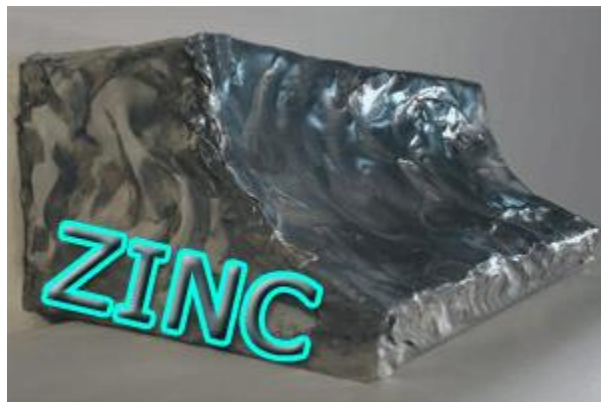


## ZINC

28/01/2021



### Technical outlook

Zinc daily future 4hr Chart has formed "Falling channel" pattern. The last few sessions ended up sideways along with some corrections inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below a key support holding near 204.50. The downside rally could be testing all the way up to 203-201.50 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to bullish/sideways. Key resistance holds at 206. A slide to 207.50-209 is also a possibility if the price makes or break above the current resistance level.

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### Technical Chart

