

### News Box

- USDINR fell 24 paise to close at 74.10 yesterday
- We do not see a case of sustained dollar appreciation: Goldman Sachs
- USD stalls after huge gaining week, Q&A session with fed chair Jerome Powell today to give direction
- Bank of England stay split on bond purchase program after inflation hits 2 year high
- Euro rise above \$1.19 after rebounding from 2 month low supported by ECBs hopes of economic recovery



### OUTLOOK - USDINR

Rupee opened 34 paise lower at 74.20 from its previous close against the US dollar and it finally closed a net 24 paise lower at 74.10 yesterday. USDINR had gained as far as the intraday high of 74.08 and fell to an intraday low of 74.28. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.52% and closed at 91.85. Brent crude futures rose 2.21% to trade at \$74.94/barrel. USDINR near futures are at 74.1975 with the next support seen at 74.0767 and next resistance seen at 74.3492 ahead of market opening today.

### TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.1975	0.27	73.6833	73.9558	74.0767	74.2283	74.3492	74.5008	74.7733
EURINR	88.2775	0.11	87.5592	87.8792	88.0783	88.1992	88.3983	88.5192	88.8392
GBPINR	102.9725	0.12	101.4758	102.1308	102.5517	102.7858	103.2067	103.4408	104.0958
JPYINR	67.4025	0.27	66.5875	67.0425	67.2225	67.4975	67.6775	67.9525	68.4075
EURUSD	1.1898	-0.02	1.1753	1.1823	1.1860	1.1893	1.1930	1.1963	1.2033
GBPUSD	1.3883	-0.12	1.3667	1.3761	1.3822	1.3855	1.3916	1.3949	1.4043
USDJPY	110.0400	-0.01	109.2200	109.5800	109.8100	109.9400	110.1700	110.3000	110.6600

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