

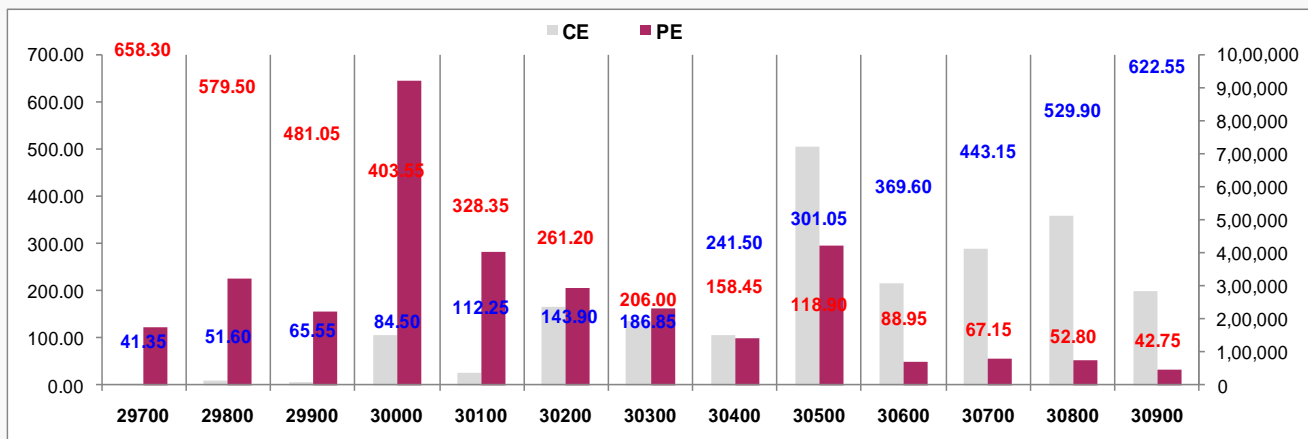
BANK NIFTY	Current week	Previous Week	% Change
Cash	30,284.55	32,186.90	-5.91%
Futures	30,328.35	32,228.80	-5.90%
Fut_OI	<b>9,36,750</b>	<b>15,14,325</b>	<b>-38.14%</b>
Daily_HV	41.03%	40.93%	0.24%
Implied Vol	26.71	18.79	42.15%

NIFTY	Current week	Previous Week	% Change
Cash	13,967.50	14,590.35	-4.27%
Futures	13,982.55	14,598.65	-4.22%
Fut_OI	<b>63,86,100</b>	<b>1,21,41,225</b>	<b>-47.40%</b>
Daily_HV	28.81%	28.81%	0.00%
Implied Vol	37.34	24.19	54.36%

● Bank Nifty has seen decrease in Open Interest of -38.14% with a decrease in price of -5.90% indicating Long Unwinding.

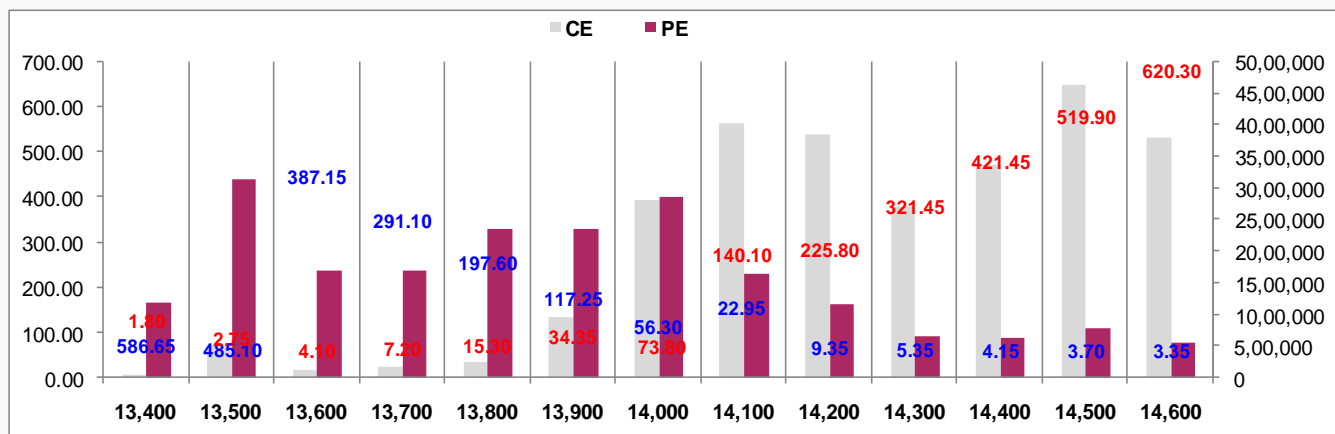
● Nifty has seen decrease in Open Interest of -47.40% with a decrease in price of -4.22% indicating Long Unwinding.

