

## Indices Update

Indices	Rate	% Chg
Dow Jones	34447	-0.44
Shanghai	3419.82	0.04
Sensex	51942	-0.64
MSCI Asia Pacific	208.874	-0.50

## Currencies

Currencies	Rate	% Chg
USDINR	72.98	0.04
EURUSD	1.2168	-0.08
USDJPY	109.53	-0.07
Dollar Index	90.148	0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1888.8	-0.29
Silver (\$/oz)	27.825	-0.63
Nymex Crude Oil (\$/bbl)	69.35	-0.87
Nymex NGS (\$/mmbtu)	3.157	0.89
Comex Copper (\$/LBS)	4.5365	-0.20
LME Nickel (\$/T)	18030	-0.60
LME Lead (\$/T)	2191	-0.07
LME Zinc (\$/T)	3008	-0.15
LME Aluminium (\$/T)	2447.5	-0.16

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	48819	-0.17
Silver mini	71594	-0.43
Crude oil	5061	-0.58
Natural Gas	230	0.89
Copper	738	-0.75
Nickel	1316.83	-0.65
Lead	170.75	-0.18
Zinc	237.15	-0.38
Aluminium	191.74	-0.14

## Intraday Technical Outlook

### MCX Contracts

### Technical Commentary

#### Gold Mini Jul/ LBMA Spot Gold

Range bound with mild negative bias trading is likely as long as prices stay below the support of \$1910. Anyhow, major weakness is seen only a close below \$1845. Further recovery rallies are triggered only a direct break of \$1915. MCX GoldM Jul Res: 49080 Support: 48020.

#### Silver Mini Jun/ LBMA Spot Silver

Inability to cross the \$28.50 resistance mark, intraday trend likely to be mild negative but breaking the stiff downside obstacle of \$26.80 is needed to extend the momentum. Anyhow a break above \$30 there are chances of sharp recovery pullbacks. Silver Mini Jun: Res at Rs 72800. Sup: 68200.

#### Copper Jun

There are chances of recovery upticks as long as 730 hold the downside. A direct drop below the same would trigger another round of liquidation.

#### Nickel Jun

A mild positive bias is likely but breaking the resistance of 1350 is needed to extend the momentum. A direct drop below 1289 is a short term bearish sign.

#### Lead Jun

Range bound with mild selling bias is likely, possibly inside 174-168 levels for the day.

#### Zinc Jun

While prices stay below 243 expect a choppy trading session for the day. Major downside reversal point is seen at 229.

#### Aluminium Jun

Expect a choppy trading inside 194-188 levels initially and breaking any of the sides would suggest fresh direction to the commodity.

#### MCX Crude Oil May/NYMEX Crude Jun

Prices continue to stay firm as long as it stays above \$67. Next resistances are seen at \$72 then \$78 levels. However, an unexpected break of \$65 could negate the outlook and correct prices lower. Major downside turnaround point is at \$61. MCX Jun: Res at Rs 5170 / Support: Rs 4880.

#### Natural Gas Jun

As long as prices stays above 222 there are chances of recovery upticks for the day. A direct drop below 219 is a sign of reversal.



## MCX TECHNICAL LEVELS : June 10, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD AUG1	49150	49269	49024	49124	49009	48894	48764	49139	49254	49384	49499
GOLD OCT1	49473	49540	49340	49411	49321	49230	49121	49430	49521	49630	49721
GOLDM JUL1	48911	49036	48827	48904	48809	48713	48600	48922	49018	49131	49227
GOLDM AUG1	49155	49285	49070	49154	49054	48955	48839	49170	49269	49385	49484
GOLDGUINEA JUN1	39271	39299	39186	39211	39165	39119	39052	39232	39278	39345	39391
GOLD GUINEA JUL1	39415	39461	39300	39408	39318	39229	39157	39390	39479	39551	39640
SILVER JUL1	71356	72150	71056	71884	71243	70603	70149	71697	72337	72791	73431
SILVER SEP1	72560	73289	72253	73022	72420	71819	71384	72855	73456	73891	74492
SILVERM JUN1	71444	72153	71150	71903	71318	70732	70315	71735	72321	72738	73324
SILVERM AUG1	72598	73296	72325	73016	72462	71908	71491	72879	73433	73850	74404
SILVER MIC JUN1	71399	72150	71150	71903	71319	70734	70319	71734	72319	72734	73319
<b>BASE METALS</b>											
COPPER JUN1	743.95	745.4	737.6	744.05	739.3	734.6	731.5	742.4	747.1	750.2	754.9
COPPER JUL1	747.3	749.35	742	748.1	743.6	739.1	736.3	746.5	751.0	753.8	758.3
NICKEL JUN1	1324	1328.5	1314.5	1325.5	1317.2	1308.8	1303.2	1322.8	1331.2	1336.8	1345.2
NICKEL JUL1	1327	1334.4	1321.5	1332.5	1324.5	1316.6	1311.6	1329.5	1337.4	1342.4	1350.3
LEAD JUN1	172.5	172.75	171.8	172.5	172.0	171.4	171.0	172.4	172.9	173.3	173.9
ZINC JUN1	237	238.6	236.9	237.35	236.6	235.9	234.9	237.6	238.3	239.3	240.0
ALUMINIUM JUN1	193.1	193.95	192.5	193.55	192.7	191.9	191.3	193.3	194.2	194.8	195.6
<b>ENERGY</b>											
CRUDE OIL JUN1	5112	5150	5069	5090	5056	5022	4975	5103	5137	5184	5218
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	228.1	231	226.7	228.4	226.4	224.4	222.1	228.7	230.7	233.0	235.0
NATURALGAS JUL1	230	232.4	228.3	229.9	228.0	226.1	223.9	230.2	232.1	234.3	236.2
<b>INDICES</b>											
MCX METELDEX	15063	15099	15004	15071	15017.0	14963.0	14922.0	15058.0	15112.0	15153.0	15207.0
MCX BULLDEX	15205	15277	15170	15235	15177.7	15120.3	15070.7	15227.3	15284.7	15334.3	15391.7

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