



F&O OUTLOOK

Nifty outlook

FII's raised their long bets in index future by 13.8%, while cutting shorts by 0.47%. Following expiry of the last weekly contract of the month, FIIs hold the highest OI in put longs and lowest in call shorts. In the broad market option spectrum, traders boosted long positions in both calls and puts in the monthly contract. With just a week to expire, this points to an expectation towards expansion in trading range. Calls were boosted the most at 15200 followed by 14700, while puts were boosted the most at 14600, followed by 14700 and 13500 in the monthly contract. In the Feb weekly, calls were short the most at 14800 and 5300, but the contract is yet to get enough activity to be a directional indicator. The Feb weekly puts found more interest than calls, and attracted mostly longs, with OI increasing the most at 14200 followed by 14700 and 14000. Traders thus are positioning towards a 5% move, with just a week to budget.

Stocks in focus

Future*	Price	Price Change%	Future OI	Fut. OI Change%	Comments
JINDALSTEL	302.25	↓ -1.29	22055000	1.17	Bounce back expected. Cautious at highs.
BERGEPAIN	808.3	↑ 1.38	2536600	10.71	Long buildup seen.

*Current month series

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long unwinding	217	907.2	188700	-1.4	-5.5	13700	60.8	-0.7	1048500	13.75	33239	Short covering
Long unwinding	287	822.5	240375	-2.0	-3.8	13800	61.8	-4.8	1325700	17.15	39796	Short covering
Short addition	546	720.2	810225	1.0	-5.0	13900	60.1	-0.8	1773225	22.1	36492	Short covering
Long unwinding	5196	627.85	1065525	-9.9	-5.3	14000	62.9	1.1	2821500	28.75	94910	Long addition
Short addition	893	542.2	250950	0.2	-4.7	14100	53.4	-4.2	1010400	35.9	49402	Short covering
Long unwinding	2231	454.25	601500	-5.3	-4.3	14200	44.6	14.6	1848075	44.75	72031	Long addition
Long unwinding	3230	354.55	320325	-10.4	-9.0	14300	39.9	-16.0	1237800	58.6	85053	Short covering
Long unwinding	9775	280.15	496650	-19.6	-7.6	14400	34.8	6.1	1385850	77.55	99437	Long addition
Short addition	41783	206.15	1357050	3.5	-8.8	14500	33.3	15.0	1886100	106.55	157786	Long addition
Short addition	9494	177.95	379650	9.8	-6.5	14550	34.2	95.4	334350	127.6	24683	Long addition
Short addition	100535	147.8	1866075	23.1	-7.6	14600	29.6	93.9	1796250	145.5	187209	Long addition
Short addition	24334	122.95	351525	22.7	-5.9	14650	26.6	145.7	277125	166.3	35185	Long addition
Short addition	195218	97.6	2361525	51.0	-6.1	14700	26.1	227.7	1065150	196.4	164781	Long addition
Short addition	197149	59.25	2221350	35.5	-3.3	14800	20.5	152.3	341025	257.95	52734	Long addition
Long addition	148251	33.4	1765200	46.1	2.0	14900	16.4	136.9	69300	327.7	7952	Long addition
Long addition	194124	18.2	3863625	13.1	9.3	15000	10.4	0.4	510150	407.95	12148	Long addition
Long addition	89884	9.35	1780200	69.3	23.0	15100	8.6	31.1	13275	501.45	318	Long addition
Long addition	64657	5.35	1777650	92.4	30.5	15200	10.1	-0.5	14100	613.45	91	Short covering
Long addition	34799	3.65	905775	40.5	30.4	15300	7.4	-7.4	19575	700.3	99	Short covering
Long addition	17840	2.85	472800	39.7	18.8	15400	14.2	71.8	5025	840.4	63	Long addition
Short addition	30564	2.35	1654950	55.3	-6.0	15500	7.0	-14.5	100500	915.45	471	Short covering

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ASIANPAINT	0.74	5.82	RELIANCE	2.17	-9.21	COLPAL	-0.43	0.26	CANBK	-4.32	-3.57
			BAJAJ-AUTO	1.74	-0.12	SHREECEM	-0.86	0.34	BHEL	-4.66	-3.14
			BAJAJFINSV	1.53	-0.88	BPCL	-1.21	1.05	SUNTV	-4.86	-7.74
			EICHERMOT	1.32	-2.33	JINDALSTEL	-1.29	1.17	CHOLAFIN	-5.57	-12.80
			MCDOWELL-N	1.21	-6.04	SRF	-1.74	15.21	BANDHANBNK	-5.73	-11.82
			PIDILITIND	0.96	-5.02	ICICIPRULI	-1.92	3.02	L&TFH	-8.96	-6.07
			BRITANNIA	0.82	-5.88	ASHOKLEY	-1.93	1.97	UBL	-0.99	-3.42
			NAUKRI	0.68	-9.11	ICICIGI	-2.00	3.19	INFY	-0.03	-5.46
			HINDUNILVR	0.59	-4.06	TORNTPOWER	-2.02	6.29	DABUR	-0.18	-2.94

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CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com