



News Box

- USDINR closed 9 paise lower at 73.00 on Friday
- India's Forex reserve rose to a record \$600 billion on Friday
- Australian services PMI eases from 3year high 61 last month to 59 this month
- Canada Ivey PMI rises to 64.7 in May vs 60.6 previous
- German factory orders data brings focus to Euros and Forex reserve data from Japan put Yen in focus today



OUTLOOK - USDINR

Rupee opened 11 paise lower at 73.02 from its previous close against the US dollar and it finally closed a net 9 paise lower at 73.00 on Friday. USDINR had gained as far as the intraday high of 72.95 and fell to an intraday low of 73.12. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.39% and closed at 90.13. Brent crude futures rose 0.30% to trade at \$71.84/barrel. USDINR near futures are at 73.1800 with the next support seen at 73.0933 and next resistance seen at 73.2808 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.1800	0.08	72.8192	73.0067	73.0933	73.1942	73.2808	73.3817	73.5692
EURINR	88.6650	-0.54	88.1800	88.4400	88.5525	88.7000	88.8125	88.9600	89.2200
GBPINR	103.3250	-0.33	101.9708	102.6583	102.9917	103.3458	103.6792	104.0333	104.7208
JPYINR	66.4600	-0.24	65.9233	66.1933	66.3267	66.4633	66.5967	66.7333	67.0033
EURUSD	1.2116	-0.69	1.1900	1.2027	1.2071	1.2154	1.2198	1.2281	1.2408
GBPUSD	1.4117	-0.58	1.4026	1.4067	1.4092	1.4108	1.4133	1.4149	1.4190

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