

MARKET SET-UP (12-February-2021)

Global Markets

- US markets ended flat (Dow Jones -7 points).
- Dow future is trading lower by -40 points.
- Asian markets are trading on mixed note.
- SGX Nifty: -22 points.

Data Analysis

Cash Market | **FII: +944cr** **DII: -708cr** **Net: +236cr**

F&O | Nifty PCR: 1.58 vs 1.30 Highest OI (18-Feb-21): 15300CE & 15000PE
 India VIX: 23.04(-3.79%) Max Pain (18-Feb-21): 15050

FII's' data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+2229	+1730	-62124	-60355	-58558	-56942

Interpretation: FII's' data is mixed in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty is consolidating with positive bias where it may try to move towards a resistance area of 15250-15300. On the downside, 15140 will be immediate and intraday support level while 15000-14950 is a critical demand zone. Traders are advised to respect the screen where stock and specific outperformance will be continued.

Banknifty (Spot): Banknifty is underperforming for the last few days but 35500-35300 is a strong demand zone where we can see a bounce back one again. On the upside, 36000 is an immediate hurdle while 36500 is a critical hurdle because above 36500, we can expect a short-covering rally.