



# Morning Coffee

June 15, 2021

One Stop Investment Avenue



## Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	28539.74	(302.39)	(1.05%)
NIKKEI 225	29375.94	214.14	0.73%
STRAIT TIMES	3175.14	22.00	0.70%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34393.75	(85.85)	(0.25%)
NASDAQ	14174.14	104.72	0.74%
FTSE UK	7146.68	12.62	0.18%
Indian Benchmarks (14Jun2021)	Close	Abs. Change	Per. Change
NIFTY 50	15811.85	12.50	0.08%
NIFTY 200	8389.25	(5.20)	(0.06%)
NIFTY 500	13554.15	(9.70)	(0.07%)
Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	27198.50	(130.65)	(0.48%)
NIFTY SMLCAP 100	9717.05	(33.00)	(0.34%)
NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	34950.60	(96.80)	(0.28%)
NIFTY FINANCIAL SERVICES	16581.70	(57.70)	(0.35%)
NIFTY IT	28314.10	96.60	0.34%
NIFTY ENERGY	20902.70	105.50	0.51%
NIFTY FMCG	35659.95	13.00	0.04%
NIFTY AUTO	10753.10	(12.40)	(0.12%)
NIFTY METAL	5371.60	(35.20)	(0.65%)
NIFTY CONSUMPTION	6300.25	(0.65)	(0.01%)
NIFTY PHARMA	14449.60	(14.45)	(0.10%)
NIFTYINFRA	4472.35	0.45	0.01%
NIFTY REALTY	352.40	(5.45)	(1.52%)
NIFTY MEDIA	1869.85	(11.95)	(0.64%)
NIFTY MNC	17309.85	(26.00)	(0.15%)

## Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
Flls	506.21	506	149338.80
Dlls	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

## Stocks in News

- Tata AIA Life Insurance FY21 total premium up 34% to Rs 11,105 cr. Private life insurer Tata AIA Life Insurance (Tata AIA Life) on Monday said its total premium income grew by 34 per cent to Rs 11,105.09 crore in fiscal 2021 as against Rs 8,308.51 crore in FY20.
- Vedanta to pay salary till retirement to kin of employees dying of Covid. Metal-to-oil conglomerate Vedanta will families of any of its employees dying of COVID, the last drawn fixed salary till the notional date of retirement.
- Govt may raise foreign investment limit to aid BPCL sale: Report. If the cabinet clears the proposal, overseas funds would no longer need government approval to purchase a 100 per cent stake in state-run refiners cleared in-principle for disinvestment.
- NSDL says no freeze on accounts of 3 FPIs holding Adani stocks: Report. Reports of a freeze on the accounts sent several Adani stocks plummeting earlier on Monday.
- Amara Raja carves out new biz unit, re-fashions as energy and mobility firm. The announcements by Amara Raja comes amid the thrust India's policy makers have been giving to electric mobility in its endeavour to reduce carbon emissions and reduce oil import bill.
- DLF may underperform on valuations, commercial portfolio concerns. Residential segment sales and outlook however remains robust.
- SAIL sits on 42 mn tonnes of sub-grade ore, mulls beneficiation plant. As on March 31, 2020, SAIL valued its inventory of 42.98 million tonne at net realisable value of Rs 3,792 crore.
- Coal India's FY21 profit tumbles 24% as power, metal sector demand dwindles. Income down 8.5% to Rs 93,818 cr, revenue from operations declines 6.3% YoY to Rs 90,026 cr.
- HCL Technologies hires Accenture exec Siki Giunta to head cloud business. Industry veteran will lead #HCLCloudSmart, the company's service for business solutions..

## Economic News

- Indian monetary policy makers seen tolerating high inflation for growth. Data later today might show wholesale prices grew 13.3%, the highest rate in three decades, it's unlikely just yet to fully feed into consumer prices.
- WPI inflation hits record high of 12.94% in May on costlier fuel. The wholesale price-based inflation accelerated to a record high of 12.94 per cent in May, on rising prices of crude oil and manufactured goods.
- India May palm oil imports nearly doubles, soyoil jumps - trade body. India's sunflower oil imports rose 31% to 175,759 tonnes in May, it added.

