QoQ, 64% YoY), higher than our estimate of ₹104 crore. Ensuing PAT for Q4FY21 was at ₹109.4 crore (up 82% QoQ, 62% YoY), higher than our estimate of ₹75 crore	RMTL reported an operationally healthy performance for Q4FY21 wherein robust EBITDA margins was the key highlight of the quarter. EBITDA margin for Q4FY21 was at 22.8% compared to 18.3% in Q3FY21 and 15.4% in Q4FY20, notably higher than our estimate of 15.7%. Overall, RMTL's performance was better than our estimate on all fronts. RMTL's order book has also improved on a sequential basis. RMTL's order book as on May 1, 2021 was at ₹ 1498 crore (₹ 1359 crore as on January 1, 2021)	

<p>Phoenix Mills</p>	<p>Phoenix Mills (PML) announced the execution of definitive documents with GIC affiliates for a strategic retail led mixed use development platform (deal announced in December, 2020). PML will contribute Phoenix Marketcity Mumbai, Phoenix Marketcity Pune, Art Guild House (office), Phoenix Paragon Plaza (office) and Centrium Mumbai (office) as a part of the platform. GIC, on the other hand, will invest by way of a combination of primary infusion and secondary purchase of equity shares for a 26.4% stake initially at an enterprise value of ~₹ 5500 crore. GIC will infuse ₹ 1111 crore through primary and secondary purchase of shares in PML subsidiaries</p>	<p>While equity valuations at ~₹ 4200 crore, were only a tad more than our target estimates of ~₹3900 crore, the key positive is the incremental fund flows into the company. The recent QIP fund raise/investments by GIC/CPPIB has boosted the liquidity & growth prospects. With only five to six major retail mall developers currently in India, and given its USP of operating large format properties efficiently, PML remains a superior player in the medium to long term</p>	
<p>Lupin</p>	<p>In a positive development, USFDA has accepted Lupin's Biologics License Application (BLA) for its proposed biosimilar to Neulasta (pegfilgrastim; Oncology) through a filing using the 351(k) pathway. Pegfilgrastim has estimated annual sales of US\$3.66 billion in the US (IQVIA MAT December 2020)</p>	<p>Pegfilgrastim is Lupin's first biosimilar acceptance by BLA. Including Biocon with its partner, four generic players have already launched pegfilgrastim in the US. Despite the crowded space, we believe, this could be a US\$100+ million annual opportunity (expecting low single digit market share and further price erosion) for Lupin post six to 12 months of launch in the US. This paves the way for Lupin's maiden entry into biosimilars (whenever launched post approval) and further strengthens its complex products quest in the US</p>	
<p>Indian Tyre Industry</p>	<p>As per media sources, Automotive Tyre Manufacturers Association (ATMA) has taken an initiative to plant rubber plantation in about 2 lakh hectares in North East India with a total capital outlay of ~₹ 1,100 crore. It is a five year project envisaged to commence in June 2021 with ~10,000 hectares plantation targeted in the first year of operations</p>	<p>The project is aimed at increasing domestic production of rubber for the tyre industry, which imports significant portion of rubber for its raw material requirements. It is a step in the right direction and will help reduce the import bill over the long term while at the same time will keep domestic rubber prices under check amid increased supply</p>	
<p>Sugar Industry</p>	<p>India advances its ethanol blending programme target of 20% from 2025 to 2023. In the current year, ethanol blending level has reached 7.2% with OMCs contracted to procure 300 crore litre of ethanol</p>	<p>The target of 20% ethanol blending would be difficult to achieve by 2023 given lack of capacities & requirement of changes in engines by auto OEMs. However, this depicts the seriousness of government to achieve blending levels of 10% & 20% quickly. We believe this would encourage sugar companies to further add sugarcane juice & grain based ethanol capacities. Moreover, it is also setting up stiff timelines for auto OEMs to comply with blending requirement. This would be positive for sugar companies</p>	

