



## Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	28742.63	(38.75)	(0.13%)
NIKKEI 225	28958.07	97.27	0.34%
STRAIT TIMES	3160.18	6.71	0.21%

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34447.14	(152.68)	(0.44%)
NASDAQ	13911.75	(13.16)	(0.09%)
FTSE UK	7081.01	(14.08)	(0.20%)

Indian Benchmarks (09Jun2021)	Close	Abs. Change	Per. Change
NIFTY 50	15635.35	(104.75)	(0.67%)
NIFTY 200	8295.80	(58.90)	(0.70%)
NIFTY 500	13396.40	(100.15)	(0.74%)

Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	26847.80	(195.00)	(0.72%)
NIFTY SMLCAP 100	9544.00	(130.40)	(1.35%)

NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	34800.50	(284.80)	(0.81%)
NIFTY FINANCIAL SERVICES	16467.35	(108.65)	(0.66%)
NIFTY IT	27539.00	(84.80)	(0.31%)
NIFTY ENERGY	20669.20	(75.80)	(0.37%)
NIFTY FMCG	35588.95	(83.50)	(0.23%)
NIFTY AUTO	10734.40	(139.50)	(1.28%)
NIFTY METAL	5209.45	(49.45)	(0.94%)
NIFTY CONSUMPTION	6289.05	(22.90)	(0.36%)
NIFTY PHARMA	14118.90	(70.95)	(0.50%)
NIFTYINFRA	4455.70	(50.60)	(1.12%)
NIFTY REALTY	349.90	(5.90)	(1.66%)
NIFTY MEDIA	1815.80	(38.95)	(2.10%)
NIFTY MNC	17152.75	(121.95)	(0.71%)

## Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII	506.21	506	149338.80
DII	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

## Stocks in News

- JSW Steel sues top US companies, accuses them of stifling competition. US Steel Corp, Nucor Corp. and Cleveland-Cliffs Inc control more than 80 per cent of domestic steelmaking capacity and conspired to cause direct harm to JSW, according to a lawsuit.
- Jaypee Infra insolvency: IRP seeks extension of process from SC till July 7. State-owned NBCC and Suraksha group are in the fray to acquire the debt-laden realty firm Jaypee Infratech Ltd (JIL) and complete over 20,000 pending flats for homebuyers/.
- Expect overall traffic to reach pre-Covid level by Q2 of 2022: IndiGo CEO. The carrier is currently operating around 40 per cent and 30 per cent of its pre-Covid domestic and international flights, respectively.
- Bata India Q4 net falls 23%, announces dividend of Rs 4 per share. Revenue from operations was down to Rs 589.90 crore during the quarter under review from Rs 620.57 crore in the corresponding quarter of 2019-20.
- GAIL proposes two pipelines to be monetised via InvIT, awaits Centre's nod. Company says it incurred a capex of Rs 5,000 crore on these two pipelines, silent on project names.
- Tech Mahindra plans acquisition in Europe, hire 250 people in Nordic region. IT company Tech Mahindra is looking for acquisitions in Europe to upgrade its capabilities in various segments, including cloud computing, 5G, SAP and Salesforce softwares.
- GAIL split plan scrapped, company to monetise pipelines instead. The company will monetise some of its pipelines by selling a minority stake through InvIT/.
- Coal India requests mn vaccine doses after nearly 400 staff die of Covid-19. The world's top coal miner, which employs about 259,000 people, said it has written to government officials requesting about 1 million doses be made available for staff and their family members.

## Economic News

- Govt hikes kharif MSP by up to Rs 452/quintal, maximum in pulses, oil seeds. Centre seeks to encourage farmers to move away from paddy to these crops as their domestic output is low and global prices have surged.
- RBI money printing must be last option, can consider Covid bonds: Subbarao. The central bank can directly print money and finance the government, but it should avoid doing so unless there is absolutely no alternative: former RBI governor D Subbarao.
- Exports, ethanol boost to increase sugar mill margins up to 100 bps: Report. This comes amid high exports for the second consecutive season and increased supplies of ethanol for blending with petrol: report.

