



Morning Coffee

June 11, 2021

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	28816.46	77.58	0.27%
NIKKEI 225	28923.30	(35.26)	(0.12%)
STRAIT TIMES	3163.70	1.20	0.04%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34466.24	19.10	0.06%
NASDAQ	14020.33	108.58	0.78%
FTSE UK	7088.18	7.17	0.10%
Indian Benchmarks (10Jun2021)	Close	Abs. Change	Per. Change
NIFTY 50	15737.75	102.40	0.65%
NIFTY 200	8365.60	69.80	0.84%
NIFTY 500	13517.20	120.80	0.90%
Indian Broader Markets			
NIFTY MIDCAP 100	27268.45	420.65	1.57%
NIFTY SMLCAP 100	9698.05	154.05	1.61%
NSE Sector indices			
NIFTY BANK	35131.20	330.70	0.95%
NIFTY FINANCIAL SERVICES	16667.25	199.90	1.21%
NIFTY IT	27798.00	259.00	0.94%
NIFTY ENERGY	20712.80	43.60	0.21%
NIFTY FMCG	35731.30	142.35	0.40%
NIFTY AUTO	10722.70	(11.70)	(0.11%)
NIFTY METAL	5265.20	55.75	1.07%
NIFTY CONSUMPTION	6310.30	21.25	0.34%
NIFTY PHARMA	14313.90	195.00	1.38%
NIFTYINFRA	4473.05	17.35	0.39%
NIFTY REALTY	361.60	11.70	3.34%
NIFTY MEDIA	1900.10	84.30	4.64%
NIFTY MNC	17269.05	116.30	0.68%

Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
Flls	506.21	506	149338.80
Dlls	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Tata Steel global CEO and group ED get remuneration raise for FY21. Average percentage decline in employees' salary 2.6% due to pandemic.
- Tata Power arm CGPL raises Rs 570 cr via non-convertible debentures. Tata Power on Thursday said its wholly-owned subsidiary CGPL has raised Rs 570 crore through issuance of non-convertible debentures (NCDs).
- Wipro IT Services approves issuance of dollar denominated notes of \$750 mn. Wipro IT Services, has approved a proposal for issuing US dollar denominated notes of up to USD 750 million.
- JSW Steel reports 10% growth in production to 13.67 lakh tonne in May. JSW Steel on Thursday posted a 10 per cent growth in its crude steel production at 13.67 lakh tonne (LT) during May 2021.
- State-owned NHPC net profit rises 80% to Rs 464 crore in March quarter. Electricity generation is the principal business activity of the group, and its primary source of revenue is from generation and sale of hydroelectricity.
- Waterfield Advisors raises Rs 200 cr on first close of Rs 500-cr fund. The first close saw commitments from single-family offices and ultra-high net worth (UHNW) individuals.
- xOmni channel expansion to support Bata India's growth recovery. Well placed vis-a-vis competition given healthy balance sheet.
- Jaypee Infra: Lenders to vote on Suraksha, NBCC offers from June 14, In the CoC meeting, resolution professional asked NBCC to first get permission from Yamuna Express Industrial Development Authority (YEIDA) for its offer to transfer part of land bank to the lender..
- Yes Bank board approves plan to raise up to Rs 10,000 cr via debt. Yes Bank on Thursday received board approval for raising up to Rs 10,000 crore by issuing debt securities.
- TCS stock has given 3,000% return since IPO, says N Chandrasekaran. Covid provided opportunity for us to grow, says Chandrasekaran.
- Gati Ltd looks to shut two more businesses post cold chain exit. In May, Gati Ltd exited its cold chain solutions business, Gati Kausar India Ltd, to focus on express distribution and e-commerce.

Economic News

- India's agriculture exports jump 17.34% to \$41.25 billion in FY21. India is seeing growth in the export of cereals, non-basmati rice, wheat, millets, maize, and other coarse grains.
- Government offers 32 areas in latest small oil, gas field auction. India is the world's third biggest oil importer and consumer.
- India's wind power sector wants rival solar to help drive growth. India's wind industry, which has about 40 gigawatts of capacity now, has been struggling for the past few years due to land challenges.

