

## News Box

- USDINR closed 7 paise lower at 72.88 yesterday
- Dollar trade flat against most currency pairs as data from inflation and ECB monetary policy is awaited
- US infrastructure spending plans gain momentum as talks with republican senators progress
- China May 2021 CPI at 1.3% vs 1.6% expected vs 0.9% previous. PPI at 9% vs 8.5% expected vs 6.8% previous
- BoC monetary policy meeting today. Expected to hold policy rates and pace of bond purchase
- RBA assistant governor Kent: Expect good prospect for growth with increase in wages and prices



## OUTLOOK - USDINR

Rupee opened 3 paise higher at 72.78 from its previous close against the US dollar and it finally closed a net 7 paise lower at 72.88 yesterday. USDINR had gained as far as the intraday high of 72.76 and fell to an intraday low of 72.91. The dollar index which compares the strength of the dollar against 6 major currencies rose 0.18% and closed at 90.13. Brent crude futures rose 0.93% to trade at \$72.32/barrel. USDINR near futures are at 73.0250 with the next support seen at 72.9300 and next resistance seen at 73.0925 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.0250	0.06	72.6725	72.8350	72.9300	72.9975	73.0925	73.1600	73.3225
EURINR	88.9550	0.22	88.5308	88.7183	88.8367	88.9058	89.0242	89.0933	89.2808
GBPINR	103.2925	-0.01	102.7883	103.0208	103.1567	103.2533	103.3892	103.4858	103.7183
JPYINR	66.7375	0.03	66.4192	66.5692	66.6533	66.7192	66.8033	66.8692	67.0192
EURUSD	1.2176	-0.20	1.2146	1.2161	1.2168	1.2176	1.2183	1.2191	1.2206
GBPUSD	1.4143	-0.40	1.4076	1.4110	1.4126	1.4144	1.4160	1.4178	1.4212

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