## Global News

- Oil prices climb as demand outlook improves, supplies tighten. Brent crude was up 51 cents, or 0.7%, at \$73.20 a barrel by 0644 GMT.
- Gold prices drop 1% on dollar strength as US Fed meeting looms. Spot gold was down 0.9% at \$1,860.44 per ounce, as of 0654 GMT.

## Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15836.00	15630.65	15554.13	15695.07	15771.58	15912.52	15989.03	BULL
BANKNIFTY-NEAR MONTH	35049.85	35747.95	34203.29	34626.57	34878.29	35301.57	35553.29	BEAR
NIFTY MIDCAP 100	27209.50	26609.80	26353.13	26781.32	27037.98	27466.17	27722.83	BULL
NIFTY SMLCAP 100	9726.45	9507.00	9387.62	9557.03	9676.42	9845.83	9965.22	BULL

### Key Highlights:

**NIFTY manages to close above the 15800 mark....**

**NIFTY SPOT:** 15811.85 (0.08%)

**DYNAMIC PARAMETER:** Index sustained at All Time High levels.

**TRADING ZONE: Resistance:** 15835 (All Time High) / 15986 (100% Extension level of previous advance 13596 - 15431 projected 14151)

**Support:** 15720 (Intraday Support) / 15606 (Day Low)

**BROADER MARKET:** UNDERPERFORMED, MIDCAP 27209 (-0.48%), SMALLCAP 9726 (-0.34%)

**Advance-Dcline:** 887 / 1094

**VIEW:** Bullish till above 15566 (2 Week Low).

**BANKNIFTY SPOT:** 34950.60 (-0.28%)

**DYNAMIC PARAMETER:** Index sustained above 20 Day SMA

**TRADING ZONE:**

**Resistance:** 35402 (4 Day High / 35810 (Swing High)

**Support:** 34500 (Intraday Support) / 34374 (Day Low)

**VIEW:** Bullish above 35810 (Swing High).

### Stocks to Watch:

BULLISH	BEARISH
WIPRO	BHEL
GODREJCP	DLF
TORNTPHARM	SUNTV
RELIANCE	COALINDIA
IBULHSGFIN	RECLTD

### Sector view:

Bullish Sectors	Bearish Sectors
PSU BANK	REALTY
IT	MEDIA

### Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
GODREJCP	BULLISH	INTRADAY	921	895	960
SUNTV	BEARISH	INTRADAY	515	500	524

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15811.85	15832.65	20.80	47.25	11604750	-196050	0.85	16000	15500	1.59	14.72
Previous	15799.35	15817.30	17.95	47.90	11800875	502425	0.63	16000	15000	1.61	14.10
Change	12.50	15.35	-	-	-	-	-	-	-	-	0.62
% Chg	0.08	0.10	-	-	-	-	-	-	-	-	4.40

### Key Highlights:

- Nifty June Futures ended 15.35 points up @ 15832.65 with a premium of 20.80 points.
- Nifty futures open interest decreased by 1.96 lakh shares with June series total open interest stands at 1.16 crore shares.
- Nifty 16000 call has highest OI, whereas 15500 put holds the highest OI and Banknifty 36000 call has highest OI and 33000 put has highest OI.
- Nifty 15700 call saw addition of 2.39 lakh shares in OI, whereas 15500 put saw addition of 3.10 lakh shares In OI.
- India VIX ended 4.40% up @ 14.72 against the previous close of 14.10