Global News

- Gold prices subdued with focus on US inflation data, ECB meeting. Spot gold was down 0.1 per cent at \$1,886.66 per ounce, as of 3.05am GMT.
- Global food import costs to surge 12% to record this year - FAO. Surging commodity prices and robust demand during the Covid-19 crisis are key factors.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15753.10	15594.05	15615.10	15684.10	15725.95	15794.95	15836.80	BULL
BANKNIFTY-NEAR MONTH	35300.00	35569.80	34660.00	34980.00	35150.00	35470.00	35640.00	BEAR
NIFTY MIDCAP 100	27268.45	26399.65	26923.68	27096.07	27195.08	27367.47	27466.48	BULL
NIFTY SMLCAP 100	9698.05	9450.59	9568.85	9633.45	9669.60	9734.20	9770.35	BULL

Key Highlights:
 Once again NIFTY manages to close above 15700 mark....

NIFTY SPOT: 15737.75 (0.65%)
DYNAMIC PARAMETER: Index formed Inside Day candle pattern.
TRADING ZONE: **Resistance:** 15800 (All Time High) / 15986 (100% Extension level of previous advance 13596 - 15431 projected 14151)
Support: 15648 (Day Low) / 15566 (2 Day Low)
BROADER MARKET: OUTPERFORMED, **MIDCAP** 27268 (1.57%), **SMALLCAP** 9698 (1.61%)
Advance-Decline: 1523 / 439
VIEW: Bullish till above 15374 (2 Week Low).

BANKNIFTY SPOT: 35131.20 (0.95%)
DYNAMIC PARAMETER: Index sustained above 20 Day SMA
TRADING ZONE:
Resistance: 35402 (Day High / 35810 (Swing High)
Support: 34667 (20 Day SMA) / 34410 (Swing Low)
VIEW: Bullish above 35810 (Swing High).

Stocks to Watch:

BULLISH	BEARISH
BAJFINANCE	BAJAJ AUTO
SBIN	UPL
DIVISLAB	EXIDEIND
WIPRO	CONCOR
CIPLA	GRANULES

Sector view:

Bullish Sectors	Bearish Sectors
MEDIA REALTY	AUTO

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
SBIN	BULLISH	INTRADAY	432	426	444
EXIDEIND	BEARISH	INTRADAY	192	186	196

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15737.75	15751.25	13.50	46.85	11298450	608400	0.69	16000	15000	1.63	15.00
Previous	15635.35	15660.25	24.90	52.15	10690050	-188925	0.99	16000	15000	1.58	14.75
Change	102.40	91.00	-	-	-	-	-	-	-	-	0.25
% Chg	0.65	0.58	-	-	-	-	-	-	-	-	1.69

Key Highlights:

- Nifty June Futures ended 91 points up @ 15751.25 with a premium of 13.50 points.
- Nifty futures open interest increased by 6.08 lakh shares with June series total open interest stands at 1.13 crore shares.
- Nifty 16000 call has highest OI, whereas 15000 put holds the highest OI and Banknifty 36000 call has highest OI and 33000 put has highest OI.
- Nifty 15800 call saw addition of 1.74 lakh shares in OI, whereas 15500 put saw addition of 2.72 lakh shares In OI.
- India VIX ended 1.69% up @ 15.00 against the previous close of 14.75

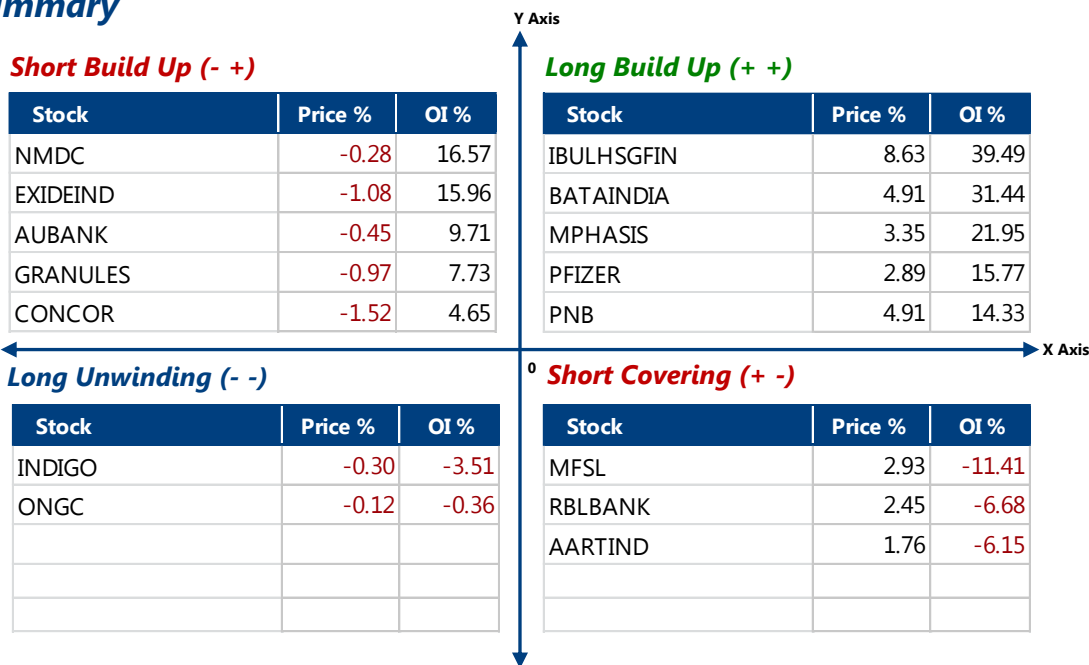
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	2590.77	3535.04	-944.27	-1398
INDEX OPTIONS	882249.78	883234.59	-984.81	-5397
STOCK FUTURES	14201.29	12739.75	1461.54	-1277
STOCK OPTIONS	17792.28	17751.11	41.17	-1492

