

Indices Update

Indices	Rate	% Chg
Dow Jones	34577	0.07
Shanghai	3419.82	0.04
Sensex	52232	0.74
MSCI Asia Pacific	209.881	-0.19

Currencies

Currencies	Rate	% Chg
USDINR	73.02	-0.03
EURUSD	1.2122	-0.02
USDJPY	110.21	-0.06
Dollar Index	90.494	-0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1860.5	-0.62
Silver (\$/oz)	27.34	-0.50
Nymex Crude Oil (\$/bbl)	68.47	-0.49
Nymex NGS (\$/mmbtu)	3.066	0.82
Comex Copper (\$/LBS)	4.4715	0.24
LME Nickel (\$/T)	17820	-0.60
LME Lead (\$/T)	2162.5	0.00
LME Zinc (\$/T)	2983	-0.07
LME Aluminium (\$/T)	2400	-0.21

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47966	-0.68
Silver mini	70583	-0.40
Crude oil	5008	-0.06
Natural Gas	224	0.84
Copper	723	-1.55
Nickel	1304.95	-0.64
Lead	170.07	0.19
Zinc	235.32	-0.16
Aluminium	189.54	0.10

Intraday Technical Outlook

MCX Contracts

Technical Commentary

Gold Mini Jul/ LBMA Spot Gold

Prices continue to be volatile with negative bias as long as it stays below the support of \$1880. Anyhow, major weakness is seen only a close below \$1845. Further recovery rallies are triggered only a direct break of \$1915. MCX GoldM Jul Res: 49080 Support: 48020.

Silver Mini Jun/ LBMA Spot Silver

While prices stay below the \$30 resistance sentiment turned to mild negative but breaking the downside obstacle of \$26.80 is needed to extend the momentum for the day. Silver Mini Jun: Res at Rs 72800. Sup: 68200.

Copper Jun

Weakness may continue while prices stay below 745. Further rallies are seen only a break of 776.

Nickel Jun

Breaking the resistance of 1350 is needed to extend buying momentum. Otherwise prices may correct further lower.

Lead Jun

Selling pressure may extend as long as 173.50 remain caps the upside.

Zinc Jun

Further rallies can be seen only a break above 243. Else, expect a choppy trading but major downside turnaround point is seen at 229.

Aluminium Jun

Weak bias likely to extend as long as 192 caps the upside. A direct rise above 198 would trigger further bull waves in the counter.

MCX Crude Oil May/NYMEX Crude Jun

Outlook continue to stay positive as long as prices stays above \$67. Next resistances are seen at \$72 then \$78 levels. A direct break of \$65 could negate the outlook and correct prices lower. Anyhow, major downside turnaround point is at \$61. MCX Jun: Res at Rs 5080 / Support: Rs 4840.

Natural Gas Jun

Intraday trend remains choppy inside 229-219 levels and breaking any of the sides would suggest fresh direction to the commodity.



MCX TECHNICAL LEVELS : June 4, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	49163	49670	48570	48990	48483	47977	47383	49077	49583	50177	50683
GOLD AUG1	49612	49644	48530	48677	48257	47836	47143	48950	49371	50064	50485
GOLDM JUN1	49309	49309	48213	48293	47901	47509	46805	48605	48997	49701	50093
GOLDM JUL1	49380	49393	48360	48469	48088	47708	47055	48741	49121	49774	50154
GOLDGUINEA JUN1	39440	39490	38835	38900	38660	38420	38005	39075	39315	39730	39970
GOLD GUINEA JUL1	39631	39650	39007	39088	38847	38605	38204	39248	39490	39891	40133
SILVER JUL1	72835	72849	69800	70810	69457	68104	66408	71153	72506	74202	75555
SILVER SEP1	73941	73960	71051	71987	70705	69424	67796	72333	73614	75242	76523
SILVERM JUN1	72753	72848	69972	70864	69608	68352	66732	71228	72484	74104	75360
SILVERM AUG1	73888	73946	71160	72014	70801	69587	68015	72373	73587	75159	76373
SILVER MIC JUN1	72731	72832	70014	70866	69643	68419	66825	71237	72461	74055	75279
BASE METALS											
COPPER JUN1	760.95	762.65	730.2	734.15	722.0	709.9	689.6	742.3	754.5	774.8	786.9
COPPER JUL1	766.25	766.55	735.05	738.75	727.0	715.3	695.5	746.8	758.5	778.3	790.0
NICKEL JUN1	1342	1354.1	1300.7	1313.4	1291.4	1269.3	1238.0	1322.7	1344.8	1376.1	1398.2
NICKEL JUL1	1355	1360.7	1309.5	1319.2	1298.9	1278.6	1247.7	1329.8	1350.1	1381.0	1401.3
LEAD JUN1	173.6	173.8	171.05	171.35	170.3	169.3	167.6	172.1	173.1	174.8	175.8
ZINC JUN1	241.75	241.75	234.95	235.25	232.9	230.5	226.1	237.3	239.7	244.1	246.5
ALUMINIUM JUN1	194.7	195.1	190.4	191.2	189.4	187.5	184.7	192.2	194.1	196.9	198.8
ENERGY											
CRUDE OIL JUN1	5061	5079	4983	5011	4970	4928	4874	5024	5066	5120	5162
CRUDEOIL JUL1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS JUN1	224.5	225.9	221.4	222.4	220.6	218.7	216.1	223.2	225.1	227.7	229.6
NATURALGAS JUL1	227.5	227.9	223.5	224.3	222.6	220.8	218.2	225.2	227.0	229.6	231.4
INDICES											
MCX METELDEX	15310	15350	14860	14910	14730.0	14550.0	14240.0	15040.0	15220.0	15530.0	15710.0
MCX BULLDEX	15388	15399	15001	15066	14911.7	14757.3	14513.7	15155.3	15309.7	15553.3	15707.7

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