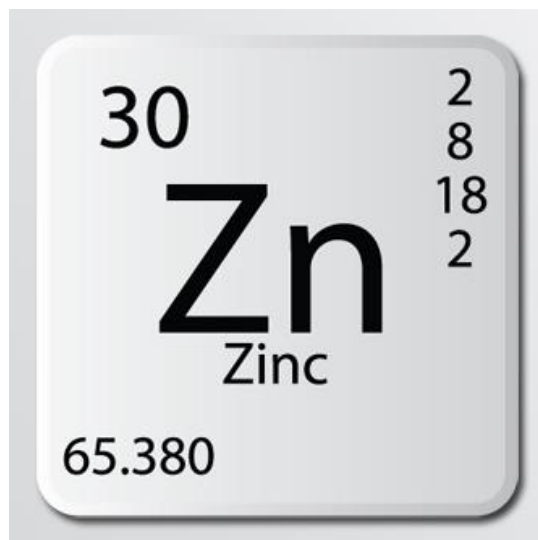


ZINC

29/01/2021



### Technical outlook

Zinc daily future 4hr Chart has formed "Falling channel" pattern. The last few sessions ended up sideways along with some corrections inside the channel. The market is expected to continue on the bullish term based on the current price action, once the same breaks above a key resistance holding near 206. The upside rally could be testing all the way up to 207.50-209 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and revise

the trend to bearish/sideways. Key support holds at 204.50. A slide to 203-201.50 is also a possibility if the price makes or break below the current support level.

### Technical Chart

