



## Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	28694.87	(223.23)	(0.77%)
NIKKEI 225	28981.00	39.48	0.14%
STRAIT TIMES	3173.22	22.18	0.70%

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	34756.39	179.35	0.52%
NASDAQ	13814.49	199.98	1.47%
FTSE UK	7069.04	4.69	0.07%

Indian Benchmarks (04Jun2021)	Close	Abs. Change	Per. Change
NIFTY 50	15670.25	(20.10)	(0.13%)
NIFTY 200	8302.70	4.45	0.05%
NIFTY 500	13393.90	13.40	0.10%

Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	26551.60	189.05	0.72%
NIFTY SMLCAP 100	9475.10	34.75	0.37%

NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	35291.65	(357.35)	(1.00%)
NIFTY FINANCIAL SERVICES	16744.20	(36.45)	(0.22%)
NIFTY IT	26996.75	8.85	0.03%
NIFTY ENERGY	20368.05	39.65	0.20%
NIFTY FMCG	35138.00	(128.50)	(0.36%)
NIFTY AUTO	10735.75	88.10	0.83%
NIFTY METAL	5339.15	71.10	1.35%
NIFTY CONSUMPTION	6248.70	(21.80)	(0.35%)
NIFTY PHARMA	14101.55	(12.85)	(0.09%)
NIFTYINFRA	4432.65	18.20	0.41%
NIFTY REALTY	353.80	1.70	0.48%
NIFTY MEDIA	1817.95	18.30	1.02%
NIFTY MNC	17093.15	5.80	0.03%

## Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII	506.21	506	149338.80
DII	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

## Stocks in News

- IndiGo Q4: Loss widens to Rs 1,147 cr as higher fuel costs, virus hit biz, The country's largest airline's revenue from operations fell 25 per cent to Rs 6,223 crore as compared to Rs 8,299 crore in the corresponding quarter of the last year.
- BoB board approves setting off losses against share premium account. For fiscal year 2020-21, the bank reported a net profit of Rs 828.95 crore, up 52 per cent from Rs 546.18 crore a year ago.
- IndusInd Bank plans to raise climate financing to 3.5% in two years. Private sector IndusInd Bank on Saturday said it will reduce carbon emissions to 50 per cent in next four years and raise climate financing to 3.5 per cent in two years.
- Punjab National Bank eyes three-fold rise in profit in fiscal 2022. Despite Covid -19, the bank's profit surged over five times during the financial year ended March 2021.
- IPO-bound Paytm narrows losses to Rs 1,701 cr, reduces expenses in FY21. Revenue from operations fell 14.5 per cent to Rs 2,802.41 crore during the year, according to the Ant Financial-backed company's annual report.
- PNB to transfer bad loans worth Rs 8,000 crore to NARCL. In current quarter, the bank expects substantial recovery from DHFL, although there are some issues lingering in NCLAT, its MD said.
- BSE StAR MF signs MoU with GUMCCSL to deepen network for rural engagement. BSE StAR MF, India's largest mutual funds distributor platform, has signed a memorandum of understanding with Godavari Urban Multi State Credit Co-Op Society Ltd (GUMCCSL) at Nanded.
- Hope to launch diabetic NCE by next financial year: Torrent Pharma's Mehta. We would also look into distribution opportunities to bring some of these products into the market, said Mehta.

## Economic News

- FM Nirmala Sitharaman says macroeconomic fundamentals are sound. The finance ministry's assessment of the impact of the second wave on the economy will take a bit longer considering the timings and uncertainties, she said.
- GST collections fall to an 8-month low in May; exceed Rs 1 trillion-mark. The goods and services tax collection stood at Rs 1.02 trillion in May compared with a record high of Rs 1.41 trillion in April and Rs 1.24 trillion in March.
- Confident all will revise GDP growth projection to 10-10.5 pc: NITI Aayog. The RBI has cut the GDP growth forecast from 10.5 per cent to 9.5 per cent for the financial year 2021-22.

## Global News

- G7 nations reach historic deal to make big multinationals pay fair taxes. The Group of Seven said it would back a minimum global corporation tax rate of at least 15%.
- Global stocks nearly grasp all-time record, dollar drops after US jobs data. A stronger-than-expected jobs report would have heightened worries that the Fed might contemplate paring back its bond-buying program and raising interest rates.