Consumer Durables	According to The Economic Times, consumer durable companies have planned to ramp up production from June 2021 after easing of lockdown restrictions in many states	We believe pent up demand and pick-up in construction activities (due to improved labour availability) post ease in lockdown restrictions would help consumer durable companies to recover their loss of sales in subsequent quarters. We also believe price hikes and improved plant utilisation level, going forward, would help restrict any sharp fall in FY22 operating margins. We maintain our positive stance on leading consumer durable players such as Havells, Voltas, V-Guard, Crompton Greaves Consumer & Bajaj Electricals	
Graphite Electrode	As per media sources, domestic graphite electrode prices are likely to increase due to a likely rise in imported needle coke prices from July 2021	There is a reduced supply of needle coke from major manufacturers this year, which is likely to push up prices of key raw materials. Any increase in graphite electrode prices augurs well for domestic companies as it would aid in covering the potential increase in input cost. Currently, the reducing trend of graphite electrode import from China, is a key advantage domestic graphite electrode manufacturers. There is also reduced presence of Chinese material in Indian market, which has also provided an opportunity for domestic electrode manufacturers to fill the supply gap	

Key developments (Continued...)

- NRB's Q4 performance was a beat on our estimates on all parameters. Revenue for the quarter came in at ₹ 257.2 crore, up 37.2% YoY & 5.1% QoQ. NRB's Q4 EBIDTA margins came in at 18.2% vs. 8.2% YoY & 17.6% QoQ. Absolute EBIDTA came in at ₹ 46.8 crore, up 203% YoY & 8% QoQ. Ensuing PAT came in at ₹ 34.6 crore vs. ₹ 4.2 in Q4FY20. Tax rate for the quarter was at 11.9%
- Muthoot Finance reported a good set of Q4FY21 numbers with healthy business growth and improved asset quality. AUM for the quarter was up 26.5% YoY and 4.5% QoQ to ₹ 52622 crore, which was driven by gold AUM, up 27% YoY and 4.6% QoQ. Gold kept as security was up 3% QoQ to 171 tonnes. Asset quality improved as GNPA ratio was down to 0.88% vs. 1.3% QoQ. NII was up 18% YoY and 3.7% QoQ to ₹ 1837 crore aided by healthy AUM growth. NIM was down 27 bps QoQ to 14.2% partly due to reversals. Net profit for the quarter was up 22% YoY to ₹ 995 crore
- MTAR reported a decent set of Q4 numbers. Revenue grew 12% YoY to ₹ 69.16 crore whereas EBIDTA grew 107% YoY to ₹ 30 crore. EBIDTA margins expanded ~ 2000 bps YoY from 23.6% to ₹ 43.5%. Consequently, PAT came in at ₹ 18 crore with a tax rate of 28% for the quarter
- Public sector banks have shortlisted 28 loan accounts to be transferred to NARCL. Of these, lead banks have completed the process of obtaining approval from co-lenders in 22 accounts with ₹ 82500 crore worth loans due as per Times of India
- According to The Economic Times, State Bank of India-led consortium can now move to sell certain real estate properties and securities worth ₹ 5646 crore that belonged to Vijay Mallya to recover unpaid loans, after PMLA court lifted the claim of the Enforcement Directorate on the assets it had seized
- In March 2018, Wipro acquired 33.33% stake in Denim Group, and Denim Group Management, LLC (Denim Group), a leading independent application security firm, for a consideration of US\$8.83 million (~₹ 64 crore). As part of recently announced acquisition of Denim Group by Coalfire, Wipro has sold its entire stake in Denim Group for a consideration of US\$22.42 million (~₹ 163 crore)

