

# MARKET SET-UP (16-February-2021)

## Global Markets

- US markets were closed yesterday.
- Dow future is trading higher by +251 points.
- Asian markets are trading on positive note.
- SGX Nifty: +9 points.

## Data Analysis

**Cash Market** | **FII: +1234cr** | **DII: -1048cr** | **Net: +185cr**

**F&O** | Nifty PCR: 1.57 vs 1.38 | Highest OI (18-Feb-21): 15500CE & 15000PE  
 India VIX: 21.48(-2.57%) | Max Pain (18-Feb-21): 15100

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+6779	+1328	+19029	-1038	+19553	+27229

Interpretation: FIIs' data is mixed to positive in F&O market.

[www.swastika.co.in](http://www.swastika.co.in)

## Technical Outlook:

**Nifty (Spot):** Nifty is again gaining momentum after a consolidation where 15400 is an immediate hurdle; above this, we are likely to see a further rally towards 15500/15600 levels. On the downside, the 15250-15200 zone has become an immediate and strong support area while 15000-14950 will be the support area. Traders are advised to respect the screen where stock and sector-specific outperformance will be continued.

**Banknifty (Spot):** Banknifty is outperforming after breaking out the 36500 resistance mark where 38000 is the next important resistance; any decisive move above this can lead to a further rally. On the downside, 36500 will act as immediate and strong support now while 35500 will be the next support.