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Technical Stock Pick

UTI AMC

Analyst

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Buy UTI AMC

Stock	CMP #	Average Level	Targets	SL*	Time Horizon
UTI AMC	788.80	745	866,950	723	Upto 3 Months

Note: * Excluding Freak Trades lasting less than a minutes.

UTIAMC [N527] 780.00, 804.45, 768.05, 799.45, 198910 3.97%
 Price Avg(E,50)



Observations:

- » Stock has broken out from last 3 weeks of consolidation
- » Ascending Triangle Breakout with rising volume on the daily chart
- » Stock price has hit fresh all time high
- » Stock is placed above important moving averages
- » Primary trend of the stock has been bullish with higher tops and higher bottoms
- » Indicators and Oscillators setup has been bullish on short term and medium term charts

Buy UTI AMC

Disclosure:

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