



## Momentum Pick – LAURUS LABS

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# Momentum Pick - Buy LAURUSLABS



**HDFC RESEARCH (SD): BUY LAURUSLABS 369.50 SL 363.80, TGT 385 TIME FRAME: INTRADAY (R) (For Report and disclosure visit [www.hdfcsec.com](http://www.hdfcsec.com)), TIME: 09:45**

- » After showing a minor declines/sideways consolidation, the stock price has shifted into an upside bounce.
- » Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- » The short term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per intraday/daily/weekly timeframe chart.
- » Volume has started to rise along with the upmove in the stock price.
- » The intraday/daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicate long trading opportunity. One may look to buy as per the levels mentioned above.

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Note: # Price when recommended on email

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