## Global News

- China's highest producer inflation in 12 yrs highlights price pressures. China's May factory gate prices rose at their fastest annual pace in over 12 years.
- Japan policy blueprint focuses on green, digital, sticks to fiscal target. For next year's budget, the blueprint urged directing more resources to four areas: digital transformation, a greener society, the revival of regions and childcare support

**Technical Snapshot**



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15668.95	15594.05	15471.95	15570.45	15692.55	15791.05	15913.15	BULL
BANKNIFTY-NEAR MONTH	34935.00	35740.00	34290.13	34612.56	35080.08	35402.52	35870.04	BEAR
NIFTY MIDCAP 100	26847.80	26287.90	26272.87	26560.33	26967.02	27254.48	27661.16	BULL
NIFTY SMLCAP 100	9544.00	9422.40	9345.70	9444.85	9599.95	9699.10	9854.20	BULL

**Key Highlights:**

**NIFTY continues to make a fresh Life Time Highs, however it unable to sustain at higher levels....**

**NIFTY SPOT:** 15635.35 (-0.67%)

**DYNAMIC PARAMETER:** Index formed Lower Top Lower Bottom pattern.

**TRADING ZONE: Resistance:** 15700 (Intraday Resistance) / 15800 (All Time High)

**Support:** 15566 (Day Low) / 15459 (6 Day Low)

**BROADER MARKET:** UNDERPERFORMED, **MIDCAP** 26847 (-0.72%), **SMALLCAP** 9544 (-1.35%)

**Advance-Dcline:** 713 / 1217

**VIEW:** Bullish till above 15374 (2 Week Low).

**BANKNIFTY SPOT:** 34800.50 (-0.81%)

**DYNAMIC PARAMETER:** Index maintained Lower Top Lower Bottom pattern

**TRADING ZONE:**

**Resistance:** 35100 (Intraday Resistance) / 35402 (Day High)

**Support:** 34533 (20 Day SMA) / 34410 (Swing Low)

**VIEW:** Bearish till below 34930 (Previous Week Low).

**Stocks to Watch:**

BULLISH	BEARISH
POWERGRID	SRTRANSFIN
TITAN	CHOLAFIN
SBILIFE	PETRONET
TATAPOWER	ASHOKLEY
RECLTD	TRENT

**Sector view:**

Bullish Sectors	Bearish Sectors
CPSE	MEDIA
	REALTY

**Stock view for the day:**

Stock	View	Duration	CMP	Support	Resistance
TITAN	BULLISH	INTRADAY	1730	1705	1765
PETRONET	BEARISH	INTRADAY	228	221	233

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15635.35	15660.25	24.90	52.15	10690050	-188925	0.99	16000	15000	1.58	14.75
Previous	15740.10	15768.60	28.50	51.60	10878975	121200	0.51	16000	15000	1.63	15.23
Change	-104.75	-108.35	-	-	-	-	-	-	-	-	-0.48
% Chg	-0.67	-0.69	-	-	-	-	-	-	-	-	-3.15

### Key Highlights:

- Nifty June Futures ended 108.35 points down @ 15660.25 with a premium of 24.90 points.
- Nifty futures open interest decreased by 1.89 lakh shares with June series total open interest stands at 1.07 crore shares.
- Nifty 16000 call has highest OI, whereas 15000 put holds the highest OI and Banknifty 35000 call has highest OI and 33000 put has highest OI.
- Nifty 15800 call saw addition of 1.74 lakh shares in OI, whereas 15500 put saw addition of 2.72 lakh shares In OI.
- India VIX ended 3.15% down @ 14.75 against the previous close of 15.23

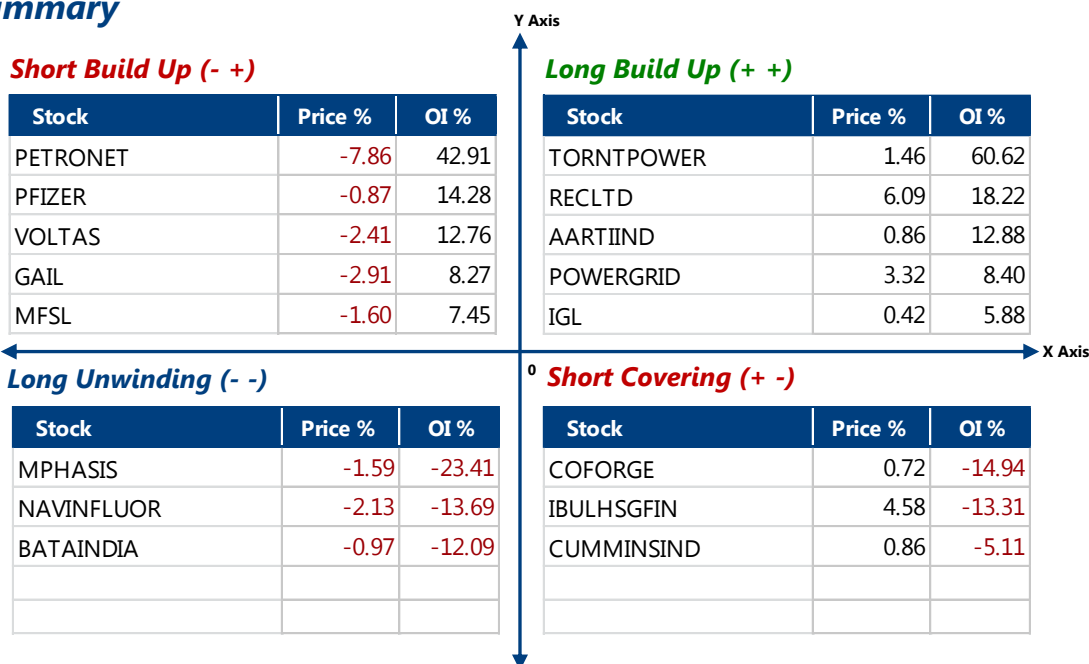
### FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	4868.60	4332.05	536.55	-453
INDEX OPTIONS	639065.54	646887.03	-7821.49	-4412
STOCK FUTURES	17080.24	17149.84	-69.6	-2739
STOCK OPTIONS	23888.48	24229.10	-340.62	-1533

### Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	BHEL	5	SUNTV
2	CANBK	6	-
3	NATIONALUM	7	-
4	SAIL	8	-

### Open Interest Summary



- Long Build Up:** When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up:** When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering:** When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding:** When price of a particular stock/Index future falls along with the fall in Open Interest.

**Equity Short Term Portfolio:**

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Apr-21	BUY	TATASTEEL	PORTFOLIO	867.75	23	19958.25	1103	25369	5410.75	27.11
2	6-Apr-21	BUY	INFY	PORTFOLIO	1409.9	14	19738.6	1414	19796	57.4	0.29
3	6-Apr-21	BUY	GRASIM	PORTFOLIO	1446.5	14	20251	1493	20902	651	3.21
4	6-Apr-21	BUY	AMBUJACEM	PORTFOLIO	306.05	66	20199.3	334	22044	1844.7	9.13
5	6-Apr-21	BUY	CIPLA	PORTFOLIO	819.75	24	19674	959	23016	3342	16.99
				<b>TOTALS</b>			<b>99821</b>		<b>111127</b>	<b>11306</b>	<b>11.33</b>
1	5-May-21	BUY	SUNPHARMA	PORTFOLIO	645.15	31	19999.65	673	20863	863.35	4.32
2	5-May-21	BUY	DRREDDY	PORTFOLIO	5067.25	4	20269	5237	20948	679	3.35
3	5-May-21	BUY	DIVISLAB	PORTFOLIO	3985.35	5	19926.75	4270	21350	1423.25	7.14
4	5-May-21	BUY	HINDALCO	PORTFOLIO	362.55	56	20302.8	382	21392	1089.2	5.36
5	5-May-21	BUY	NMDC	PORTFOLIO	157.7	123	19397.1	180	22140	2742.9	14.14
				<b>TOTALS</b>			<b>99895</b>		<b>106693</b>	<b>6798</b>	<b>6.80</b>
1	2-Jun-21	BUY	RELIANCE	PORTFOLIO	2168.9	9	19520.1	2180	19620	99.9	0.51
2	2-Jun-21	BUY	INFY	PORTFOLIO	1387.2	14	19420.8	1414	19796	375.2	1.93
3	2-Jun-21	BUY	TECHM	PORTFOLIO	1030.5	19	19579.5	1051	19969	389.5	1.99
4	2-Jun-21	BUY	HDFCBANK	PORTFOLIO	1511.7	14	21163.8	1480	20720	-443.8	-2.10
5	2-Jun-21	BUY	SBIN	PORTFOLIO	432.55	47	20329.85	422	19834	-495.85	-2.44
				<b>TOTALS</b>			<b>100014</b>		<b>99939</b>	<b>-75</b>	<b>-0.08</b>

**Equity Technical - Product Profile**

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-





**Fundamental Recommendation:**

**Quality Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,545	1,646	2,137	55%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,480	856	1,307	73%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,944	1,593	2,150	85%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	673	347	563	94%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,076	1,271	1,370	63%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	685	434	625	58%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,175	1,082	2,160	101%	Target Achieved
<b>Average Returns as on 09-Jun-2021</b>							<b>75%</b>	