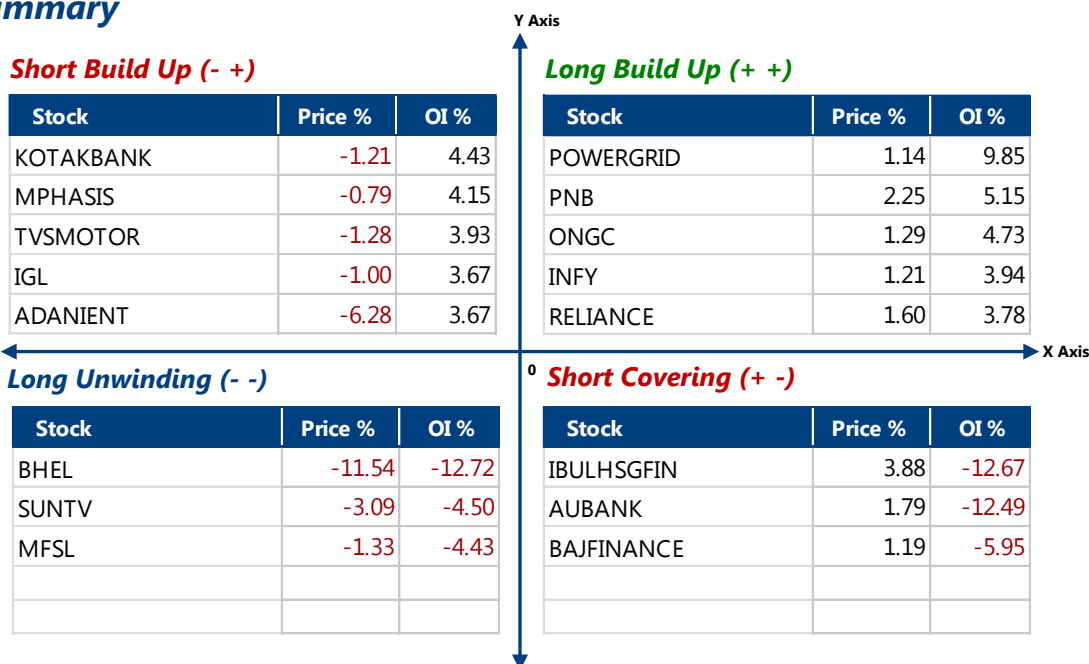
### FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	2755.67	5393.22	-2637.55	-4157
INDEX OPTIONS	302251.44	298112.38	4139.06	-1914
STOCK FUTURES	14423.39	13645.33	778.06	-315
STOCK OPTIONS	27728.23	27746.55	-18.32	-1583

### Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	CANBK	5	SUNTV
2	IBULHSGFIN	6	-
3	NATIONALUM	7	-
4	PNB	8	-

### Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

**Equity Short Term Portfolio:**

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Apr-21	BUY	TATASTEEL	PORTFOLIO	867.75	23	19958.25	1165	26795	6836.75	34.26
2	6-Apr-21	BUY	INFY	PORTFOLIO	1409.9	14	19738.6	1463	20482	743.4	3.77
3	6-Apr-21	BUY	GRASIM	PORTFOLIO	1446.5	14	20251	1492	20888	637	3.15
4	6-Apr-21	BUY	AMBUJACEM	PORTFOLIO	306.05	66	20199.3	340	22440	2240.7	11.09
5	6-Apr-21	BUY	CIPLA	PORTFOLIO	819.75	24	19674	976	23424	3750	19.06
				<b>TOTALS</b>			<b>99821</b>		<b>114029</b>	<b>14208</b>	<b>14.23</b>
1	5-May-21	BUY	SUNPHARMA	PORTFOLIO	645.15	31	19999.65	677	20987	987.35	4.94
2	5-May-21	BUY	DRREDDY	PORTFOLIO	5067.25	4	20269	5455	21820	1551	7.65
3	5-May-21	BUY	DIVISLAB	PORTFOLIO	3985.35	5	19926.75	4393	21965	2038.25	10.23
4	5-May-21	BUY	HINDALCO	PORTFOLIO	362.55	56	20302.8	395	22120	1817.2	8.95
5	5-May-21	BUY	NMDC	PORTFOLIO	157.7	123	19397.1	186	22878	3480.9	17.95
				<b>TOTALS</b>			<b>99895</b>		<b>109770</b>	<b>9875</b>	<b>9.89</b>
1	2-Jun-21	BUY	RELIANCE	PORTFOLIO	2168.9	9	19520.1	2245	20205	684.9	3.51
2	2-Jun-21	BUY	INFY	PORTFOLIO	1387.2	14	19420.8	1463	20482	1061.2	5.46
3	2-Jun-21	BUY	TECHM	PORTFOLIO	1030.5	19	19579.5	1070	20330	750.5	3.83
4	2-Jun-21	BUY	HDFCBANK	PORTFOLIO	1511.7	14	21163.8	1479	20706	-457.8	-2.16
5	2-Jun-21	BUY	SBIN	PORTFOLIO	432.55	47	20329.85	430	20210	-119.85	-0.59
				<b>TOTALS</b>			<b>100014</b>		<b>101933</b>	<b>1919</b>	<b>1.92</b>

