



F&O OUTLOOK

Nifty outlook

Post expiry of Jan contract, FII now hold 61.8% of index futures as longs. In the index option segment, put longs dominate, making up 38% of the holdings, while the call shorts constitute the lowest. Among stock futures, positions were not unwound much, and longs constitute more than 56% of the segment. Most of the fresh interest into Feb monthly and weekly contracts have gone into OTM calls as shorts, following Jan expiry. 4Feb weekly found the highest OI jump at 16000, while highest volume in the feb monthly was seen at 15000. Weekly puts found the highest OI jump at 12500. The monthly contracts are yet to become active enough to be directionally significant.

Stocks in focus

Future*	Price	Price Change%	Future OI	Fut. OI Change%	Comments
BANDHANBNK	311.15	↑ 2.13	1753200	-73.20	Short covering seen.
CUMMINSIND	637.1	↑ 1.80	196800	-63.88	Short covering seen.

*Current month series

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long unwinding	548	912.7	9525	-67.3	-15.4	12900	-90.5	-14.1	189000	0.1	3861	Long unwinding
Long unwinding	3594	813.95	251700	-15.3	-17.3	13000	-95.5	16.8	2124375	0.05	50880	Short addition
Long unwinding	238	707.05	16275	-24.9	-20.1	13100	-96.2	13.4	566925	0.05	15159	Short addition
Long unwinding	413	601.75	50775	-3.8	-23.3	13200	-96.4	30.8	837750	0.05	22841	Short addition
Long unwinding	557	515.4	39225	-14.7	-24.5	13300	-96.8	30.3	1522125	0.05	59563	Short addition
Long unwinding	1514	417.5	56625	-6.4	-28.8	13400	-94.4	30.7	1567725	0.1	175895	Short addition
Short addition	15748	313.25	905925	74.5	-35.4	13500	-96.4	25.1	3940050	0.1	566129	Short addition
Long unwinding	27679	210.5	116325	-9.0	-45.6	13600	-96.3	17.9	2017275	0.15	880055	Short addition
Short addition	337838	110.95	379650	104.1	-61.9	13700	-92.4	39.9	2395200	0.55	2316338	Short addition
Short addition	553903	60.55	360525	2600.6	-75.1	13750	-85.9	176.5	1650675	1.45	1731072	Short addition
Short addition	2140190	17.85	1702875	539.9	-91.0	13800	-77.8	41.9	3362250	3.4	2723744	Short addition
Short addition	1877235	1.65	2297700	4251.7	-98.9	13850	55.1	-28.1	465750	35.45	817969	Short covering
Short addition	2175437	0.6	2848800	192.7	-99.5	13900	149.5	-63.4	864525	85.7	732219	Short covering
Short addition	1585424	0.2	4140750	47.3	-99.6	14000	152.6	-65.1	1003200	186.4	223901	Short covering
Long unwinding	787842	0.15	2877600	-28.7	-99.3	14100	103.4	-67.2	539775	284.95	50747	Short covering
Long unwinding	504128	0.1	2724900	-29.3	-98.9	14200	70.8	-40.4	701775	385.65	25846	Short covering
Long unwinding	232180	0.1	1818375	-33.1	-98.1	14300	50.8	-36.7	409800	484.8	8307	Short covering
Long unwinding	137759	0.1	2189925	-35.0	-97.6	14400	38.6	-38.4	396525	584.2	8360	Short covering
Long unwinding	192322	0.1	3613425	-22.3	-97.3	14500	31.9	-21.7	608475	685.7	7150	Short covering
Long unwinding	105114	0.1	2807100	-26.4	-97.0	14600	26.4	-12.8	497025	784.35	2714	Short covering
Long unwinding	121916	0.1	2991900	-40.2	-96.7	14700	23.2	-10.5	469800	887.95	2273	Short covering

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			SBIN	2.16	-74.88				HINDUNILVR	-3.67	-91.76
			BANDHANBNK	2.13	-73.20				NAUKRI	-3.80	-79.95
			BHEL	2.10	-86.81				LALPATHLAB	-4.40	-69.26
			CUMMINSIND	1.80	-63.88				MCDOWELL-N	-8.19	-84.35
			HINDPETRO	1.75	-78.69				BANKBARODA	-9.93	-59.09
			PETRONET	1.68	-91.69					#N/A	#N/A
			RECLTD	1.46	-53.88				MARICO	-0.01	-94.33
			TATAPOWER	1.31	-79.36				TORNTPOWER	-0.03	-85.84
			IDEA	1.29	-83.80				BERGEPAIN	-0.03	-83.53

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