

MARKET SET-UP (19-February-2021)

Global Markets

- US markets ended lower (Dow Jones -120 points).
- Dow future is trading lower by -122 points.
- Asian markets are trading on negative note.
- SGX Nifty: -65 points.

Data Analysis

Cash Market | **FII: +903cr** **DII: -1217cr** **Net: -314cr**

F&O | Nifty PCR: 1.40 vs 1.17 Highest OI (18-Feb-21): 16000CE & 14000PE
 India VIX: 21.54(+0.17%) Max Pain (18-Feb-21): 15100

FIIs' data in index derivatives (Change in number of contracts)					
FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+3413	+4435	-92621	-96411	-73057	-60278

Interpretation: FIIs' data is mixed in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty is witnessing correction where 15000-14950 will be the next support zone while 14800-14750 will be the critical demand zone and till then, buy on dip trend will be continued. On the upside, 15200-15250 will act as an immediate resistance area, above this, Nifty is likely to pick up the pace. Intraday traders can play this correction with the sell on rise strategy.

Banknifty (Spot): Banknifty is trading near the support zone of 36500-36400; below this, we can expect some pressure towards the 35500 level. 36900-37000 is an immediate resistance area; above this, we can expect positive momentum towards the 37300-37500 zone.