**Equity Technical - Product Profile**

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-



**Equity Technical Recommendation:**

Sr. No.	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	3-Mar-21	BUY	CUB	STD	174	199	220	157	Exit
2	23-Mar-21	BUY	TATACONSUM	STD	637 / 600	720	770	550	Open
3	19-Apr-21	BUY	GLENMARK	STD	582.3	670	730	480	Open
4	12-May-21	BUY	TATAMTRDVR	STD	152 / 135	200	220	120	Open
5	27-May-21	BUY	BPCL	5 DAY	481	505	532	466	Exit
6	7-Jun-21	BUY	GUJGASLTD	5 DAY	607	640	672	582	Open
7	7-Jun-21	BUY	BHEL	5 DAY	78.25	90	105	71	Stop Loss
8	8-Jun-21	BUY	BALRAMCHIN	5 DAY	353	378	405	330	Open
9	8-Jun-21	BUY	PIIND	5 DAY	2835	2940	3085	2750	Open
10	10-Jun-21	BUY	SBIN 430 CALL	OPTON RECO	14.25	19	25	9	Stop Loss
11	11-Jun-21	BUY	NIFTY JUN FUT	INDEX RECO	15817	15885	15930	15740	Stop Loss
12	11-Jun-21	BUY	RELIANCE 2220 CALL	OPTON RECO	58	82	105	38	1st Target
13	11-Jun-21	BUY	VRLLG	5 DAY	299	332	350	275	Open
14	11-Jun-21	BUY	MOTILALOFS	5 DAY	810	855	905	760	Open
15	11-Jun-21	BUY	TCS 3350 CALL	OPTON RECO	44.5	70	105	22	Open
16	11-Jun-21	SELL	JINDALSTEL 390 PUT	OPTON RECO	6.9	1.5	0	12	Open
17	11-Jun-21	BUY	TATASTEEL 1140 CALL	OPTON RECO	34.5	55	80	15	Profit Book
18	11-Jun-21	BUY	NCC	5 DAY	91	102	115	83	Open
19	14-Jun-21	BUY	DMART	5 DAY	3268	3350	3435	3200	Open
20	14-Jun-21	SELL	TATAMOTORS 335 PUT	OPTON RECO	5	1	0	9	Open

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Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-



**Fundamental Recommendation:**

**Quality Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,539	1,646	2,137	54%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,479	856	1,307	73%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,948	1,593	2,150	85%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	677	347	563	95%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,115	1,271	1,370	66%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	681	434	625	57%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,245	1,082	2,160	108%	Target Achieved
		<b>Average Returns as on 14-Jun-2021</b>					<b>77%</b>	

**Value Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	49	61	88	-20%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	419	228	400	84%	Target Achieved
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,807	770	1,100	394%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,028	9128	10,180	43%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	481	310	420	55%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,555	937	1,780	66%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,768	1337	1,421	32%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	531	343	473	55%	Target Achieved
		<b>Average Returns as on 14-Jun-2021</b>					<b>89%</b>	

**Beaten Down Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	647	465	580	39%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,273	1,899	2,145	72%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	987	587	990	68%	Open
4	25-Mar-20	Biocon	BEATENDOWN	412	271	490	52%	Open
		<b>Average Returns as on 14-Jun-2021</b>					<b>58%</b>	

## Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	425.10	190.55	269.00	123%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	421.00	298.40	368.00	41%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,813.65	904.00	1,059.00	101%	Target Achieved
<b>Average Returns as on 14-Jun-2021</b>							<b>68%</b>	

## Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,814.35	8,850.00	9,572.00	-12%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,995.35	1,217.00	1,350.00	64%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	151.75	103.45	115.00	47%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,799.35	2,024.00	2,216.00	38%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	994.55	966.00	1,150.00	3%	Open
<b>Average Returns as on 14-Jun-2021</b>							<b>28%</b>	

## Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,387.05	2,341.00	3,270.00	87%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,094.50	1,552.00	2,100.00	35%	Open
3	13-Apr-20	Cipla	PHARMA	976.20	592.00	820.00	65%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	655.20	353.00	410.00	86%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,938.75	1,370.00	1,758.00	42%	Target Achieved
<b>Average Returns as on 14-Jun-2021</b>							<b>63%</b>	

## Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	430.35	321.00	382.00	34%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	920.55	660.00	765.00	39%	Target Achieved
<b>Average Returns as on 14-Jun-2021</b>							<b>37%</b>	

### \*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.  
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.  
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.  
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

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