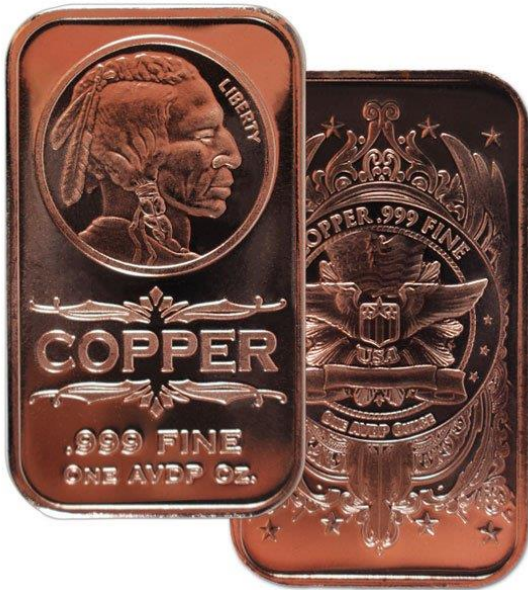


## COPPER

28/01/2021



### Technical outlook

Copper Jan future 4hr chart has formed "Falling wedge" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is still expected to continue on bearish momentum based on the current price action, once the same break below the key support holding near 597. The downside rally could be testing all the way up to 594-591 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might revise the trend to bullish/sideways

mode. Key resistance holds at 600. A slide to 603-606 is also a possibility if the price makes or break above the current resistance level.

### Technical Chart

