

# MARKET SET-UP (15-February-2021)

## Global Markets

- US markets ended higher (Dow Jones +28 points).
- Dow future is trading higher by +120 points.
- Asian markets are trading on positive note.
- SGX Nifty: +100 points.

## Data Analysis

**Cash Market** | **FII: -37cr**      **DII: -598cr**      **Net: -635cr**

**F&O** | Nifty PCR: 1.38 vs 1.58      Highest OI (18-Feb-21): 15500CE & 15000PE  
 India VIX: 22.04(-4.35%)      Max Pain (18-Feb-21): 14900

### FII's data in index derivatives (Change in number of contracts)

| FUT LONG | FUT SHORT | CALL LONG | CALL SHORT | PUT LONG | PUT SHORT |
|----------|-----------|-----------|------------|----------|-----------|
| +5       | +7351     | +17834    | +37850     | +17698   | +23726    |

Interpretation: FIIs' data is mixed in F&O market.

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## Technical Outlook:

**Nifty (Spot):** Nifty is consolidating in 15250-14950 band after a strong run where SGX Nifty is suggesting a gap up opening and if Nifty manages to trade above 15250 level then we can expect further strength towards 15400/15500 levels otherwise range-bound move will be continued. 15165 will be immediate intraday support after a gap up opening. Stock and sector-specific outperformance will be continued amid holiday in most of the global markets.

**Banknifty (Spot):** Banknifty is also consolidating in the range of 35500-36500 where any decisive move from this band will dictate a further trend. If it manages to trade above 36500 level then 37000/37500 will be the next resistance levels. 36100-36000 will act as an immediate demand zone after a gap up opening.