### Current Week Expiry Bank Nifty Open Interest Distribution

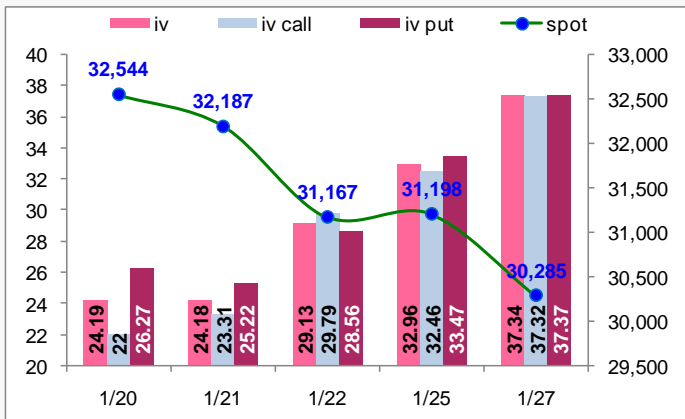
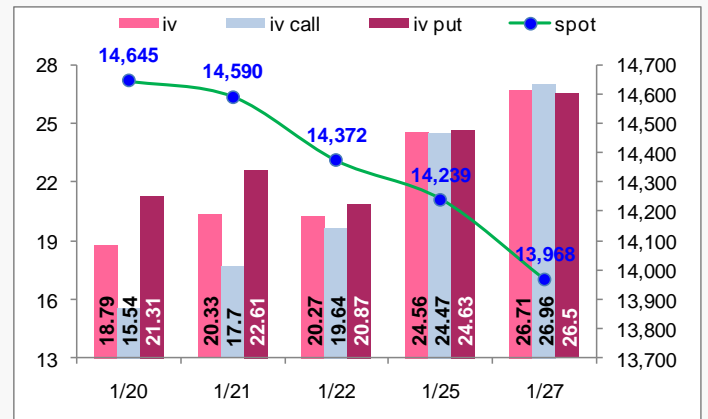


- The high Open Interest concentration on **Call side** is seen at **32,500** strike followed by **30,800** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **30,000** strike followed by **29,500** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 317 and probable trading range indicated for the day could be **30,800 to 29,500**.

### Current Week Expiry Nifty Open Interest Distribution



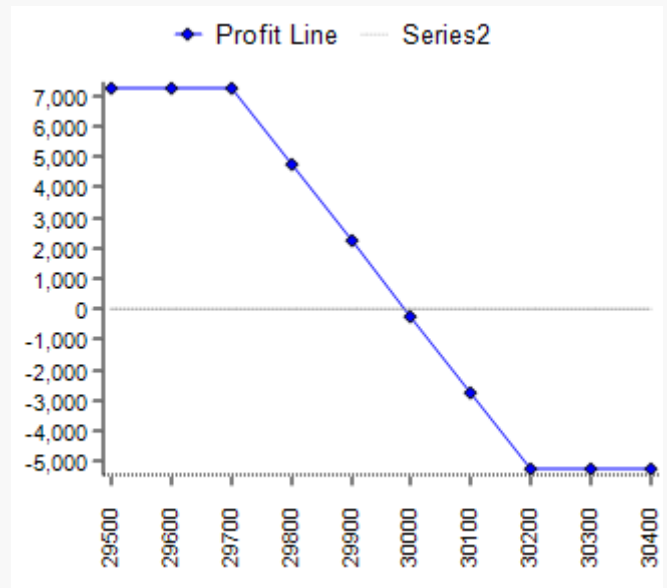
- The high Open Interest concentration on **Call side** is seen at **14,100** strike followed by **14,200** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **13,900** strike followed by **13,800** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 130 and probable trading range indicated for the day could be **14,150 to 13,750**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy: -Call Spread**

- View:** -Moderately BEARISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 30,200 strike Put option and simultaneously selling one lot of 29,700 strike Put Option.

**Strategy for Week 4<sup>th</sup> February 2021 Expiry**

Recommendation	Strike Price	Range
Buy	30,200 Put	620 – 600
Sell	29,700 Put	410 – 390
Break-even Point	29,990	
Risk	Rs -5,250/-	
Reward	Rs 7,250/-	

**Strategy Payoff Chart**


*\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	HemangGor	Derivative Analyst	hemang.gor@axissecurities.in

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