**Technical Snapshot**



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15699.00	15479.34	15601.00	15650.00	15703.00	15752.00	15805.00	BULL
BANKNIFTY-NEAR MONTH	35535.00	35180.00	35004.46	35269.73	35615.27	35880.53	36226.07	BULL
NIFTY MIDCAP 100	26551.60	25709.35	26290.57	26421.08	26496.47	26626.98	26702.37	BULL
NIFTY SMLCAP 100	9475.10	9223.70	9429.20	9452.15	9488.75	9511.70	9548.30	BULL

**Key Highlights:**

**NIFTY closes at a fresh Life Time Highs on weekly charts....**

**NIFTY SPOT:** 15670.25 (-0.13%)

**DYNAMIC PARAMETER:** Index maintained Higher Top Higher Bottom pattern.

**TRADING ZONE: Resistance:** 15733 (All Time High) / 15800 (Key Resistance)

**Support:** 15597 (Gap Support) / 15459 (3 Day Low)

**BROADER MARKET:** OUTPERFORMED, **MIDCAP** 26551 (0.72%), **SMALLCAP** 9475 (0.37%)

**Advance-Dedline:** 1118 / 799

**VIEW:** Bullish till above 15374 (5 Day Low).

**BANKNIFTY SPOT:** 35291.65 (-1.00%)

**DYNAMIC PARAMETER:** Index formed Lower Top Lower Bottom pattern

**TRADING ZONE:**

**Resistance:** 35810 (Day High) / 36000 (Key Resistance)

**Support:** 35176 (Day Low) / 34930 (5 Day Low)

**VIEW:** Bullish till above 34930 (5 Day Low).

**Stocks to Watch:**

BULLISH	BEARISH
IBULHSGFIN	NESTLEIND
GRASIM	RBLBANK
BAJFINANCE	AUROPHARMA
LT	ICICIGI
LICHSGFIN	TORNTPOWER

**Sector view:**

Bullish Sectors	Bearish Sectors
METAL	PVT BANK
MEDIA	FMCG

**Stock view for the day:**

Stock	View	Duration	CMP	Support	Resistance
GRASIM	BULLISH	INTRADAY	1503	1480	1545
AUROPHARMA	BEARISH	INTRADAY	959	938	972

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15670.25	15700.85	30.60	53.80	10524300	57750	0.59	16000	15000	1.59	15.94
Previous	15690.35	15712.40	22.05	48.15	10466550	402300	0.60	16000	15000	1.63	15.75
Change	-20.10	-11.55	-	-	-	-	-	-	-	-	0.19
% Chg	-0.13	-0.07	-	-	-	-	-	-	-	-	1.21

## Key Highlights:

- Nifty June Futures ended 11.55 points down @ 15700.85 with a premium of 30.60 points.
- Nifty futures open interest increased by 0.58 lakh shares with June series total open interest stands at 1.05 crore shares.
- Nifty 16000 call has highest OI, whereas 15000 put holds the highest OI and Banknifty 40000 call has highest OI and 33000 put has highest OI.
- Nifty 16000 call saw addition of 1.83 lakh shares in OI, whereas 15000 put saw addition of 3.71 lakh shares In OI.
- India VIX ended 1.21% up @ 15.94 against the previous close of 15.75

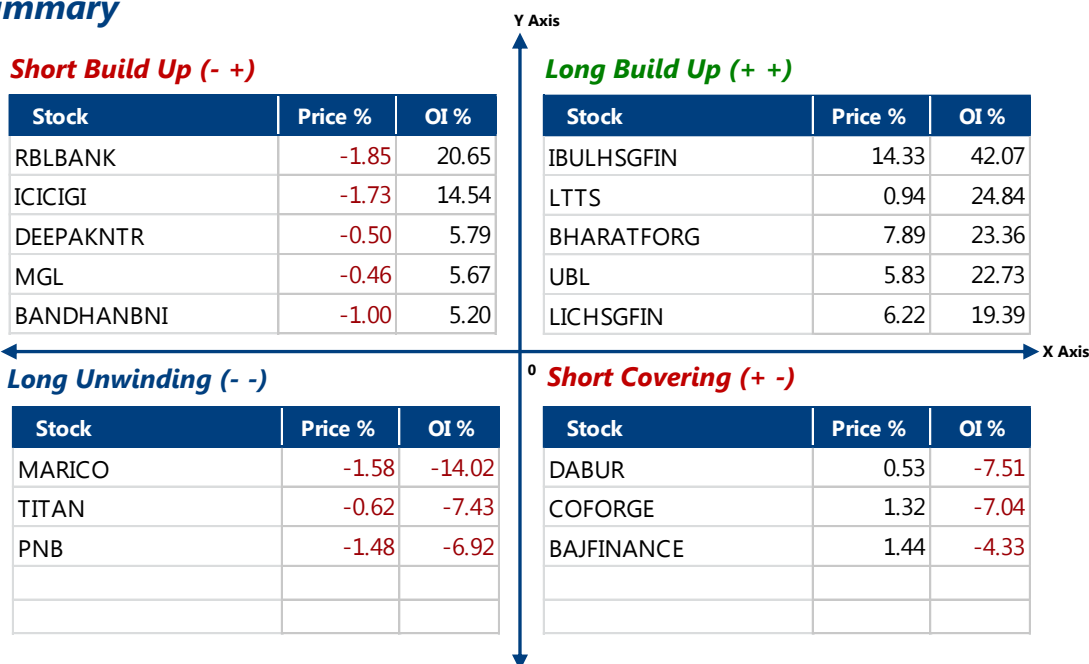
## FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	2773.37	3386.97	-613.6	-1438
INDEX OPTIONS	289445.48	286653.70	2791.78	-12
STOCK FUTURES	14296.72	14913.17	-616.45	-1392
STOCK OPTIONS	15831.62	16092.30	-260.68	-972

## Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	IBULHSGFIN	5	-
2	PNB	6	-
3	SAIL	7	-
4	SUNTV	8	-

## Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

**Equity Short Term Portfolio:**

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Apr-21	BUY	TATASTEEL	PORTFOLIO	867.75	23	19958.25	1118	25714	5755.75	28.84
2	6-Apr-21	BUY	INFY	PORTFOLIO	1409.9	14	19738.6	1388	19432	-306.6	-1.55
3	6-Apr-21	BUY	GRASIM	PORTFOLIO	1446.5	14	20251	1503	21042	791	3.91
4	6-Apr-21	BUY	AMBUJACEM	PORTFOLIO	306.05	66	20199.3	333	21978	1778.7	8.81
5	6-Apr-21	BUY	CIPLA	PORTFOLIO	819.75	24	19674	946	22704	3030	15.40
				<b>TOTALS</b>			<b>99821</b>		<b>110870</b>	<b>11049</b>	<b>11.07</b>
1	5-May-21	BUY	SUNPHARMA	PORTFOLIO	645.15	31	19999.65	674	20894	894.35	4.47
2	5-May-21	BUY	DRREDDY	PORTFOLIO	5067.25	4	20269	5253	21012	743	3.67
3	5-May-21	BUY	DIVISLAB	PORTFOLIO	3985.35	5	19926.75	4260	21300	1373.25	6.89
4	5-May-21	BUY	HINDALCO	PORTFOLIO	362.55	56	20302.8	395	22120	1817.2	8.95
5	5-May-21	BUY	NMDC	PORTFOLIO	157.7	123	19397.1	193	23739	4341.9	22.38
				<b>TOTALS</b>			<b>99895</b>		<b>109065</b>	<b>9170</b>	<b>9.18</b>
1	2-Jun-21	BUY	RELIANCE	PORTFOLIO	2168.9	9	19520.1	2193	19737	216.9	1.11
2	2-Jun-21	BUY	INFY	PORTFOLIO	1387.2	14	19420.8	1388	19432	11.2	0.06
3	2-Jun-21	BUY	TECHM	PORTFOLIO	1030.5	19	19579.5	1019	19361	-218.5	-1.12
4	2-Jun-21	BUY	HDFCBANK	PORTFOLIO	1511.7	14	21163.8	1502	21028	-135.8	-0.64
5	2-Jun-21	BUY	SBIN	PORTFOLIO	432.55	47	20329.85	434	20398	68.15	0.34
				<b>TOTALS</b>			<b>100014</b>		<b>99956</b>	<b>-58</b>	<b>-0.06</b>

**Equity Technical - Product Profile**

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-





**Fundamental Recommendation:**

**Quality Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,619	1,646	2,137	59%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,501	856	1,307	75%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,924	1,593	2,150	84%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	674	347	563	94%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	2,080	1,271	1,370	64%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	681	434	625	57%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,191	1,082	2,160	102%	Target Achieved
		<b>Average Returns as on 04-Jun-2021</b>					<b>76%</b>	

**Value Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	47	61	88	-23%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	382	228	400	67%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	3,566	770	1,100	363%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	12,849	9128	10,180	41%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	485	310	420	56%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,575	937	1,780	68%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,810	1337	1,421	35%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	524	343	473	53%	Target Achieved
		<b>Average Returns as on 04-Jun-2021</b>					<b>83%</b>	

