



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	28842.13	103.25	0.36%
NIKKEI 225	29109.52	160.79	0.56%
STRAIT TIMES	3156.24	(1.73)	(0.05%)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34479.60	13.36	0.04%
NASDAQ	14069.42	49.09	0.35%
FTSE UK	7134.06	45.88	0.65%
Indian Benchmarks (11Jun2021)	Close	Abs. Change	Per. Change
NIFTY 50	15799.35	61.60	0.39%
NIFTY 200	8394.45	28.85	0.34%
NIFTY 500	13563.85	46.65	0.35%
Indian Broader Markets			
NIFTY MIDCAP 100	27329.15	60.70	0.22%
NIFTY SMLCAP 100	9750.05	52.00	0.54%
NSE Sector indices			
NIFTY BANK	35047.40	(83.80)	(0.24%)
NIFTY FINANCIAL SERVICES	16639.40	(27.85)	(0.17%)
NIFTY IT	28217.50	419.50	1.51%
NIFTY ENERGY	20797.20	84.40	0.41%
NIFTY FMCG	35646.95	(84.35)	(0.24%)
NIFTY AUTO	10765.50	42.80	0.40%
NIFTY METAL	5406.80	141.60	2.69%
NIFTY CONSUMPTION	6300.90	(9.40)	(0.15%)
NIFTY PHARMA	14464.05	150.15	1.05%
NIFTYINFRA	4471.90	(1.15)	(0.03%)
NIFTY REALTY	357.85	(3.75)	(1.04%)
NIFTY MEDIA	1881.80	(18.30)	(0.96%)
NIFTY MNC	17335.85	66.80	0.39%

Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
FIs	506.21	506	149338.80
DIs	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- SAIL to 'dissolve' RMD headquarters in Kolkata, job losses feared. Steel Authority of India is set to "dissolve" its raw material division headquarters in Kolkata, a decision that would deal a blow to contractual employees associated with the unit.
- Adani Enterprises forms subsidiary to foray into cement business. Adani Cement will manufacture, process all types of cements.
- Realty major DLF sale bookings up 24% at Rs 3,084 cr in FY21. This comes as the firm saw better demand for completed and new inventories despite the pandemic.
- Relief for Tata Steel as revenues rise faster than liabilities in FY21. Debt reduction led to sharp improvement in leverage ratio.
- Coal India hits 52-week high, regains Rs 1 trillion market capitalization. The stock of the state-owned company surpassed its previous high of Rs 162.95, touched on February 26, 2021.
- SpiceJet, IndiGo ready for new war zone as cargo biz continues upward swing. Analysts remain sceptical on the profitability from freighter business.
- IT major Wipro appoints Anup Purohit as chief information officer. IT major Wipro on Friday said it has appointed Anup Purohit as its chief information officer (CIO).
- Crisil assigns 'highest' corporate governance rating to Bharti Airtel. Around 2.07 p.m., its shares on the BSE were trading at Rs 542.50, lower by Rs 2.55 or 0.47 per cent from its previous close.
- Reecoverly hopes drive gains for pure-play CV maker Ashok Leyland. Street expects trend to continue with valuations supporting upmove.

Economic News

- Clean energy investment in developing economies top global priority: IEA. Recent trends in clean energy spending point to a widening gap between advanced economies and the developing world even though emissions reductions are far more cost-effective in the latter.
- Govt asks ministries, departments to cut 'controllable' expenditure by 20%. The move comes amid concerns that the fiscal deficit may exceed the FY22 target of 6.8% of GDP.
- GST Council meet underway, may consider duty cuts on medical supplies. The meeting is taking place after the 43rd meeting of the Council on May 28 announced a series of duty concessions on Covid relief items in addition to relaxation of compliance measures for taxpayers.

Global News

- Japan files complaint against China in WTO over anti-dumping duties. Japan has filed a complaint with the World Trade Organization (WTO) over China's anti-dumping duties on their stainless steel products, saying tariffs of up to 29% violate international trade rules.
- G7 to counter China's BRI with big infrastructure project: US official. West must offer an alternative to China, says official, adding that G7 will scold China over Xinjiang forced labour.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15821.15	15594.05	15716.65	15768.90	15812.35	15864.60	15908.05	BULL
BANKNIFTY-NEAR MONTH	35164.00	35747.95	34526.30	34845.15	35296.55	35615.40	36066.80	BEAR
NIFTY MIDCAP 100	27329.15	26571.58	27069.95	27199.55	27337.00	27466.60	27604.05	BULL
NIFTY SMLCAP 100	9750.05	9492.56	9672.38	9711.22	9750.58	9789.42	9828.78	BULL

Key Highlights:

Once again NIFTY makes a fresh Life Time High @ 15835 mark....