**Value Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	48	61	88	-21%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	390	228	400	71%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,708	770	1,100	382%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,099	9128	10,180	43%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	503	310	420	62%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,571	937	1,780	68%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,783	1337	1,421	33%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	532	343	473	55%	Target Achieved
<b>Average Returns as on 09-Jun-2021</b>							<b>87%</b>	

**Beaten Down Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	634	465	580	36%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,193	1,899	2,145	68%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	998	587	990	70%	Target Achieved
4	25-Mar-20	Biocon	BEATENDOWN	404	271	490	49%	Open
<b>Average Returns as on 09-Jun-2021</b>							<b>56%</b>	





### Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	397.50	190.55	269.00	109%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	425.05	298.40	368.00	42%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,745.40	904.00	1,059.00	93%	Target Achieved
<b>Average Returns as on 09-Jun-2021</b>							<b>63%</b>	

### Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,734.80	8,850.00	9,572.00	-13%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,919.25	1,217.00	1,350.00	58%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	150.70	103.45	115.00	46%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,809.75	2,024.00	2,216.00	39%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	965.75	966.00	1,150.00	0%	Open
<b>Average Returns as on 09-Jun-2021</b>							<b>26%</b>	

### Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,265.10	2,341.00	3,270.00	82%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,039.85	1,552.00	2,100.00	31%	Open
3	13-Apr-20	Cipla	PHARMA	958.50	592.00	820.00	62%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	635.95	353.00	410.00	80%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,920.90	1,370.00	1,758.00	40%	Target Achieved
<b>Average Returns as on 09-Jun-2021</b>							<b>59%</b>	

### Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	421.45	321.00	382.00	31%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	853.10	660.00	765.00	29%	Target Achieved
<b>Average Returns as on 09-Jun-2021</b>							<b>30%</b>	

#### \*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

## Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.95	0.00	0.01
EUR/INR	88.787	0.16	0.18
GBP/INR	103.261	0.14	0.14
JPY/INR	66.65	0.04	0.06

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.38	5.37	0.01
10 Year GOI Bond	6.02	6.01	0.01
15 Year GOI Bond	6.64	6.64	-
Call Money (WAR)	3.12	3.09	0.03
CBLO (WAR)	3.21	3.18	0.03
US 10 Year	1.53	1.57	(0.04)
Crude Oil (in \$/bl)	72.22	71.49	0.73
Inflation (Monthly CPI)	4.29	5.52	(0.74)

## Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.64% GS 2035	5045	100.1750	100.0750	100.14
5.63% GS 2026	3630	100.48	100.42	100.4550
5.85% GS 2030	17750	98.86	98.70	98.81
6.84% GS 2022	1345	104.07	104.00	104.0650
7.59% GS 2026	705	107.71	107.65	107.6850

## Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.40% on Wednesday ended at 3.00%.
- The benchmark 5.85% GOI 2030 closed at 6.0163% on Wednesday Vs. 6.0064% on Tuesday .

### Global Debt Market:

U.S. Treasury yields ebbed lower and fell below 1.5% at one point early Wednesday, despite an anticipated rise in inflation, with data due out Thursday morning. The yield on the benchmark 10-year Treasury note dipped 2.5 basis points to 1.501%. The yield on the 30-year Treasury bond fell 2.9 basis points to 2.18%. The consumer price index for May is set to be released Thursday. Economists are expecting the CPI to rise 4.7% from a year earlier, according to Dow Jones. In April, the CPI increased 4.2% on an annual basis, the fastest rise since 2008. Investors have been watching inflation data closely, with concerns that it could prompt the Federal Reserve to taper asset purchases sooner rather than later, despite the central bank having argued that higher price pressures were temporary.

### 10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 6.01% to 6.03% level on Thursday .

## Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
HUDCO	7.64 (7.35)	4.46	1,248.00	1,375	8-Feb-31
PFC	8.2	4.2937	1,077.95	1,197	1-Feb-22
HUDCO	7.69 (7.39)	4.12	1,270.00	976	15-Mar-31
HUDCO	8.76 (8.51)	4.27	1,315.00	844	25-Oct-28
NABARD	7.64 (7.35)	4.48	1,239.10	795	23-Mar-31

## Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.4294	13.74	1,16,93,194	25-Mar-25
BRITANNIA	8	6	32.54	31,152	28-Aug-22
IIFL	9.6	9.85	1,002.70	4,083	24-Jun-28
DHFL	9.3	48.796	367	3,895	16-Aug-26
ECLFINANCE	10.2	11.4	1,022.50	3,420	4-Apr-22



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