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	BHEL	5	SUNTV
2	CANBK	6	-
3	IBULHSGFIN	7	-
4	NATIONALUM	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Apr-21	BUY	TATASTEEL	PORTFOLIO	867.75	23	19958.25	1115	25645	5686.75	28.49
2	6-Apr-21	BUY	INFY	PORTFOLIO	1409.9	14	19738.6	1424	19936	197.4	1.00
3	6-Apr-21	BUY	GRASIM	PORTFOLIO	1446.5	14	20251	1493	20902	651	3.21
4	6-Apr-21	BUY	AMBUJACEM	PORTFOLIO	306.05	66	20199.3	341	22506	2306.7	11.42
5	6-Apr-21	BUY	CIPLA	PORTFOLIO	819.75	24	19674	975	23400	3726	18.94
				TOTALS			99821		112389	12568	12.59
1	5-May-21	BUY	SUNPHARMA	PORTFOLIO	645.15	31	19999.65	676	20956	956.35	4.78
2	5-May-21	BUY	DRREDDY	PORTFOLIO	5067.25	4	20269	5290	21160	891	4.40
3	5-May-21	BUY	DIVISLAB	PORTFOLIO	3985.35	5	19926.75	4373	21865	1938.25	9.73
4	5-May-21	BUY	HINDALCO	PORTFOLIO	362.55	56	20302.8	385	21560	1257.2	6.19
5	5-May-21	BUY	NMDC	PORTFOLIO	157.7	123	19397.1	180	22140	2742.9	14.14
				TOTALS			99895		107681	7786	7.79
1	2-Jun-21	BUY	RELIANCE	PORTFOLIO	2168.9	9	19520.1	2180	19620	99.9	0.51
2	2-Jun-21	BUY	INFY	PORTFOLIO	1387.2	14	19420.8	1424	19936	515.2	2.65
3	2-Jun-21	BUY	TECHM	PORTFOLIO	1030.5	19	19579.5	1065	20235	655.5	3.35
4	2-Jun-21	BUY	HDFCBANK	PORTFOLIO	1511.7	14	21163.8	1482	20748	-415.8	-1.96
5	2-Jun-21	BUY	SBIN	PORTFOLIO	432.55	47	20329.85	432	20304	-25.85	-0.13
				TOTALS			100014		100843	829	0.83

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Equity Technical Recommendation:

Sr. No.	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	3-Mar-21	BUY	CUB	STD	174	199	220	157	Open
2	23-Mar-21	BUY	TATACONSUM	STD	637 / 600	720	770	550	Open
3	19-Apr-21	BUY	GLENMARK	STD	582.3	670	730	480	Open
4	12-May-21	BUY	NFL	5 DAY	71.5	79	88	63	Open
5	12-May-21	BUY	TATAMTRDVR	STD	152 / 135	200	220	120	Open
6	27-May-21	BUY	BPCL	5 DAY	481	505	532	466	Open
7	31-May-21	BUY	DIVISLAB	5 DAY	4262	4400	4550	4140	Profit Book
8	7-Jun-21	BUY	GUJGASLTD	5 DAY	607	640	672	582	Open
9	7-Jun-21	BUY	BHEL	5 DAY	78.25	90	105	71	Open
10	8-Jun-21	BUY	INFY 1420 CALL	OPTON RECO	27	39	60	15	Open
11	8-Jun-21	BUY	BALRAMCHIN	5 DAY	353	378	405	330	Open
12	8-Jun-21	BUY	PIIND	5 DAY	2835	2940	3085	2750	Open
13	9-Jun-21	BUY	BANKNIFTY 34500 PUT	INDEX RECO	90	230	305	15	Open
14	10-Jun-21	BUY	SBIN 430 CALL	OPTON RECO	14.25	19	25	9	Open
15									
16									
17									