NIFTY SPOT: 15799.35 (0.39%)

DYNAMIC PARAMETER: Index formed Higher Top Higher Bottom pattern.

TRADING ZONE: Resistance: 15835 (All Time High) / 15986 (100% Extension level of previous advance 13596 - 15431 projected 14151)

Support: 15749 (Day Low) / 15648 (2 Day Low)

BROADER MARKET: OUTPERFORMED, **MIDCAP** 27329 (0.22%), **SMALLCAP** 9750 (0.54%)

Advance-Dcline: 1043 / 910

VIEW: Bullish till above 15566 (Week Low).

BANKNIFTY SPOT: 35047.40 (-0.24%)

DYNAMIC PARAMETER: Index sustained above 20 Day SMA

TRADING ZONE:

Resistance: 35402 (3 Day High) / 35810 (Swing High)

Support: 34891 (Day Low) / 34410 (Swing Low)

VIEW: Bullish above 35810 (Swing High).

Stocks to Watch:

BULLISH	BEARISH
COALINDIA	CONCOR
TATASTEEL	UBL
DRREDDY	ADANIGREEN
JSWSTEEL	RECLTD
LTI	TORNTPOWER

Sector view:

Bullish Sectors	Bearish Sectors
METAL	REALTY
IT	MEDIA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
TATASTEEL	BULLISH	INTRADAY	1163	1138	1200
ADANIGREEN	BEARISH	INTRADAY	1220	1188	1244

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15799.35	15817.30	17.95	47.90	11800875	502425	0.63	16000	15000	1.61	14.10
Previous	15737.75	15751.25	13.50	46.85	11298450	608400	0.69	16000	15000	1.63	15.00
Change	61.60	66.05	-	-	-	-	-	-	-	-	-0.90
% Chg	0.39	0.42	-	-	-	-	-	-	-	-	-6.00

Key Highlights:

- Nifty June Futures ended 66.05 points up @ 15817.30 with a premium of 17.95 points.
- Nifty futures open interest increased by 5.02 lakh shares with June series total open interest stands at 1.18 crore shares.
- Nifty 16000 call has highest OI, whereas 15000 put holds the highest OI and Banknifty 36000 call has highest OI and 33000 put has highest OI.
- Nifty 16500 call saw addition of 3 lakh shares in OI, whereas 15500 put saw addition of 4.78 lakh shares In OI.
- India VIX ended 6% down @ 14.10 against the previous close of 15.00

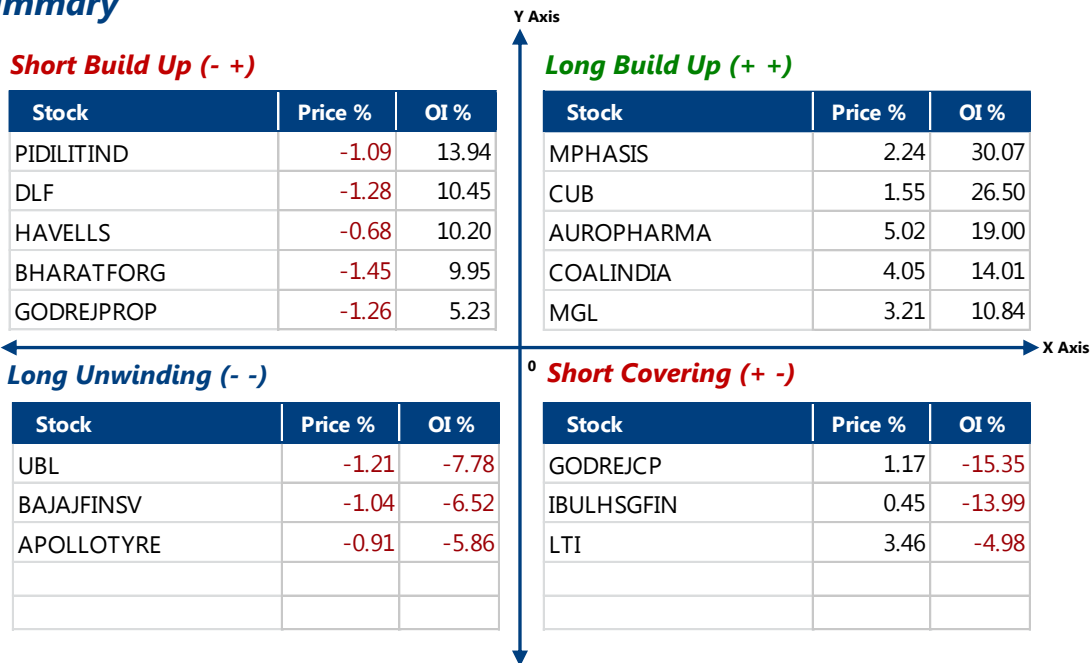
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	2565.58	2687.28	-121.7	-1519
INDEX OPTIONS	213238.33	213893.94	-655.61	-6053
STOCK FUTURES	12892.54	12708.59	183.95	-1094
STOCK OPTIONS	21062.37	21134.84	-72.47	-1564

