



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	20/1/2021	19/1/2021	Chng	%Chng
Spot	14644.7	14521.15	123.55	0.85%
Fut	14645.15	14570	75.15	0.52%
Open Int	12763575	12614100	149475	1.18%
Implication	LONG BUILDUP			
BankNifty	20/1/2021	19/1/2021	Chng	%Chng
Spot	32543.7	32424.85	118.85	0.37%
Fut	32584.7	32520.9	63.8	0.20%
Open Int	1467475	1646875	-179400	-10.89%
Implication	SHORT COVERING			

Nifty Technical View : 21-01-2021

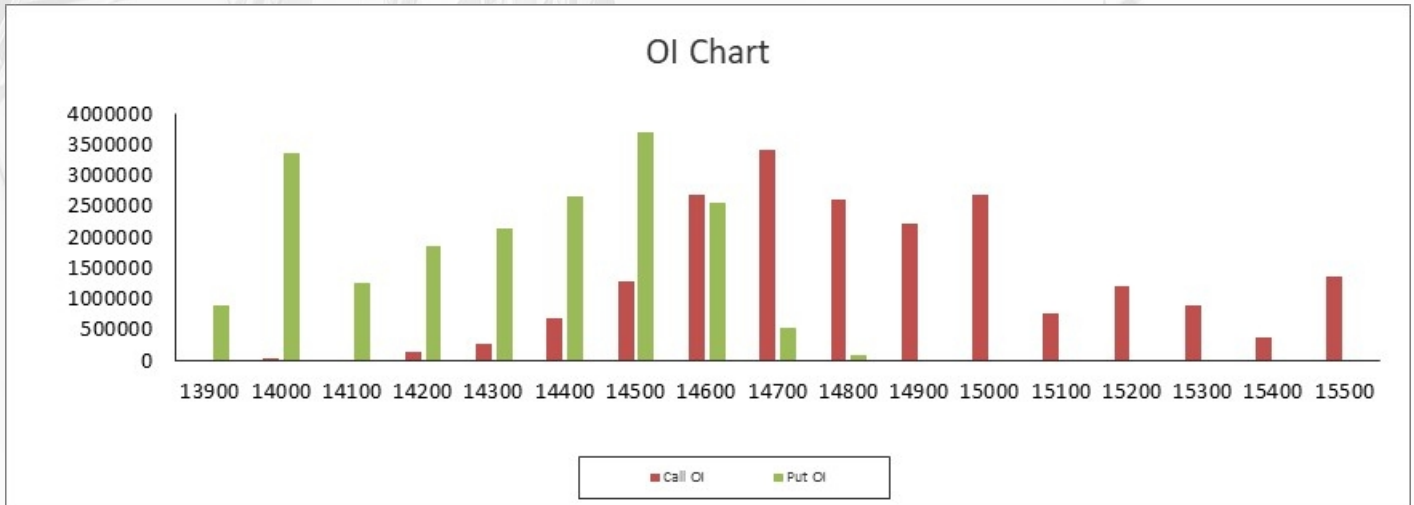
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14644.7	14461	14553	14610	14702	14758

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 14645 with a gain of 124 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 14670 level it would witness buying which would lead the index towards 14705-14750 levels. Important Supports for the day is around 14500 However if index sustains below 14500 then it may witness profit booking which would take the index towards 14350-14220 levels.