**Beaten Down Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	629	465	580	35%	Target Achieved
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,196	1,899	2,145	68%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	989	587	990	68%	Open
4	25-Mar-20	Biocon	BEATENDOWN	385	271	490	42%	Open
		<b>Average Returns as on 04-Jun-2021</b>					<b>54%</b>	

### Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	398.65	190.55	269.00	109%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	400.20	298.40	368.00	34%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,711.10	904.00	1,059.00	89%	Target Achieved
<b>Average Returns as on 04-Jun-2021</b>							<b>60%</b>	

### Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,759.10	8,850.00	9,572.00	-12%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,911.35	1,217.00	1,350.00	57%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	152.70	103.45	115.00	48%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,710.40	2,024.00	2,216.00	34%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	949.95	966.00	1,150.00	-2%	Open
<b>Average Returns as on 04-Jun-2021</b>							<b>25%</b>	

### Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	4,258.75	2,341.00	3,270.00	82%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,059.80	1,552.00	2,100.00	33%	Open
3	13-Apr-20	Cipla	PHARMA	946.55	592.00	820.00	60%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	636.30	353.00	410.00	80%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,957.15	1,370.00	1,758.00	43%	Target Achieved
<b>Average Returns as on 04-Jun-2021</b>							<b>60%</b>	

### Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	433.60	321.00	382.00	35%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	851.70	660.00	765.00	29%	Target Achieved
<b>Average Returns as on 04-Jun-2021</b>							<b>32%</b>	

#### \*Product profile

Value Picks : Multi-bagger stocks with more than 2 years horizon.  
 Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.  
 Sales Note : Average returns of 15-20% with a 10-15 months horizon.  
 Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

## Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	73.04	(0.05)	(0.06)
EUR/INR	88.554	(0.13)	(0.15)
GBP/INR	103.016	0.13	0.13
JPY/INR	66.24	1.94	2.93

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.44	5.42	0.02
10 Year GOI Bond	6.03	6.00	0.03
15 Year GOI Bond	6.68	6.66	0.02
Call Money (WAR)	3.15	3.09	0.06
CBLO (WAR)	3.24	3.23	0.01
US 10 Year	1.63	1.59	0.04
Crude Oil (in \$/bl)	71.31	71.35	(0.04)
Inflation (Monthly CPI)	4.29	5.52	(0.74)

## Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.64% GS 2035	11160	100.14	99.76	99.78
5.63% GS 2026	8060	100.40	100.15	100.16
5.85% GS 2030	6680	99.10	99.71	98.7325
7.59% GS 2026	765	107.47	107.35	107.40
5.15% GS 2025	535	99.05	98.84	98.88

## Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.45% on Friday ended at 2.75%.
- The benchmark 5.85% GOI 2030 closed at 6.0272% on Friday Vs. 5.9973% on Thursday.

### Global Debt Market:

The bond market shook off a May jobs report on Friday that showed a smaller-than-expected gain in employment. The yield on the benchmark 10-year Treasury note was little changed at 1.627%. while the 30-year Treasury bond ticked up to 2.307%. The May nonfarm payrolls report showed that the U.S. economy added 559,000 jobs last month. Economists expected the report to show 671,000 jobs added in May. The report was heavily anticipated as investors believe it will be a crucial piece of data when the Federal Reserve meets later this month. In recent weeks, some central bankers have broached the possibility of slowing down the Fed's asset purchases that were instituted last year to calm financial markets during the pandemic. That tapering is widely seen as the first move the Fed would make to tighten up its policy stance during the economic recovery.

### 10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 5.99% to 6.02% level on Monday .

## Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
HUDCO	8.76 (8.51)	4.4	1,305.10	3,328	25-Oct-28
PFC	8.92 (8.67)	4.42	1,443.00	2,193	16-Nov-33
HUDCO	9.01 (8.76)	4.31	1,454.00	2,025	13-Jan-34
IIFCL	8.91 (8.66)	4.46	1,425.00	910	22-Jan-34
RECLTD	8.12	4.1869	1,275.00	679	27-Mar-27

## Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.4407	13.73	36,848	25-Mar-25
BRITANNIA	8	6.14	32.5	11,910	28-Aug-22
IIFL	9.6	9.81	1,004.00	7,165	24-Jun-28
SRTRANSFIN	9.1	9.85	1,081.00	1,139	12-Jul-21
ECLFINANCE	10.2	10.45	1,025.94	1,084	4-Apr-22



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