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Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-



Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,561	1,646	2,137	56%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,482	856	1,307	73%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,950	1,593	2,150	85%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	676	347	563	95%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,133	1,271	1,370	68%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	689	434	625	59%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,183	1,082	2,160	102%	Target Achieved
Average Returns as on 10-Jun-2021							77%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	48	61	88	-21%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	399	228	400	75%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,794	770	1,100	393%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,132	9128	10,180	44%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	497	310	420	60%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,582	937	1,780	69%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,800	1337	1,421	35%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	538	343	473	57%	Target Achieved
Average Returns as on 10-Jun-2021							89%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	644	465	580	39%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,194	1,899	2,145	68%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	997	587	990	70%	Target Achieved
4	25-Mar-20	Biocon	BEATENDOWN	415	271	490	53%	Open
Average Returns as on 10-Jun-2021							57%	

Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	405.35	190.55	269.00	113%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	431.05	298.40	368.00	44%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,769.50	904.00	1,059.00	96%	Target Achieved
Average Returns as on 10-Jun-2021							65%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,720.40	8,850.00	9,572.00	-13%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,964.10	1,217.00	1,350.00	61%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	151.95	103.45	115.00	47%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,838.80	2,024.00	2,216.00	40%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	973.55	966.00	1,150.00	1%	Open
Average Returns as on 10-Jun-2021							27%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,373.15	2,341.00	3,270.00	87%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,037.00	1,552.00	2,100.00	31%	Open
3	13-Apr-20	Cipla	PHARMA	974.40	592.00	820.00	65%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	650.50	353.00	410.00	84%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,954.60	1,370.00	1,758.00	43%	Target Achieved
Average Returns as on 10-Jun-2021							62%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	432.25	321.00	382.00	35%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	885.70	660.00	765.00	34%	Target Achieved
Average Returns as on 10-Jun-2021							34%	

*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.95	0.00	0.01
EUR/INR	88.787	0.16	0.18
GBP/INR	103.261	0.14	0.14
JPY/INR	66.65	0.04	0.06

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.34	5.38	(0.04)
10 Year GOI Bond	6.02	6.02	-
15 Year GOI Bond	6.62	6.64	(0.02)
Call Money (WAR)	3.09	3.12	(0.03)
CBLO (WAR)	3.23	3.21	0.02
US 10 Year	1.49	1.53	(0.04)
Crude Oil (in \$/bl)	72.22	72.22	-
Inflation (Monthly CPI)	4.29	5.52	(0.74)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.64% GS 2035	6580	100.2650	100.19	100.2025
5.63% GS 2026	6045	100.5575	100.48	100.5550
5.85% GS 2030	2080	98.90	98.77	98.7850
5.15% GS 2025	1335	99.2775	99.18	99.25
5.22% GS 2025	1175	99.90	99.82	99.8450

Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.40% on Thursday ended at 2.80%.
- The benchmark 5.85% GOI 2030 closed at 6.0199% on Thursday Vs. 6.0163% on Wednesday .

Global Debt Market:

The 10-year Treasury yield was flat on Thursday, hovering around 1.5% ahead of the key inflation data. The yield on the benchmark 10-year Treasury note rose 1 basis point to 1.498%. The yield on the 30-year Treasury bond edged higher to 2.18%. Economists polled by Dow Jones expect the May CPI report to show prices up 4.7% year over year after April's increase of 4.2%. Investors have been concerned about whether rising inflation could see the Federal Reserve taper its asset purchases or start to talk about raising interest rates. However, the Fed has emphasized that price pressures are transitory, as the economy reopens and recovers from the coronavirus pandemic.

10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 6.01% to 6.04% level on Friday .

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NABARD	7.64 (7.35)	4.5	1,239.00	9,392	23-Mar-31
PFC	8.92 (8.67)	4.38	1,449.00	1,312	16-Nov-33
HUDCO	8.76 (8.51)	4.27	1,314.99	810	25-Oct-28
PFC	8.2	3.4823	1,083.50	965	1-Feb-22
PFC	8.3	4.3235	1,250.00	355	1-Feb-27

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.3055	13.79	23,680	25-Mar-25
BRITANNIA	8	5.95	32.56	4,865	28-Aug-22
RHFL	9.15	64.709	230	2,608	3-Jan-27
DHFL	9.25	96.237	360	2,128	9-Sep-23
IIFL	9.6	9.79	1,004.00	1,597	24-Jun-28

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