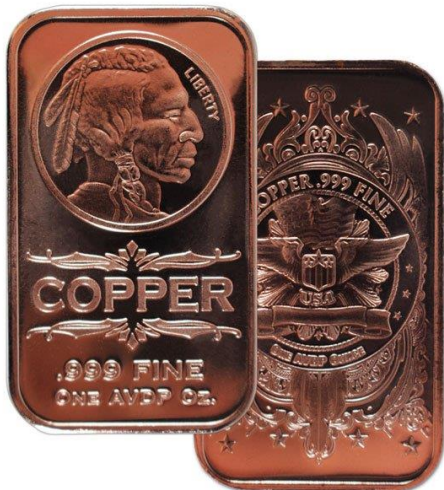


COPPER

18/06/2021



Technical outlook

Copper June future 4hr chart has formed "Falling channel" pattern. The last few sessions ended up bearish mode along with some corrections inside the channel. The market is still expected to continue on bearish momentum based on the current price action, once the same break below the current key support holding near 697. The downside rally could be testing all the way up to 694-691 levels in the upcoming sessions. Alternatively, if the market struggles to break the

support level, then it might revise the trend to bullish/sideways mode. Key resistance holds at 706.

Technical Chart