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	BHEL	5	SUNTV
2	CANBK	6	-
3	IBULHSGFIN	7	-
4	NATIONALUM	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Apr-21	BUY	TATASTEEL	PORTFOLIO	867.75	23	19958.25	1163	26749	6790.75	34.02
2	6-Apr-21	BUY	INFY	PORTFOLIO	1409.9	14	19738.6	1446	20244	505.4	2.56
3	6-Apr-21	BUY	GRASIM	PORTFOLIO	1446.5	14	20251	1491	20874	623	3.08
4	6-Apr-21	BUY	AMBUJACEM	PORTFOLIO	306.05	66	20199.3	338	22308	2108.7	10.44
5	6-Apr-21	BUY	CIPLA	PORTFOLIO	819.75	24	19674	968	23232	3558	18.08
				TOTALS			99821		113407	13586	13.61
1	5-May-21	BUY	SUNPHARMA	PORTFOLIO	645.15	31	19999.65	681	21111	1111.35	5.56
2	5-May-21	BUY	DRREDDY	PORTFOLIO	5067.25	4	20269	5460	21840	1571	7.75
3	5-May-21	BUY	DIVISLAB	PORTFOLIO	3985.35	5	19926.75	4335	21675	1748.25	8.77
4	5-May-21	BUY	HINDALCO	PORTFOLIO	362.55	56	20302.8	393	22008	1705.2	8.40
5	5-May-21	BUY	NMDC	PORTFOLIO	157.7	123	19397.1	184	22632	3234.9	16.68
				TOTALS			99895		109266	9371	9.38
1	2-Jun-21	BUY	RELIANCE	PORTFOLIO	2168.9	9	19520.1	2216	19944	423.9	2.17
2	2-Jun-21	BUY	INFY	PORTFOLIO	1387.2	14	19420.8	1446	20244	823.2	4.24
3	2-Jun-21	BUY	TECHM	PORTFOLIO	1030.5	19	19579.5	1073	20387	807.5	4.12
4	2-Jun-21	BUY	HDFCBANK	PORTFOLIO	1511.7	14	21163.8	1487	20818	-345.8	-1.63
5	2-Jun-21	BUY	SBIN	PORTFOLIO	432.55	47	20329.85	429	20163	-166.85	-0.82
				TOTALS			100014		101556	1542	1.54

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Equity Technical Recommendation:

Sr. No.	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	3-Mar-21	BUY	CUB	STD	174	199	220	157	Open
2	23-Mar-21	BUY	TATACONSUM	STD	637 / 600	720	770	550	Open
3	19-Apr-21	BUY	GLENMARK	STD	582.3	670	730	480	Open
4	12-May-21	BUY	NFL	5 DAY	71.5	79	88	63	Exit
5	12-May-21	BUY	TATAMTRDVR	STD	152 / 135	200	220	120	Open
6	27-May-21	BUY	BPCL	5 DAY	481	505	532	466	Open
7	7-Jun-21	BUY	GUJGASLTD	5 DAY	607	640	672	582	Open
8	7-Jun-21	BUY	BHEL	5 DAY	78.25	90	105	71	Open
9	8-Jun-21	BUY	INFY 1420 CALL	OPTON RECO	27	39	60	15	1st Target
10	8-Jun-21	BUY	BALRAMCHIN	5 DAY	353	378	405	330	Open
11	8-Jun-21	BUY	PIIND	5 DAY	2835	2940	3085	2750	Open
12	10-Jun-21	BUY	SBIN 430 CALL	OPTON RECO	14.25	19	25	9	Open
13	11-Jun-21	BUY	NIFTY JUN FUT	INDEX RECO	15817	15885	15930	15740	Open
14	11-Jun-21	BUY	RELIANCE 2220 CALL	OPTON RECO	58	82	105	38	Open
15	11-Jun-21	BUY	VRLLG	5 DAY	299	332	350	275	Open
16	11-Jun-21	BUY	MOTILALOFS	5 DAY	810	855	905	760	Open
17	11-Jun-21	BUY	TCS 3350 CALL	OPTON RECO	44.5	70	105	22	Open
18	11-Jun-21	SELL	JINDALSTEL 390 PUT	OPTON RECO	6.9	1.5	0	12	Open
19	11-Jun-21	BUY	TATASTEEL 1140 CALL	OPTON RECO	34.5	55	80	15	Open
20	11-Jun-21	BUY	NCC	5 DAY	91	102	115	83	Open