- The real estate industry again sought a reduction in stamp duty, blaming the second Covid wave for subdued sales. Enquiries and sales in the last few months have seen a steep downward trend. In letters to Maharashtra's ministers, CREDAI-MCHI sought reversal of stamp duty to 2% till March 2022. The State Government introduced again 5% stamp responsibility for property registrations on April 1, 2021
- Bharti Airtel informed the stock exchanges that it has divested tower portfolio belonging to Airtel Tanzania to a JV owned by independent tower company SBA communications. The transaction value was US\$175 million for portfolio of 1400 towers
- Sun Pharma has entered into a license agreement with Ferring Pharmaceuticals, for co-marketing of CARITEC (Carbetocin RTS) in India. CARITEC is a room temperature stable formulation of obstetric drug, indicated for prevention of post-partum haemorrhage (PPH)
- Wipro Ltd and Finastra, software vendor that serves the financial services industry, announced a partnership to help corporate banks across Asia-Pacific accelerate their digital transformation. The companies will create a unique offering that combines Wipro's comprehensive services catalogue with Finastra's front-to-back trade finance and cash-management solutions
- The Andhra Pradesh government will launch construction of ~15.6 lakh houses for the poor under YSR Jagananna Housing Scheme. The state government will spend ~ ₹ 28,000 crore for the housing scheme which is considered to be the biggest to be launched in one-go. The state government is planning to construct another 12.70 lakh houses in the second phase of the with a cost of ₹ 22,860 crore after completing the first phase programme by 2022
- Wipro has taken a minority stake in Squadcast, Inc. for US\$1.2 million (~₹ 9 crore). Squadcast offers an incident response platform that help Software engineers do on-call scheduling and incident management
- Persistent Systems has announced plans to expand its relationship with IBM to help fuel open hybrid cloud adoption, core IT modernisation and digital transformation for customers across the enterprise
- US has introduced a bill to remove 7% country cap on employment based green cards
- MRPL will consider and approve the amalgamation of ONGC Mangalore Petrochemicals (OMPL) with the company in its board meeting on June 10
- According to The Economic Times, mobile hand set maker Lava International is planning to raise up to ₹ 1500 crore via public issue. The company has received PLI license in FY20 for the manufacturing of mobile phones in India. It has reported revenue growth of 3% YoY in FY20 to ₹ 5269 crore while PAT was up 47% to ₹ 107 crore
- Top banks and asset managers have sought RBI's approval to allow the sale of fraud accounts to asset reconstruction companies (ARCs), something the banking regulator currently prohibits. These stakeholders also want ARCs to be granted indemnity from any prosecution arising out of a fraudulent account as per The Economic Times

Nifty Daily Chart

NIFTY[N59901] 15576.20, 0.01%

Price



Technical Outlook

Equity benchmarks extended breather over second consecutive session amid mixed global cues. The Nifty concluded the session tad above Tuesday's close, at 15576. In the coming session, index is likely to witness gap up opening tracking firm global cues. We expect, index to trade with positive bias amid expiry induced elevated volatility. Hence, use intraday dip towards 15625-15650 to create long for target of 15739

The broad-based participation backed by improving market breadth signifies inherent strength that makes us reiterate our positive stance and expect the Nifty to challenge the 15700 mark in coming sessions. We believe the ongoing breather amid stock specific action would help the index to cool off overbought condition of daily stochastic oscillator (currently at 84) formed due to past 12 session's 1070 points rally and make market healthy. Meanwhile, we expect broader market to endure its relative outperformance. The formation of higher high-low on the larger degree chart signifies elevated buying demand that makes us confident to retain support base at 14900.

Pivot Points

Index/Stocks	Trend	Close	S1	S2	R1	R2
SENSEX	Negative	51849.5	51562	51275	52025	52201
Nifty 50	Negative	15576.2	15493	15407	15630	15683
ACC Ltd	Negative	1669.6	1645	1620	1710	1751
Axis Bank Ltd	Negative	2903.7	2876	2848	2933	2962
GODREJ PROPERTIE	Positive	1390.7	1369	1349	1403	1415
SBI	Positive	437.3	432	426	441	444
GRANULES INDIA	Negative	315.2	314	312	318	320
CUMMINS INDIA	Positive	794.4	783	771	802	809
Tata Motors	Negative	323.0	318	312	326	330
JSW STEEL LTD	Neutral	706.1	699	692	711	717
BHARAT HEAVY ELE	Neutral	72.3	71	70	73	74
TCS	Negative	3129.5	3111	3091	3155	3179
HERO MOTOCORP LT	Negative	2972.6	2945	2918	2996	3020
CONTAINER CORP	Positive	691.5	684	674	702	712
MAHINDRA & MAHIN	Neutral	806.2	802	797	812	817
Reliance Industries	Positive	2201.3	2169	2137	2221	2242
AUROBINDO PHARMA	Neutral	966.5	958	950	979	993
COAL INDIA LTD	Positive	149.1	148	146	151	152

