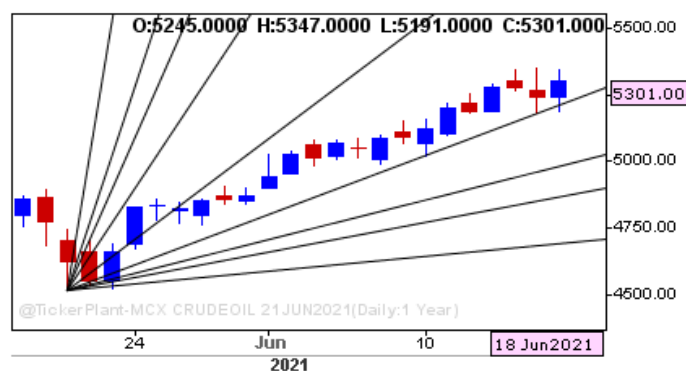


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.46000 levels whereas resistance is at Rs.47500- 47800 levels. Buying is advised above Rs.47000 levels for the target prices of Rs.47500 – 47800 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.66200 levels whereas resistance is at Rs.68800 – 69400 levels. Buying is advised above Rs.67800 levels for the target prices of Rs.68800 – 69400 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.5220 levels whereas resistance is at Rs.5360 – 5430 levels. Buying above 5320 is advised targeting Rs.5360-5430 levels
- MCX Copper looks weak if Rs.690 level is breached. Selling below Rs.690 is advised targeting Rs.680– 675 levels

CHART OF THE DAY

MCX – CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session
- It took good support as per Fibonacci Gaan Fan tool and sustaining above the same
- For Intraday session we expect CRUDE OIL prices to trade with positive bias if prices sustain above 5320 levels whereas 5220 and 5180 will act as an immediate support levels

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Aug 2021	47,147	47,387	46,668	46,800	7,702	-0.34%	-4.30%	-3.31%	-2.37%
SILVER	05 July 2021	68,417	68,740	67,505	67,580	14,405	-0.03%	-6.43%	-4.88%	38.95%
CRUDE OIL	21 June 2021	5,245	5,347	5,191	5,310	28,515	1.30%	2.08%	13.97%	75.65%
NATURAL GAS	25 June 2021	240	244	236	241	20,703	-0.54%	-0.74%	13.47%	88.13%
COPPER	30 June 2021	703	703	692	694	14,834	-0.47%	-7.29%	-6.27%	55.00%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	46233	46516	46,952	47235	47519	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
SILVER	66707	67143	67,942	68378	68815	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
CRUDE OIL	5127	5218	5,283	5374	5466	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	233	237	240	244	248	Strong Sell	Strong Buy	Neutral	Strong Buy	Strong Buy
COPPER	685	689	696	701	706	Neutral	Strong Sell	Strong Sell	Strong Sell	Neutral

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73.90 levels whereas resistance is placed at 74.30 levels. The pair is expected to find support at lower levels and trade firm above 74.10 level up to 74.30 and 74.45 levels
- The EUR/INR futures pair has support at 88.00 levels whereas resistance is placed at 88.40 levels. The pair is expected to find resistance at higher levels and trade weak below 88.00 level up to 87.80 and 87.65 levels
- The GBP/INR futures pair has support at 102.60 levels whereas resistance is placed at 103.0 levels. The pair is expected to find resistance at higher levels and trade weak below 102.60 level up to 102.45 and 102.30 levels
- The JPY/INR futures pair has support at 67.00 levels whereas resistance is placed at 67.50 levels. The pair is expected to range bound until either side level is breached

CHART OF THE DAY

GBP/INR (2HOURLY CHART)



Strategy: Intraday

- GBP/INR pair is trading below downward sloping trend line
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 103.0 level should be taken as selling opportunity targeting 102.60 – 102.45 levels on lower side
- For Intraday session, it has support at 102.60 – 102.45 levels whereas resistance is placed at 103.0 – 103.15 levels

MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	28 JUNE 2021	74.35	74.36	73.89	74.02	3,059,279	-0.28%	1.13%	1.58%	-2.92%
EUR/INR	28 JUNE 2021	88.55	88.57	88.09	88.2	190,614	-0.45%	-0.80%	-0.97%	3.31%
GBP/INR	28 JUNE 2021	103.4	103.41	102.72	102.85	399,244	-0.64%	-0.74%	-0.70%	9.01%
JPY/INR	28 JUNE 2021	67.47	67.54	67.08	67.15	62,003	0.14%	0.44%	0.13%	-5.85%

Source: Investing.com

TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	73.62	73.82	74.09	74.29	74.49	Neutral	Neutral	Strong Buy	Strong Buy	Neutral
EUR/INR	87.81	88.00	88.29	88.48	88.68	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
GBP/INR	102.30	102.58	102.99	103.27	103.54	Sell	Strong Sell	Strong Sell	Strong Sell	Buy
JPY/INR	66.80	66.97	67.26	67.43	67.61	Neutral	Strong Buy	Strong Buy	Buy	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday June 21, 2021					
18:00	EUR	☼☼☼	ECB President Lagarde Speaks		

Source: Investing.com

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