

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46899	-0.72%
COMEX Gold \$	1798.9	-1.10%
MCX Silver	69372	-1.08%
COMEX Silver \$	27.355	-1.16%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	168.45	0.78%
LME Aluminium \$	2086.5	0.34%
MCX Copper	646.8	0.30%
LME Copper \$	8425.25	0.33%
MCX Lead	172.85	0.88%
LME Lead \$	2104.25	-0.67%
MCX Nickel	1365.7	1.30%
LME Nickel \$	18842.5	1.28%
MCX Zinc	229	0.95%
LME Zinc \$	2839.75	-0.05%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4364	-0.11%
NYMEX Crude \$	59.91	-0.37%
MCX Natural Gas	222.6	1.69%
NYMEX Natural Gas	3.06	5.15%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15313.45	-0.01%
USDINR	72.709	0.15%
EURUSD	1.211	-0.19%
GBPUSD	1.3917	0.08%
Dollar Index	90.535	0.23%
Dow Jones	31522	0.20%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	620,666	-6,850	613,816
Copper	127,766	-525	127,241
Lead	172,987	5,175	178,162
Nickel	141,707	-66	141,641
Zinc	143,195	-1,025	142,170

- Gold Drops a Fifth Day as Bond Yield Rally Delivers 'Fatal Blow'
- Oil Holds Gains With U.S. Energy Crisis Roiling Output, Refining
- Copper touches highest levels since 2012 as metals rally continues

Precious metals

Gold declined for a fifth straight day, putting the haven on course for the longest losing run in almost a year, as Treasury yields surged on expectations that the economy is recovering from the pandemic's impact. Progress on the coronavirus vaccine front and the slowing pace of infections is driving optimism over global growth.

NYMEX Oil

Oil held above \$60 a barrel in New York while gasoline futures surged as a deepening energy crisis in the U.S. crippled the petroleum industry. U.S. benchmark crude rose from Friday's close as the market assessed the impact the country's cold blast will ultimately have on the supply and demand balance.

Base Metals

Copper prices hit their highest levels in nearly a decade today as Chinese demand and the global economic recovery extended the red metal's rally. For the third session in a row London Metal Exchange copper hit fresh multi-year peaks, having rallied by 93 per cent since last March. LME copper pushed up 0.3 per cent to \$8,416.50 by the midmorning. Earlier it hit \$8,437, the highest price since May 2012.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
17/02/2021	7:00:00 PM	USD	Core Retail Sales m/m	1.1%	-1.4%	HIGH
17/02/2021	7:00:00 PM	USD	Retail Sales m/m	1.1%	-0.7%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	23-Feb-21	222.8	1.78	MENTHAOIL	26-Feb-21	952	-1.29
NICKEL	26-Feb-21	1366.5	1.36	SILVERMIC	26-Feb-21	69208	-1.16
ZINC	26-Feb-21	228.35	0.82	SILVER	5-Mar-21	69318	-1.16
ALUMINIUM	26-Feb-21	168.4	0.75	SILVERM	26-Feb-21	69296	-1.09
MCXMETLDEX	17-Feb-21	14397	0.70	GOLD	5-Apr-21	46861	-0.80

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC	228.65	0.95%	9.21%	GOLD	46899	-0.72%	3.80%
NATURALGAS	222.6	1.69%	0.71%	MENTHAOIL 1911	952.5	-1.23%	8.70%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	4418	-0.09%	-5.56%	ALUMINIUM	168.45	0.78%	-13.93%
CRUDEOIL	4364	-0.11%	-10.03%	COPPER	646.8	0.30%	-5.74%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day


Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Apr/21	46899.0	46222.3	46560.7	47020.3	47358.7	47818.3
MCX	SILVER	5/Mar/21	69372.0	67014.7	68193.3	69528.7	70707.3	72042.7
MCX	CRUDEOIL	19/Jan/21	4364.0	4299.3	4331.7	4360.3	4392.7	4421.3
MCX	NATURALGAS	23/Feb/21	222.6	210.9	216.7	225.6	231.4	240.3
MCX	COPPER	26/Feb/21	646.8	638.1	642.4	645.4	649.8	652.8
MCX	NICKEL	26/Feb/21	1365.7	1331.8	1348.7	1358.0	1374.9	1384.2
MCX	LEAD	26/Feb/21	172.9	168.7	170.8	172.2	174.2	175.6
MCX	ZINC	26/Feb/21	228.7	223.6	226.1	227.6	230.1	231.6
MCX	ALUMINIUM	26/Feb/21	168.5	166.4	167.4	168.0	169.1	169.7
MCX	MENTHAOIL	26/Feb/21	952.5	930.2	941.3	953.7	964.8	977.2
MCX	CPO-MCX	29/Jan/21	1034.7	1019.9	1027.3	1032.4	1039.8	1044.9
MCX	COTTON	29/Jan/21	21470.0	21363.3	21416.7	21503.3	21556.7	21643.3
NCDEX	CHANA BIKANER	19/Mar/21	4723.0	4547.0	4635.0	4690.0	4778.0	4833.0
NCDEX	COTTON SEED OIL	19/Mar/21	2291.0	2274.3	2282.7	2289.3	2297.7	2304.3
NCDEX	CORIANDER	19/Mar/21	6550.0	6364.7	6457.3	6598.7	6691.3	6832.7
NCDEX	CASTOR SEED	19/Mar/21	4418.0	4398.0	4408.0	4422.0	4432.0	4446.0
NCDEX	GUAR GUM5MT	19/Mar/21	6308.0	6246.0	6277.0	6301.0	6332.0	6356.0
NCDEX	GUAR SEED	19/Mar/032021	3938.0	3904.0	3921.0	3938.0	3955.0	3972.0
NCDEX	JEERA UNJHA	19/Feb/21	13775.0	13471.7	13623.3	13721.7	13873.3	13971.7
NCDEX	RMSEED	19/Mar/21	5438.0	5334.0	5386.0	5418.0	5470.0	5502.0
NCDEX	REF SOYAOIL	19/Mar/21	1142.9	1130.5	1136.7	1141.7	1147.9	1152.9
NCDEX	SOY BEAN INDORE	20/Apr/21	4873.0	4799.0	4836.0	4860.0	4897.0	4921.0

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