



News Box

- USDINR closed 19 paise lower at 72.62 yesterday
- Chinese Yuan rose 13% against dollar since last May, PBOC may step in to stop appreciation
- GBP at 3 year high amid hopes of vaccine spurring growth hopes
- Australia post its highest current account surplus of AUD 18.3bn in the first quarter of 2021
- Japan manufacturing PMI revised to 53 vs 52.5 estimate vs 53.6 previous



OUTLOOK - USDINR

Rupee opened 4 paise higher at 72.39 from its previous close against the US dollar and it finally closed a net 19 paise lower at 72.62 yesterday. USDINR had gained as far as the intraday high of 72.34 and fell to an intraday low of 72.65. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.25% and closed at 89.83. Brent crude futures rose 0.64% to trade at \$69.69/barrel. USDINR near futures are at 72.8950 with the next support seen at 72.7200 and next resistance seen at 73.0200 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.8950	0.10	72.2450	72.5450	72.7200	72.8450	73.0200	73.1450	73.4450
EURINR	88.8725	0.19	88.2392	88.5392	88.7058	88.8392	89.0058	89.1392	89.4392
GBPINR	103.2800	0.09	102.6525	102.9750	103.1275	103.2975	103.4500	103.6200	103.9425
JPYINR	66.4800	0.33	65.9600	66.2000	66.3400	66.4400	66.5800	66.6800	66.9200
EURUSD	1.2186	-0.11	1.2149	1.2171	1.2179	1.2193	1.2201	1.2215	1.2237
GBPUSD	1.4171	-0.20	1.4119	1.4147	1.4159	1.4175	1.4187	1.4203	1.4231

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