CNX Nifty Technical Picture

Nifty 50	Intraday	Short Term
Trend	Up	Up
Support	15620-15570	14900
Resistance	15690-15730	15700
20 day EMA	0	15162.0
200 day EMA	0	13707.0

Advances/Declines

	Advances	Declines	Unchanged
BSE	2103	1013	168
NSE	1372	586	63

Daily Technical Calls

- Daily Technical Calls**
- Buy SBI Life Insurance in the range of 989.00-991.00
 - Buy Ashok Leyland in the range of 124.50-125.50

All recommendations of June Future

[See Momentum Pick for more details](#)

Intraday Derivative Strategy

i) Eicher Motors

Buy EICMOT June Fut at | 2697.00-2700.00

CMP: 2692.25

Target 1: 2724.2

Target 2: 2762.8

Stop Loss: 2672.8

ii) Dabur

Sell DABIND June Fut at | 534.00-535.00

CMP: 535.25

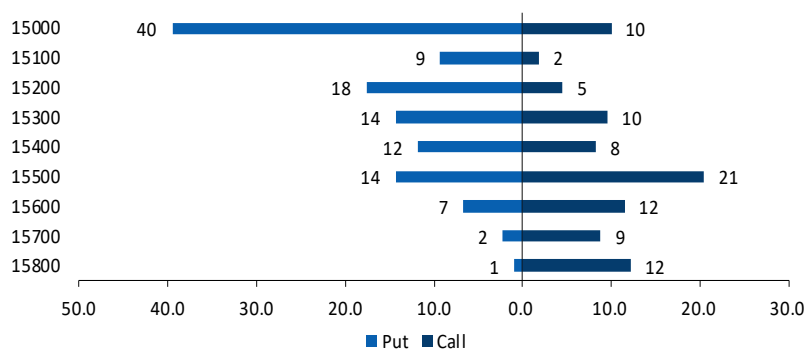
Target 1: 527.3

Target 2: 516.5

Stop Loss: 541.7

[See Derivatives view for more details](#)

Nifty Call - Put Strike (Number of shares in lakh) - June, 2021



Results/Events Calendar

17	May Monday	18	May Tuesday	19	May Wednesday	20	May Thursday	21	May Friday	22	May Saturday
GRSE,MRPL 3i Infotech,Federal Bank Butterfly Gandhimati Wabco India Bharti Airtel	Tata Motors,Torrent Pharma PI Ind.,Brigade Ent.,Abbott Jyothy Labs,Chalet Hotels Jindal Stainless Hisar,Aarti Ind Minda Corp.,Astral Poly	Indian Oil Corporation Ltd. TCI Express,JK Tyre Endurance Technologies Ineos Styrolution EU CPI YoY, JP Imports	Havells India,KNR Const. Relaxo Footwear,Zee Ent. Music Broadcast,Taro US Havells India,EPL JK Lakshmi cement	Shree Cements,SBI Birlasoft,Hindalco,JSW Steel Elgi Equipments,Shoppers Stop South Indian Bank Crompton Greaves Cons.	Amara Raja Batteries Rallis,MCX Amber Enterprise Mangalam Cement						
24	May Monday	25	May Tuesday	26	May Wednesday	27	May Thursday	28	May Friday	29	May Saturday
Dalmia Bharat Sugar Mahanagar Gas Taj GVK Hotels Ramco Cements	CAMS,Indoco,New Gen Transport Corporation Of India TTK Prestige,Bajaj Electricals AIA Engineering,Thermax VIP Ind., Vardhman Textiles	Pfizer,BPCL Berger Paints,Pricol Limited Kewal Kiran Clothing Gabriel India,Vguard,Moltek Pack CH Industrial Profits YoY	Sun Pharma,HEG,Navneet Page Industries,Phoenix Mills Eicher Motors,Goodyear India Dixon Tec.,Solar Ind.,Hawkins Cadila Healthcare	M&M, Action Const.,NCC TV Today,Jagran Prakashan Sudarshan Chemicals,ABFRL Sumitomo Chemicals,V-Mart Ador Welding,IPCA Labs,Nesco	Affle,Bank of Baroda Neogen Chemical Divi's Labs D-Link,Shaily Engineering Advance Enzymes						
31	May Monday	01	June Tuesday	02	June Wednesday	03	June Thursday	04	June Friday	05	June Saturday
Narayana Hrudayalaya Aurobindo IN Federal Fiscal Deficit IN GDP Quarterly (YoY) (Q4) IN Infrastructure Output	Radico,ITC Gujarat Gas,Balampur Chini EU CPI YoY, EU Manuf. PMI IN Exports, IN Imports IN Trade Balance	PVR,Ratnamani Metals & Tubes NRB Bearings Motherson Sumi EU PPI YoY JP Services PMI	Quess Corp,US Services PMI Arvind Fashion,Nucleus,GSP ,EU Services PMI US Initial Jobless Claims US Crude Oil Inventories	Moil Ltd., Bharat Forge Jubilant Pharmova EU Retail Sales	CH Exports CH Imports CH Trade Balance						
07	June Monday	08	June Tuesday	09	June Wednesday	10	June Thursday	11	June Friday	12	June Saturday
CH FX Reserves US Consumer Credit JP GDP QoQ	Engineers India,Hester Bio Petronet LNG,EU GDP QoQ US Trade Balance CH PPI YoY CH CPI YoY	Teamlease,Bata JP PPI (YoY)	Century Plyboards NHPC,Shankara Building Prod Hind Rectifiers US Federal Budget Balance US CPI YoY	IN Industrial Production IN Manufacturing Output(MoM)	JK Cement						
14	June Monday	15	June Tuesday	16	June Wednesday	17	June Thursday	18	June Friday	19	June Saturday
IN WPI Inflation IN Manuf. Inflation YoY EU Industrial Production (YoY) IN CPI YoY JP Industrial Prod MoM	EU Trade Balance US PPI MoM,US Ind. Prod. US Retail Sales IN Exports, IN Imports IN Trade Balance	CESC UK CPI YoY US Federal Int. Rate Decision	EU CPI YoY	Timken UK Retail Sales							

