

Indices Update

Indices	Rate	% Chg
Dow Jones	34600	0.07
Shanghai	3419.82	0.04
Sensex	51849	-0.16
MSCI Asia Pacific	210.271	-0.04

Currencies

Currencies	Rate	% Chg
USDINR	72.95	0.12
EURUSD	1.2204	-0.04
USDJPY	109.63	0.08
Dollar Index	89.949	0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1909.4	0.04
Silver (\$/oz)	28.33	0.45
Nymex Crude Oil (\$/bbl)	69.2	0.54
Nymex NGS (\$/mmbtu)	3.076	0.03
Comex Copper (\$/LBS)	4.6	0.55
LME Nickel (\$/T)	18240	0.20
LME Lead (\$/T)	2202	-0.20
LME Zinc (\$/T)	3077	-0.03
LME Aluminium (\$/T)	2450	0.62

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	49174	0.13
Silver mini	72778	0.13
Crude oil	5054	0.56
Natural Gas	225	0.72
Copper	760	0.13
Nickel	1335.48	0.10
Lead	173.24	0.52
Zinc	240.15	-0.64
Aluminium	194.10	0.70

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Intraday outlook remains choppy but a break of \$1915 would take prices higher towards \$1925 then \$1970 levels. Meanwhile, an unexpected drop below \$1875 would weaken the sentiment, but major downside reversal point is seen at \$1810. MCX GoldM Jun Res: 49480 Support: 48650.
Silver Mini Jun/ LBMA Spot Silver	The \$30 resistance needs to be cleared for continuation of further upside. Else, there are chances of choppy trading but important support is placed at \$25.60, a sudden drop of which could trigger major liquidation pressure. Jun: Res at Rs 74200. Sup: 70080.
Copper Jun	Inability to break above 776 likely to extend corrective selling pressure. Else, upticks are likely for the day.
Nickel Jun	Breaking the resistance of 1350 is needed to extend buying momentum. Otherwise prices may correct downside for the day.
Lead Jun	Selling pressure may extend as long as 173.50 remain caps the upside.
Zinc Jun	Further rallies can be seen only a break above 243. Else, expect a choppy trading but major downside turnaround point is seen at 229.
Aluminium Jun	There are chances that weakness may continue as long as 197 caps the upside. A direct rise above 198 would trigger further bull waves in the counter.
MCX Crude Oil May/NYMEX Crude Jun	Outlook continue to stay positive as long as prices stays above \$67. Next resistances are seen at \$72 then \$78 levels. A direct break of \$65 could negate the outlook and correct prices lower. Anyhow, major downside turnaround point is at \$61. MCX Jun: Res at Rs 5128 / Support: Rs 4840.
Natural Gas Jun	Intraday trend remains choppy inside 229-222 levels and breaking any of the sides would suggest fresh direction to the commodity.



MCX TECHNICAL LEVELS : June 3, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	49100	49220	49075	49154	49079	49005	48934	49150	49224	49295	49369
GOLD AUG1	49311	49667	49301	49601	49379	49157	49013	49523	49745	49889	50111
GOLDM JUN1	48963	49145	48948	49108	48989	48870	48792	49067	49186	49264	49383
GOLDM JUL1	49098	49398	49055	49349	49137	48924	48794	49267	49480	49610	49823
GOLDGUINEA JUN1	39299	39485	39250	39458	39310	39163	39075	39398	39545	39633	39780
GOLD GUINEA JUL1	39454	39682	39454	39631	39496	39361	39268	39589	39724	39817	39952
SILVER JUL1	72000	72760	71698	72678	71997	71317	70935	72379	73059	73441	74121
SILVER SEP1	73160	73912	72908	73816	73179	72541	72175	73545	74183	74549	75187
SILVERM JUN1	72000	72750	71763	72686	72049	71413	71062	72400	73036	73387	74023
SILVERM AUG1	73250	73850	72930	73775	73187	72598	72267	73518	74107	74438	75027
SILVER MIC JUN1	72200	72750	71750	72686	72041	71395	71041	72395	73041	73395	74041
BASE METALS											
COPPER JUN1	768.7	771.3	757.25	759.15	753.8	748.5	739.8	762.6	767.9	776.6	781.9
COPPER JUL1	772	775	761.9	763.05	758.3	753.6	745.2	766.7	771.4	779.8	784.5
NICKEL JUN1	1327.8	1343.7	1326	1334.1	1325.5	1316.9	1307.8	1334.6	1343.2	1352.3	1360.9
NICKEL JUL1	1339	1351	1338	1340.6	1335.4	1330.2	1322.4	1343.2	1348.4	1356.2	1361.4
LEAD JUN1	173.9	173.9	173.45	173.65	173.4	173.2	173.0	173.7	173.9	174.1	174.3
ZINC JUN1	241.3	243.15	240.95	241.75	240.8	239.8	238.6	242.0	243.0	244.2	245.2
ALUMINIUM JUN1	196.8	197.55	193.85	194.3	192.9	191.5	189.2	195.2	196.6	198.9	200.3
ENERGY											
CRUDE OIL JUN1	4955	5040	4955	5026	4974	4922	4889	5007	5059	5092	5144
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	226.2	228.4	222.9	223.2	221.3	219.3	215.8	224.8	226.8	230.3	232.3
NATURALGAS JUL1	227.9	230.6	225.2	225.4	223.5	221.7	218.1	227.1	228.9	232.5	234.3
INDICES											
MCX METELDEX	15305	15415	15240	15273	15203.7	15134.3	15028.7	15309.3	15378.7	15484.3	15553.7
MCX BULLDEX	15256	15390	15256	15383	15296.0	15209.0	15162.0	15343.0	15430.0	15477.0	15564.0

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