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Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,559	1,646	2,137	55%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,486	856	1,307	74%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,957	1,593	2,150	86%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	681	347	563	96%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,117	1,271	1,370	67%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	683	434	625	57%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,213	1,082	2,160	105%	Target Achieved
Average Returns as on 11-Jun-2021							77%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	48	61	88	-21%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	413	228	400	81%	Target Achieved
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,829	770	1,100	397%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,072	9128	10,180	43%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	485	310	420	56%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,568	937	1,780	67%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,795	1337	1,421	34%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	537	343	473	56%	Target Achieved
Average Returns as on 11-Jun-2021							89%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	646	465	580	39%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,175	1,899	2,145	67%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	988	587	990	68%	Open
4	25-Mar-20	Biocon	BEATENDOWN	415	271	490	53%	Open
Average Returns as on 11-Jun-2021							57%	

Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	421.15	190.55	269.00	121%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	430.45	298.40	368.00	44%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,822.85	904.00	1,059.00	102%	Target Achieved
Average Returns as on 11-Jun-2021							69%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,717.85	8,850.00	9,572.00	-13%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	2,010.95	1,217.00	1,350.00	65%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	154.00	103.45	115.00	49%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,837.10	2,024.00	2,216.00	40%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	1,006.10	966.00	1,150.00	4%	Open
Average Returns as on 11-Jun-2021							29%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,335.30	2,341.00	3,270.00	85%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,046.35	1,552.00	2,100.00	32%	Open
3	13-Apr-20	Cipla	PHARMA	967.75	592.00	820.00	63%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	665.00	353.00	410.00	88%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,962.10	1,370.00	1,758.00	43%	Target Achieved
Average Returns as on 11-Jun-2021							62%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	429.55	321.00	382.00	34%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	899.20	660.00	765.00	36%	Target Achieved
Average Returns as on 11-Jun-2021							35%	

*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.
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 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.95	0.00	0.01
EUR/INR	88.787	0.16	0.18
GBP/INR	103.261	0.14	0.14
JPY/INR	66.65	0.04	0.06

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.35	5.34	0.01
10 Year GOI Bond	6.01	6.02	(0.01)
15 Year GOI Bond	6.62	6.62	-
Call Money (WAR)	3.10	3.09	0.01
CBLO (WAR)	3.26	3.23	0.03
US 10 Year	1.46	1.49	(0.03)
Crude Oil (in \$/b)	72.52	72.22	0.30
Inflation (Monthly CPI)	4.29	5.52	(0.74)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.64% GS 2035	9370	100.47	100.32	100.40
5.85% GS 2030	7860	98.9275	98.83	98.8750
5.63% GS 2026	5800	100.63	100.46	100.48
5.15% GS 2025	1380	99.37	99.21	99.22
5.22% GS 2025	1255	99.9050	99.83	99.8450

Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.40% on Friday ended at 3.00%.
- The benchmark 5.85% GOI 2030 closed at 6.0072% on Friday Vs. 6.0199% on Thursday .

Global Debt Market:

U.S Treasury yields fell on Friday morning, as investors shrugged off the 5% annual jump in inflation reported in the previous session, given indications that rising pricing pressures could be transitory. The yield on the benchmark 10-year Treasury note slipped to 1.443%. The yield on the 30-year Treasury bond dipped to 2.14%. The core consumer price index rose 5% in May on a year-on-year basis, the highest since the summer of 2008 and above the 4.7% increase expected by economists polled by Dow Jones. Excluding food and energy, core CPI rose 3.8% year over year, the highest pace since 1992. A third of the increase was attributed to a sharp 7.3% rise in used car and truck prices.

10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 5.99% to 6.02% level on Monday .

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NABARD	7.64 (7.35)	4.5	1,239.00	9,392	23-Mar-31
PFC	8.92 (8.67)	4.38	1,449.00	1,312	16-Nov-33
HUDCO	8.76 (8.51)	4.27	1,314.99	810	25-Oct-28
PFC	8.2	3.4823	1,083.50	965	1-Feb-22
PFC	8.3	4.3235	1,250.00	355	1-Feb-27

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.3055	13.79	23,680	25-Mar-25
BRITANNIA	8	5.95	32.56	4,865	28-Aug-22
RHFL	9.15	64.709	230	2,608	3-Jan-27
DHFL	9.25	96.237	360	2,128	9-Sep-23
IIFL	9.6	9.79	1,004.00	1,597	24-Jun-28

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