Major Economic Events this Week

Date	Event	Country	Period	Actual	Expected
31-May	Federal Fiscal Deficit	IN	Apr	786.99B	-
31-May	GDP Quarterly (YoY) (Q4)	IN	Apr	1.6%	0.4%
31-May	Infrastructure Output	IN	Apr	56.1%	6.8%
31-May	Caixin Manuf. PMI	CH	May	52.0	51.9
01-Jun	Manufacturing PMI	EU	May	63.1	62.8
01-Jun	CPI YoY	EU	May	2.0%	1.6%
01-Jun	Unemployment Rate	EU	May	8.0%	8.1%
01-Jun	Manufacturing PMI	US	May	62.1	-
02-Jun	PPI YoY	EU	Apr	7.6%	7.3%
02-Jun	Services PMI	JP	May	46.5	-
Date	Event	Country	Period	Expected	Previous
03-Jun	Services PMI	EU	May	-	5.7%
03-Jun	Initial Jobless Claims	US	May	395K	406K
03-Jun	Crude Oil Inventories	US	May	-	1.622M
04-Jun	Cash Reserve Ratio	IN	May	4.0%	4.0%
04-Jun	Interest Rate Decision	IN	May	4.0%	4.0%
04-Jun	FX Reserves	IN	May	-	592.89B
04-Jun	Bank Loan Growth	IN	May	-	6.0%
04-Jun	Deposit Growth	IN	May	-	9.9%
04-Jun	Reverse Repo Rate	IN	May	3.4%	3.4%

Bulk Deals

Company	Client Name	Type	No. of shares	Price (l)
NSE*				
Jakharia Fabric Ltd.	Aryaman Capital Markets Ltd.	Sell	30,400	150.0
Zee Entertain. Enterp.Ltd	Integrated Core Strategies Asia PTE Ltd.	Sell	56,62,573	212.6
BSE*				
5PAISA	Brijkishor Trading Pvt Ltd.	Buy	1,69,259	350.4

Recent Releases

Date	Report
June 2,2021	Company Update- Navneet
June 2,2021	Result Update- ITC Ltd.
June 2,2021	Company Update- Shoppers Stop.
June 2,2021	Result Update- Sumitomo Chemicals Ltd.
June 2,2021	Result Update- Shaily Engineering Plastics



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