

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar gets respite from pick up in U.S. manufacturing before jobs report
- USD/JPY snaps two-day downtrend near 109.50 as risk aversion stalls
- US Dollar Index Price Analysis: DXY rebound aims for three-week-old hurdle

Chart of the day:



The day trend in EURINR is indicating sideways to upside move making higher highs and higher low bouncing back from the support level which indicates buy signal so buying can be done.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.78	73.50	73.33	73.05	72.89	72.61	72.44	SIDEWAYS
EURINR	90.20	89.88	89.66	89.34	89.12	88.80	88.58	SIDEWAYS
GBPINR	105.07	104.54	104.13	103.59	103.18	102.65	102.24	AT RESISTANCE
JPYINR	67.16	66.99	66.87	66.69	66.57	66.40	66.28	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2292	1.2264	1.2242	1.2214	1.2192	1.2164	1.2142	AT RESISTANCE
GBPUSD	1.4287	1.4261	1.4218	1.4192	1.4149	1.4123	1.4080	AT RESISTANCE
USDJPY	111.7067	111.2033	110.3667	109.8633	109.0267	108.5233	107.6867	AT RESISTANCE

Important Data Today:

- EUR ALL DAY Italian Bank Holiday

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