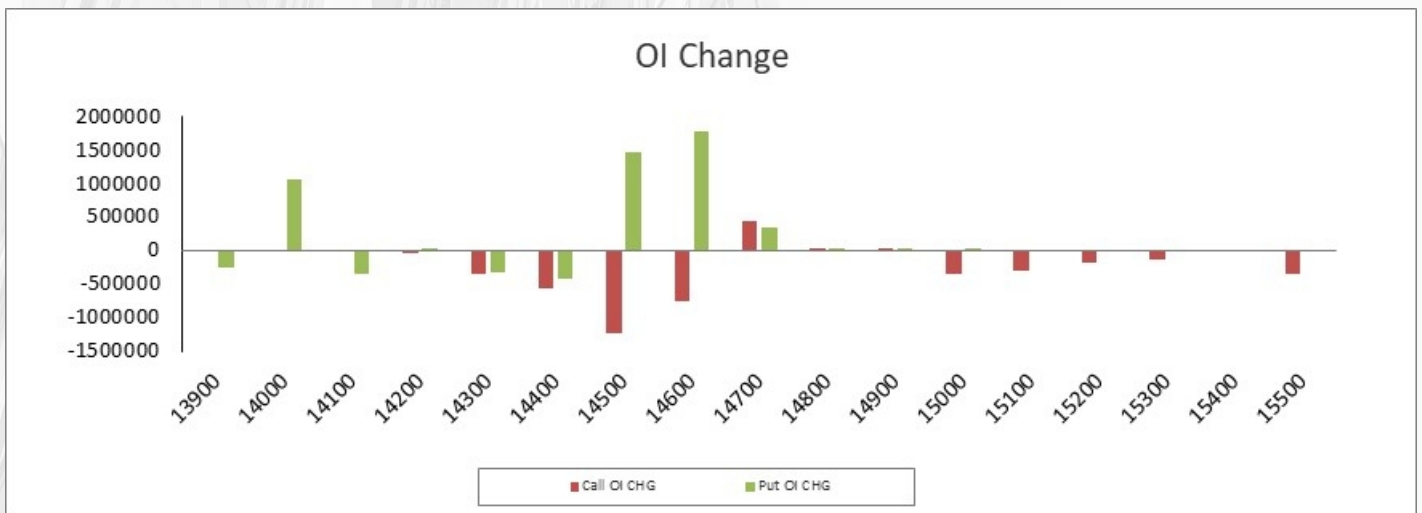


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-01-2021



Nifty Open Interest Change : Weekly Expiry 21-01-2021



- India Volatility Index (VIX) changed by -6.19% and settled at 21.48.
- The Nifty Put Call Ratio (PCR) finally stood at 1.09 vs. 0.97 (19 Jan. 2021) for 21 Jan. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 14700 with 34.10 lacs followed by 14600 with 26.99 lacs and that for Put was at 14500 with 36.99 lacs followed by 14000 with 33.63 lacs.
- The highest OI Change for Call was at 14500 with 12.35 lacs Decreased and that for Put was at 14600 with 17.76 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 28 Jan 2021	204.85	8.07	2796	15.63	194	210
SRF 28 Jan 2021	5899	0.8	2895	13.22	5808	5973
TCS 28 Jan 2021	3306.95	1.28	17941	10.66	3273	3334
BANKBARODA 28 Jan 2021	79.95	5.06	4684	10.32	77	82
HAVELLS 28 Jan 2021	1030.8	0.87	4567	10.26	1018	1038

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
L&TFH 28 Jan 2021	104.05	-1.75	3537	15.4	102	106
TORNTPOWER 28 Jan 2021	334.55	-1.68	1494	10.91	330	341
MOTHERSUMI 28 Jan 2021	158.85	-0.87	4204	8.63	156	161
BANDHANBNK 28 Jan 2021	360.5	-0.96	14109	8.45	356	367
ICICIGI 28 Jan 2021	1498.2	-1.28	1979	7.61	1466	1519

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
FINNIFTY 28 Jan 2021	15645.4	0.06	259	-31.3	15447	15799
GODREJPROP 28 Jan 2021	1424	0.71	2132	-3.83	1413	1432
LICHSGFIN 28 Jan 2021	432.1	0.83	3756	-3.12	423	438
TATASTEEL 28 Jan 2021	688.65	0.63	22481	-3.04	681	699
BHEL 28 Jan 2021	40.7	2.39	4290	-2.54	40	41

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
TORNTPHARM 28 Jan 2021	2723.7	-1.2	3309	-2.45	2704	2759
RECLTD 28 Jan 2021	146.5	-0.95	2154	-2.18	145	148
GAIL 28 Jan 2021	135.8	-1.49	4281	-1.59	135	138
IDEA 28 Jan 2021	13.3	-0.37	11572	-1.56	13	14
HINDPETRO 28 Jan 2021	231.6	-0.56	9945	-1.53	229	234

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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