CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar surges to two-month high on Fed rate-hike projection
- Euro Pound (EUR/GBP) Exchange Rate Dips on Uncertain Outlook for Eurozone Economy

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• GBPUSD Price: Bears Finally Prevails, Price Reduction Envisaged

Chart of the day:

FX_IDC:EURINR, 1D 88.3735 ¥ -0.0334 (-0.04%) 0:88.3403 H:88.4759 L:88.3200 C:88.3735



The day trend in EURINR is indicating sideways to downside move as facing trendline on the daily chart so selling can be done.

Technical View:

• The mixed move can be seen in currency.

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PAIR	R3	R2	R1	РР	S1	S2	S 3	TREND
USDINR	75.14	74.74	74.46	74.06	73.78	73.37	73.10	SIDEWAYS
EURINR	89.22	88.98	88.77	88.54	88.33	88.09	87.88	AT RESISTANCE
GBPINR	104.29	103.97	103.73	103.41	103.18	102.85	102.62	AT RESISTANCE
JPYINR	67.78	67.45	67.23	66.91	66.68	66.36	66.14	SIDEWAYS

<u>Pivot levels for Domestic Currency:</u>

<u>Pivot levels for Global Currency:</u>

PAIR	R3	R2	R1	РР	S1	S2	S 3	TREND
EURUSD	1.2120	1.2080	1.2012	1.1972	1.1904	1.1864	1.1796	AT RESISTANCE
GBPUSD	1.4123	1.4081	1.4023	1.3981	1.3923	1.3881	1.3823	AT RESISTANCE
USDJPY	112.2733	111.4867	111.0733	110.2867	109.8733	109.0867	108.6733	SIDEWAYS

Important Data Today:

- JPY TENTATIVE Monetary Policy Statement
- GBP 11:30PM Retail Sales m/m
- JPY TENTATIVE BOJ Press Conference

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